

**Rated 'A+' by PACRA**

Recipient of:

Best Corporate Report Awards 2003, 2006, 2007, 2008 & 2009
SAFA Best Presented Accounts Awards 2006, 2007 & 2008
KSE Top 25 Companies Award 2005

CS/57/2011

February 23, 2011

FORM-1

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 111-573-329

Subject: **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on March 2, 2011 at 11:00 am at Federation House, Clifton, Karachi to consider audited financial statements of the Company for the year ended December 31, 2010.

The Company has declared the "Closed Period" from February 24, 2011 to March 2, 2011 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Muhammad Afzal', written over a horizontal line.

Muhammad Afzal
Company Secretary

Atlas Insurance Ltd.

ZONAL OFFICE: Federation House, Abdullah Shah Ghazi Road, Main Clifton, Karachi-75600. **Phones:** +92 (21) 3536 9394-6, 3537 8806-7 **Fax:** +92 (21) 3537 8515
HEAD OFFICE: 3-Bank Square, Shahr-e-Qasid-e-Azam, Lahore - 54000, Pakistan. **Phones:** +92 (42) 3732 0542-3, 3732 2271 & 73 **Fax:** +92 (42) 3723 4742
Email: info@atlasinsurance.com.pk **Website:** www.atlasinsurance.com.pk **N.T.N.** 2396345-0