

AC/04/15/81

April 07, 2015

The General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Rated 'AA-' by PACRA

Recipient of:

Best Corporate Report Awards 2003, 06, 07, 08, 09, 10 & 11
SAFA Best Presented Accounts Awards 2006, 07, 08, 09, 10 & 11
KSE Top 25 Companies Award 2005

**CORRECTION REQUIRED IN PRINTED ANNUAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2014**

Dear Sir,

Following submission of five copies of our printed Annual Report for the year ended December 31, 2014, to you vide letter No. SC/123/2015 dated March 19, 2015, we noticed that some minor inadvertent printing errors appeared in the Annual Report. Therefore we are again filling five copies of our Annual Report for the financial year ended December 31, 2014 after applying stickers of correction in order to remove the minor printing errors.

Following pages are corrected by applying stickers to remove printing errors:

Page 57

Total of 'Cash and bank deposits' should be read as Rs. (thousand) 433,170 instead of Rs. (thousand) 432,170. All other figures including totals remain the same.

Page 58

The figure of 'Transfer to reserve for issue of bonus shares' should be treated as part of the 'box'. All totals and other figures remain the same.

Page 75

In the description of new standards in Note 5, the expression 'Effective Date' should be read as 'IASB Effective Date'.

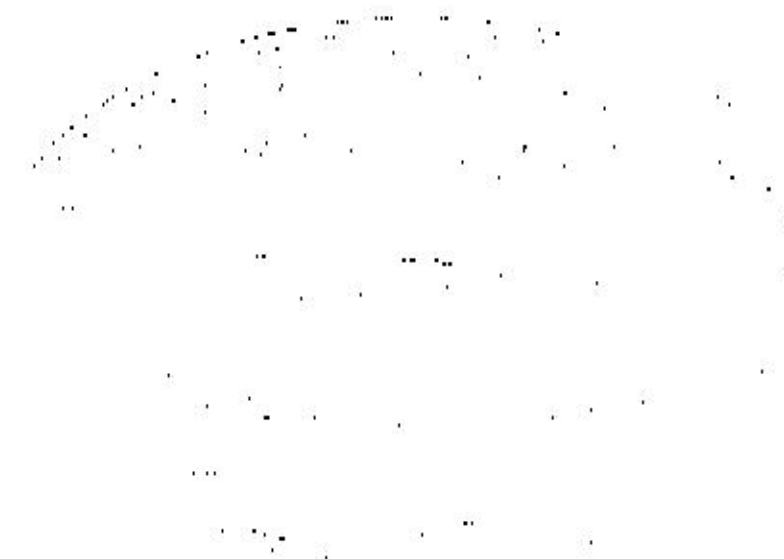
We would also like to inform you that the above corrections are being intimated to the shareholders vide addendum to the notice of the Annual General Meeting to be held on April 10, 2015. Copy of the same is attached herewith for ready reference.

You are requested to please circulate information / addendum amongst your members. We regret for inconvenience caused as a result thereof.

Thanking you.

Yours sincerely,

Muhammad Afzal
Company Secretary



Atlas Insurance Ltd.

ZONAL OFFICE: Federation House, Abdullah Shah Ghazi Road, Main Clifton, Karachi-75600. **Phones:** +92 (21) 3536 9394-6, 3537 8806-7 **Fax:** +92 (21) 3537 8515
HEAD OFFICE: 3-Bank Square, Shahr-e-Quaid-e-Azam, Lahore-54000, Pakistan. **Phones:** +92 (42) 3732 0542-5, 3732 2271 & 73 **Fax:** +92 (42) 3723 4742
Email: info@atlasinsurance.com.pk **Website:** www.atlasinsurance.com.pk **N.T.N:** 2396345-0