

AHL/CS/884/2016
January 29, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday January 29, 2016 at 11:00 A.M, at 2nd floor Federation House, Shahra-e-Firdousi, Clifton, Karachi, have approved the financial statements of Atlas Honda Limited for the period ended December 31, 2015.

The financial results of the Company are as follows:

	Quarter ended		Nine months period ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	(Rupees in '000)			
Sales - net	14,157,443	11,730,269	40,451,678	33,583,015
Cost of sales	(12,689,646)	(10,537,320)	(36,325,228)	(30,176,904)
Gross profit	1,467,797	1,192,949	4,126,450	3,406,111
Sales and marketing expenses	(383,747)	(327,770)	(1,089,505)	(967,061)
Administrative expenses	(119,391)	(104,577)	(359,372)	(311,975)
Other income	156,287	150,923	432,661	386,298
Other operating expenses	(87,784)	(63,077)	(232,553)	(178,972)
Profit from operations	1,033,162	848,448	2,877,681	2,334,401
Finance cost	(2,149)	(1,309)	(9,668)	(6,253)
	1,031,013	847,139	2,868,013	2,328,148
Share of profit of an Associated Company - net of tax	9,038	8,066	32,021	17,683
Profit before taxation	1,040,051	855,205	2,900,034	2,345,831
Taxation	(285,437)	(233,526)	(799,900)	(621,300)
Profit after taxation	754,614	621,679	2,100,134	1,724,531
Other comprehensive income	-	-	-	-
Total comprehensive income	754,614	621,679	2,100,134	1,724,531
	(Rupees)			
Earnings per share				
- basic and diluted	7.30	6.01	20.31	16.68

No interim dividend has been declared.

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,



Umair Mukhtar
Company Secretary

Atlas Honda Limited

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