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SC/107/2015

March 9, 2015

The Deputy General Manager
Trading & Members Affairs Department
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax No 111-573-329

Subject: Clearance required under Rule 5.9.2 of the KSE Rule Book

Dear Sir,

We propose to amend our Memorandum of Association by inserting in Article III thereof (The Objects), the following new Clause 1(i), immediately after Clause 1 of Article III, namely:

"To carry on in Pakistan and every part of the world business as an operator of General Takaful and to offer and provide General Takaful of every kind, type and description including, without limiting the generality of the foregoing, General Takaful for each and every risk, situation and circumstance mentioned or described in clause III (1) of this Article III (the objects), inclusive of every kind, type and description of guarantee, indemnity, counter-guarantee and counter-indemnity business, and to undertake all other forms of General Takaful and Re-Takaful business and / or to offer and provide all other forms of General Takaful cover, whether now known or hereafter to be devised, and for the purposes of and in connection with the foregoing to exercise each and every power and authority and do all acts, deeds and things as are mentioned in clause (1) of this Article III."

The Board of directors in their meeting held on February 27, 2015, had recommended this proposed amendment, subject to the confirmation of SECP and approval from the shareholders in the forthcoming Annual General Meeting of the Company scheduled to be held on April 10, 2015.

We shall be grateful if you kindly clear the above proposed change in the Memorandum of the Company as required under Rule 5.9.2. of the KSE Rule Book.

Yours sincerely :

Muhammad Afzal
Company Secretary

Atlas Insurance Ltd.

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