

AHL/CS/16/8/2020

July 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday July 28, 2020 at 11:00 a.m. at 2nd floor Federation House, Shahra-e-Firdousi, Clifton, Karachi, have approved the financial statements of the Company for the period ended June 30, 2020.

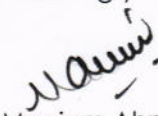
The financial results of the Company are as follows:

	Three months period ended June 30,	
	2020	2019
	----- (Rupees in '000) -----	
Sales - net	9,158,229	22,832,003
Cost of sales	(9,069,509)	(21,116,323)
Gross profit	88,720	1,715,680
Sales and marketing expenses	(295,325)	(524,177)
Administrative expenses	(152,841)	(158,305)
Other income	265,579	263,124
Other operating expenses	(1,833)	(90,214)
(Loss) / profit from operations	(95,700)	1,206,108
Finance costs	(11,269)	(5,301)
Share of profit of associate - net of tax	(10,815)	2,105
(Loss) / profit before taxation	(117,784)	1,202,912
Income tax expense	-	(360,785)
(Loss) / profit after taxation	(117,784)	842,127
Other comprehensive income	-	-
Total comprehensive income	(117,784)	842,127
	---- (Rupees) ----	
(Loss) / earnings per share - basic and diluted	(0.95)	6.79

No interim dividend has been declared.

The Quarterly Report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,


Marrium Ahmed
Company Secretary



Atlas Honda Limited

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