

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Friday, January 24, 2020 at 11:00 a.m. at 2nd Floor Federation House, Shahra-e-Firdousi Clifton, Karachi, have approved the financial statements of the Company for the period ended December 31, 2019.

The financial results of the Company are as follows:

	Quarter ended		Nine months period ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	(Rupees in '000)			
Sales	22,752,333	19,382,291	64,054,924	60,537,895
Cost of sales	(21,191,332)	(18,154,143)	(59,470,002)	(55,545,270)
Gross profit	1,561,001	1,228,148	4,584,922	4,992,625
Sales and marketing expenses	(490,788)	(468,975)	(1,503,891)	(1,396,404)
Administrative expenses	(156,437)	(145,098)	(486,313)	(462,917)
Other income	386,415	252,840	925,452	687,988
Other operating expenses	(91,813)	(60,954)	(248,410)	(262,945)
Share of net profit of an Associate	1,351	2,192	3,893	13,271
Operating profit	1,209,729	808,153	3,275,653	3,571,618
Finance costs	(8,280)	(2,886)	(22,164)	(13,926)
Profit before taxation	1,201,449	805,267	3,253,489	3,557,692
Taxation	(371,397)	(232,757)	(1,010,814)	(1,043,817)
Profit for the period	830,052	572,510	2,242,675	2,513,875
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	830,052	572,510	2,242,675	2,513,875
	(Rupees)			
	Restated		Restated	
Earnings per share				
- basic and diluted	6.69	4.61	18.07	20.26

No interim dividend has been declared.

The Quarterly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

For Atlas Honda Limited

Mamun Ahmed
 Company Secretary



Atlas Honda Limited

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. UAN : 111-111-245, Ph: (92-21) 32575561-65, 32555561-5 Fax: (92-21) 32563758
Sheikhupura Plant: 26-27 Km, Lahore-Sheikhupura Road, Sheikhupura. Ph: (92-56) 3406501-08, 3406007-8, 3406016 Fax: (92-56) 3406009
Lahore Office: 01 Mcleod Road Lahore-5400. UAN: (92-42)111-111-245, Ph: (92-42) 37225015-17, 37233515-17 Fax:(92-42) 37351119
Faisalabad Office: 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. Ph: (92-41) 2541011-15 Fax:(92-41) 2541017
Multan Office: Azmat Wasti Road, Multan. UAN : (92-61) 111-112-411 Ph: (92-61) 4571989, 4540054, 4570431-4 Fax: (92-61) 4541690
Islamabad Office: Islamabad Corporate Center Plot # 784/785 Gohra Road Islamabad. Ph: (92-51)5495921-7 Fax: (92-51)5495928
Hyderabad Office: Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. Ph: (92-22) 3411361-9 Fax:(92-22) 3411370
Rahimyar Khan Office: Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. Ph: (068) 5883415-19, 5888418-20 Fax:(068) 5883414