

AHL/CS/935/2016

April 29, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Friday, April 29, 2016 at 11:00 a.m. at 2nd Floor Federation House, Shahra-e-Firdousi Clifton, Karachi, has recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended March 31, 2016 at Rs. 14.5/- per share i.e. 145%.

BONUS SHARES

No bonus shares were recommended for the year ended March 31, 2016.

RIGHT SHARES

No right shares were recommended for issue for the year ended March 31, 2016.

The financial results of the Company are as follows:

	2016	2015
	--- Rupees in '000 ---	
Sales	55,022,415	45,772,177
Cost of sales	(49,376,506)	(41,098,571)
Gross profit	5,645,909	4,673,606
Sales and marketing expenses	(1,456,152)	(1,314,231)
Administrative expenses	(499,915)	(432,622)
Other income	637,074	543,924
Other operating expenses	(310,682)	(245,132)
Share of net profit of an Associate	43,475	26,283
Operating profit	4,059,709	3,251,828
Finance costs	(15,280)	(8,190)
Profit before taxation	4,044,429	3,243,638
Income tax expense	(1,042,630)	(892,747)
Profit for the year	3,001,799	2,350,891
	----- Rupees -----	
Earnings per share - basic and diluted	29.03	22.73

Atlas Honda Limited

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Ph: (92-21) 2575561-5 Fax: (92-21) 2563758
Sheikhupura Plant: 26-27 km LHR-SKP Road, Sheikhupura, Pakistan Ph: (92-42) 7222222, (056) 3406501-8, Fax: (056) 3406009.
Registered Office: 1-McLeod Road, Lahore. Phones: (92-42) 722-5015-17, 723-3515-17. Fax: (92-42) 723-3518.
Multan Office: Azmat Wasti Road. Phones: (92-61) 571989, 540054. Fax: (92-61) 541690.
Rawalpindi Office: Room No.9, 2nd Floor, Sunny Plaza, Chandni Chowk, Murree Road. Phone: (92-51) 4455328. Fax: (92-51) 4418115.



The Annual General Meeting of the Company will be held on Thursday, June 23, 2016 at 11:00 A.M. at the registered office of the Company, at 1-McLeod Road, Lahore.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on June 08, 2016.

The Share Transfer Books of the Company will be closed from June 09, 2016 to June 23, 2016 (both days inclusive). Transfers received at the registered office 1-McLeod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of the business on June 08, 2016 will be treated in time for the purpose of above entitlement to the transferee.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

For Atlas Honda Limited



Umair Mukhtar
Company Secretary

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