

AHL/CS/860/2015

October 30, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building
19 Khayaban-e-Aiwan-e-Iqbal Kashmir Road
Karachi

Dear Sir

SUBJECT: MATERIAL INFORMATION

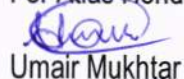
In accordance with section 15D of the Securities & Exchange Ordinance, 1969 and clause (xx) Code of Corporate Governance contained in Regulation No. 5.19 of the Rule Book of Karachi Stock Exchange Limited and Regulation No. 35 of the listing regulations of Lahore Stock Exchange, we hereby convey the following information.

Atlas Honda Limited, a joint venture of Atlas Group and Honda Motor Company, is pleased to announce an investment plan for the expansion of its motorcycle operations in Pakistan. In its meeting held on 30th October, the Board of Directors of the company approved a three year phase wise expansion plan to double the installed capacity of its Sheikhpura factory, near Lahore, from the existing 0.6 million to over 1.2 million units per annum. In this regard, an investment of around USD 50 million will be made directly by Atlas Honda Limited. Further, USD 30 million will be invested by Atlas Honda's associated companies and a further USD 20 million by the company's parts suppliers to expand their own respective facilities. The first motorcycle is expected to roll off the new line by the beginning of October 2016. The expansion will lead to the generation of 1,800 direct jobs and a further 5,000 jobs at its associate companies and part manufacturing partners. Atlas Honda Limited, established in 1963, currently has two production plants - one in Karachi and the second near Lahore. The Company is the largest manufacturing and marketing company for the sale of motorcycles in Pakistan. After the expansion, the combined assembly capacity of the Company will rise to above 1.3 million units a year.

A prescribed disclosure form as required under SRO 143/(I)/2012 dated December 5, 2012 read with section 15D of the Securities & Exchange Ordinance, 1969 is also attached.

Yours sincerely,

For Atlas Honda Limited


Umair Mukhtar

Company Secretary



cc: The Commissioner
Securities & Exchange Commission of Pakistan
NIC Building
Blue Area
Islamabad

cc: The Joint Registrar
Securities & Exchange Commission of Pakistan
Associated House
7 - Egerton Road
Lahore

Atlas Honda Limited

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. UAN: 111-111-245, Ph: (92-21) 32575561-5 Fax: (92-21) 32563758

Sheikhpura Plant: 26/27 Km. LHR-SKP Road, Sheikhpura. Ph: (92-56) 3406501-6 Fax: (92-56) 3406009

Lahore Office: I-McLeod Road, Lahore-54000. Ph: (92-42) 37225015-17, 37233515-17 Fax: (92-42) 37351119

Multan Office: Azmat Wasti Road, Multan. Ph: (92-61) 4571989, 4540054 Fax: (92-61) 4541690

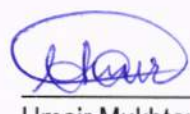
Rawalpindi Office: 60 Bank Road, Saddar, Rawalpindi. Ph: (92-51) 5120494-96 Fax: (92-51) 5120497

Hyderabad Office: 391 Block "D" Unit No. 6, Latifabad, Hyderabad, Sindh. Ph: (92-22) 3864984-5 Fax: (92-22) 3864983

Rahim Yar Khan Office: 4-B, Zamindara Colony Rahim Yar Khan, Ph: (92-68) 5883415-6 Fax: (92-68) 5883414

**DISCLOSURE FORM IN TERMS OF SRO 143/(I)/2012 DATED DECEMBER 5, 2012 READ WITH
SECTION 15D OF THE SECURITIES & EXCHANGE ORDINANCE, 1969**

Sr. No.	Particulars	Description
1.	Name of Company	Atlas Honda Limited
2.	Date of Report	October 30, 2015
3.	Exact name of the Company as specified in its Memorandum	Atlas Honda Limited
4.	Address of registered office	1 Mcleod Road, Lahore
5.	Contact information	Mr. Umair Mukhtar (92-21) 32575561-5 (92-21) 32563758
6.	Disclosure of inside information by listed Company in terms of 15D(I)	In accordance with section 15D of the Securities & Exchange Ordinance, 1969 and clause (xx) Code of Corporate Governance contained in Regulation No. 5.19 of the Rule Book of Karachi Stock Exchange Limited and Regulation No. 35 of the listing regulations of Lahore Stock Exchange, we hereby convey the following information. Atlas Honda Limited, a joint venture of Atlas Group and Honda Motor Company, is pleased to announce an investment plan for the expansion of its motorcycle operations in Pakistan. In its meeting held on 30th October, the Board of Directors of the company approved a three year phase wise expansion plan to double the installed capacity of its Sheikhpura factory, near Lahore, from the existing 0.6 million to over 1.2 million units per annum. In this regard, an investment of around USD 50 million will be made directly by Atlas Honda Limited. Further, USD 30 million will be invested by Atlas Honda's associated companies and a further USD 20 million by the company's parts suppliers to expand their own respective facilities. The first motorcycle is expected to roll off the new line by the beginning of October 2016. The expansion will lead to the generation of 1,800 direct jobs and a further 5,000 jobs at its associate companies and part manufacturing partners. Atlas Honda Limited, established in 1963, currently has two production plants - one in Karachi and the second near Lahore. The Company is the largest manufacturing and marketing company for the sale of motorcycles in Pakistan. After the expansion, the combined assembly capacity of the Company will rise to above 1.3 million units a year.

Signature : 
Name : Umair Mukhtar

Designation : Company Secretary



Dated: October 30, 2015

Atlas Honda Limited

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