

30 March, 2017

AVN\PSX\300317

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi, Pakistan
Fax: (021) 111-573-329

SUBJECT: MATERIAL INFORMATION

Dear Sir,

In accordance with Section 15D of Securities & Exchange Ordinance 1969 and clause 5.19.13 (c) of code of corporate governance contained in the PSX Rule Book, we hereby convey the following information:

Avanceon F.Z.E, a wholly owned subsidiary of Avanceon Limited, has finalized the contract of a large project in the Gulf state of Qatar. The project worth QAR 26 million is connected with Qatar Rail. Along with this contract, a LOI (Letter of Intent) worth QAR 24 million for the second phase has also been received which is expected to be converted into a legal contract within next month.

The details are as per the attached press release.

Following the foundation of the Avanceon LLC Qatar presence, we look forward to a continued success with opportunities being pursued in the Qatar market.

Yours faithfully,



Ahsan Khalil | Company Secretary.

March 30, 2017
For Immediate Release

Qatar Rail Selects Avanceon To Implement Critical Infrastructure Systems

Tunnel ventilation and cabling experts contracted to install key functionality

Dubai, UAE - **Avanceon FZE**, a wholly owned subsidiary of **Avanceon Limited**, has been selected by Qatar Rail to install essential safety systems at its landmark transportation project. The installation is due to begin mid 2017, concluding in the first quarter of 2018. Commissioning is expected to start during the third quarter 2017 and end in the fourth quarter of 2018. Spanning both the Tunnel Ventilation System and cabling, the project includes tunnels and mid tunnels between 46 stations spread over all four lines of the network: Red, Green, Blue and Gold. The entire tunnel network in this phase of construction is longer than 200 Km, more than double than any other installation in the region.

Avanceon recommended a typically high quality and dependable seamless solution utilizing SIL2 control philosophy. SSIL 2 Software will be delivered as per EN 50128 industry standards for railway control systems. SCADA integration based on IEC 60870-5 redundant communications, using over 200 control cabinets will be delivered as part of this challenging project.

The contract was signed on 27th March between Mr. Antonio Fernandez-Escandon Ortiz, CEO of **Talleres Zitron S.A.**, a Spanish Company, and Mr. Bakhtiar H. Wain, CEO, and Founder of **Avanceon**. The mega project execution will be overseen by Mr. Sarmad M. Qureshi, General Manager Middle East. A highly skilled group of engineers has already been selected for this prestigious project and will be in place when the initial phase starts in mid 2017.

"**Avanceon** is extremely proud to be part of the team helping shape the Middle East during this period of development in preparation for prestigious international events such as the FIFA World Cup. This project is very close to our hearts as it adds to the impressive sustainability plan of Qatar, reducing reliance on private automobiles. I look forward to using the station close to our new Doha office soon," added Bakhtiar H Wain, Founder and CEO of **Avanceon**.

Avanceon Ltd. [PSX: AVN]

Avanceon is a global provider of sustainable smart solutions and support services for automation, control systems integration, proprietary energy management and plant information management systems. Ensuring customer satisfaction through quality project delivery and employing the latest technologies, including virtualization, the Select Certified Member of the Control System Integrators Association leads the way towards seamless execution of automation solutions. Avanceon is listed on the Hall of Fame of the Control Engineering Magazine's System Integrator.

For more information visit: <http://www.avanceon.ae>