

AVANCEON LIMITED**PROFIT AND LOSS ACCOUNT FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2015**

	Six months period ended		Quarter ended	
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Sales	351,376,966	382,806,063	146,452,985	188,682,306
Cost of sales	<u>(195,447,564)</u>	<u>(238,863,238)</u>	<u>(67,473,925)</u>	<u>(129,591,003)</u>
Gross profit	155,929,402	143,942,825	78,979,060	59,091,303
Administrative and selling expenses	(58,611,388)	(60,703,751)	(27,951,491)	(27,891,551)
Other charges	(20,365,885)	(34,203,412)	(19,850,624)	4,563,474
Other operating income	58,876,012	84,655,290	44,970,448	77,759,706
	<u>(20,101,261)</u>	<u>(10,251,872)</u>	<u>(2,831,667)</u>	<u>54,431,630</u>
Profit / (Loss) from operations	135,828,142	133,690,952	76,147,394	113,522,932
Finance costs	<u>(2,651,291)</u>	<u>(5,476,985)</u>	<u>(1,225,864)</u>	<u>(1,652,960)</u>
Profit / (Loss) before tax	133,176,851	128,213,967	74,921,530	111,869,972
Taxation	(14,713,983)	(12,178,796)	(11,908,591)	(10,798,717)
Profit / (Loss) for the year from operations	<u>118,462,868</u>	<u>116,035,171</u>	<u>63,012,939</u>	<u>101,071,255</u>
Combined earnings per share				
Basic	1.12	1.18	0.60	0.96
Diluted	1.07	1.12	0.57	0.91

AVANCEON GROUP**PROFIT AND LOSS ACCOUNT FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2015**

	Six months period ended		Quarter ended	
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Sales	557,819,272	660,830,403	192,966,938	301,617,222
Cost of sales	(320,956,930)	(415,885,257)	(94,206,102)	(192,489,252)
Gross profit	236,862,341	244,945,147	98,760,835	109,127,971
Administrative and selling expenses	(120,568,551)	(111,671,786)	(57,494,465)	(48,588,259)
Other charges	(21,612,297)	(34,203,412)	(20,527,997)	5,716,065
Other operating income	20,697,611	15,198,275	5,099,220	7,959,030
	(121,483,237)	(130,676,923)	(72,923,242)	(34,913,164)
Profit / (Loss) from operations	115,379,104	114,268,224	25,837,593	74,214,807
Finance costs	(12,276,067)	(8,721,049)	(6,138,175)	(3,067,018)
Profit / (Loss) before tax	103,103,037	105,547,175	19,699,418	71,147,789
Taxation	(14,713,983)	(12,178,796)	(11,908,591)	(10,798,717)
Profit / (Loss) for the year from operations	88,389,054	93,368,379	7,790,827	60,349,072
Combined earnings per share				
Basic	0.84	0.88	0.07	0.57
Diluted	0.80	0.84	0.07	0.55