

AHL/CS/663 /2014
November 20, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday November 20, 2014 at 11:00 a.m. at F-36, Estate Avenue, S.I.T.E, Karachi have approved the financial statements of Atlas Honda Limited for the Half Year ended September 30, 2014.

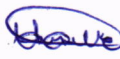
The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013
	(Rupees in '000)			
Sales - net	10,640,148	10,735,499	21,852,746	21,495,474
Cost of sales	(9,578,533)	(9,732,752)	(19,639,584)	(19,408,164)
Gross profit	1,061,615	1,002,747	2,213,162	2,087,310
Sales and marketing expens	(310,167)	(306,123)	(639,291)	(623,542)
Administrative expenses	(99,018)	(110,336)	(207,398)	(216,661)
Other income	115,783	91,787	235,375	165,037
Other operating expenses	(57,837)	(51,218)	(115,895)	(103,088)
Profit from operations	710,376	626,857	1,485,953	1,309,056
Finance cost	(2,895)	(1,028)	(4,944)	(4,218)
	707,481	625,829	1,481,009	1,304,838
Share of profit of an Associated Company - net of tax	7,169	-	9,617	-
Profit before taxation	714,650	625,829	1,490,626	1,304,838
Taxation	(185,274)	(161,412)	(387,774)	(351,526)
Profit after taxation	529,376	464,417	1,102,852	953,312
	(Rupees)			
Basic and diluted earnings per share	5.12	4.49	10.67	9.22

No interim dividend has been declared.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you




Umair Mukhtar
Company Secretary

Atlas Honda Limited

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