

AHL/CS/1786/2021

October 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Friday, October 29, 2021 at 11:00 a.m. through video link, has recommended the following:

CASH DIVIDEND

An interim cash dividend for the half year ended September 30, 2021 at Rs. 12/- per share i.e. 120%.

BONUS SHARES

No bonus shares were recommended for the half year ended September 30, 2021.

RIGHT SHARES

No right shares were recommended for issue for the half year ended September 30, 2021.

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
	----- (Rupees in '000) -----			
Sales - net	29,060,801	24,415,611	59,809,687	33,573,840
Cost of sales	(26,930,964)	(22,515,476)	(55,288,172)	(31,584,985)
Gross profit	2,129,837	1,900,135	4,521,515	1,988,855
Sales and marketing expense	(574,640)	(479,286)	(1,118,178)	(774,611)
Administrative expenses	(215,827)	(189,418)	(394,779)	(342,259)
Other income	455,389	330,296	865,184	595,875
Other operating expenses	(140,291)	(129,860)	(284,954)	(131,693)
Share of net profit / (loss) of an Associate	4,087	5,296	11,628	(5,519)
Operating profit	1,658,555	1,437,163	3,600,416	1,330,648
Finance cost	(18,831)	(16,071)	(27,987)	(27,340)
Profit before taxation	1,639,724	1,421,092	3,572,429	1,303,308
Income tax expense	(486,237)	(417,927)	(1,085,376)	(417,927)
Profit after taxation	1,153,487	1,003,165	2,487,053	885,381
Earnings per share	9.30	8.08	20.04	7.14

Atlas Honda Limited

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. **UAN :** 111-111-245, **Ph:** (92-21) 32575561-65, 32555561-5 **Fax:** (92-21) 32563758
Sheikhupura Plant: 26-27 Km, Lahore-Sheikhupura Road, Sheikhupura. **Ph:** (92-56) 3406501-08, 3406007-8, 3406016 **Fax:** (92-56) 3406009
Lahore Office: 01 Mcleod Road Lahore-5400. **UAN:** (92-42)111-111-245, **Ph:** (92-42) 37225015-17, 37233515-17 **Fax:**(92-42) 37351119

Faisalabad Office: 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. **Ph:** (92-41) 2541011-15 **Fax:**(92-41) 2541017

Multan Office: Azmat Wasti Road, Multan. **UAN :** (92-61) 111-112-411 **Ph:** (92-61) 4571989, 4540054, 4570431-4 **Fax:** (92-61) 4541690

Islamabad Office: Islamabad Corporate Center Plot # 784/785 Gohra Road Islamabad. **Ph:** (92-51)5495921-7 **Fax:** (92-51)5495928

Hyderabad Office: Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. **Ph:** (92-22) 3411361-9 **Fax:**(92-22) 3411370

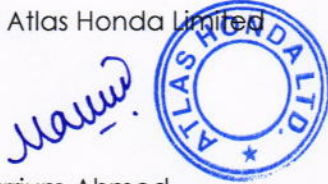
Rahimyar Khan Office: Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. **Ph:** (068) 5883415-19, 5888418-20 **Fax:**(068) 5883414

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on November 09, 2021.

The Share Transfer Books of the Company will be closed from November 10, 2021 to November 12, 2021 (both days inclusive). Transfers received at the registered office 1-Mcleod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of the business on November 09, 2021 will be treated in time for the purpose of above entitlement to the transferee.

Thanking you,

For Atlas Honda Limited



Marrium Ahmed
Company Secretary