

Press Release

September 24, 2019

Avanceon and PE Energy Announce Strategic Partnership to Deliver High-End Control & Automation Solutions in Nigeria

Dubai, UAE – Avanceon F.Z.E (wholly owned subsidiary of Avanceon Ltd.), world's leading control system integrator, is pleased to announce that it has recently signed an MoU with PE Energy Limited (PEEL), a leading Nigerian engineered solutions and supply chain management company, to expand its footprint in Nigeria, offer high-end integrated Control and Automation solutions for industrial end-users/customers and execute Main Automation Contractor (MAC) level projects.

For more than three decades, Avanceon has been delivering state-of-the-art Control and Automation solutions that have helped clients streamline their processes, improve their production, minimize downtime and maximize profitability in line with their KPIs.

The strategic partnership between the two companies offers commercial and technical support for the execution of complex control and automation projects in Nigeria. Both Avanceon and PE Energy aim to streamline the deployment and accelerate time-to-market of control and automation solutions/applications. On the other hand, Nigerian customers will enjoy the benefits of working with a responsible local value creator and also eliminate the complexities of international trade and business.

Bakhtiar Wain, CEO of Avanceon commented:

"This partnership is very exciting for us. We see PE Energy as the perfect partner for our success in the Nigerian market. The most critical factor here is that Avanceon and PE shall execute significant component of the projects locally in Nigeria. We are confident that this Technology Transfer into Nigeria will bring PE Energy and Avanceon lot of success in near future".

Dayanidhi, GM for Middle East and Africa at Avanceon commented:

"Nigeria being the number one oil producer in Africa offers a great deal of opportunity to a world class Automation solutions company like Avanceon for geographical business expansion and diversification.

With years of experience under our belt in managing and executing complex Control & Automation projects and now our strategic partnership with PE Energy as our local Nigerian partner, Avanceon sees a great opportunity of becoming a key player in Nigerian Oil & Gas as well as Power and Industrial sectors. Considering the support that we have received from PE Energy's management and the agility of PE Energy's team; I'm sure that Avanceon and PE Energy will very successful in this market"

Daere Akobo, Managing Director and CEO of PE Energy Limited expressed his views on the future of the partnership:

"We, at PE Energy, are in an accelerated path towards enabling enhanced value addition for our esteemed end-users in Nigeria. Our experience and consistent interactions with end-users have indicated

a clear need for a Local Value Creator and Total Solutions Provider. A Solution provider, with an ability to bring in the Global Best Practice with Local flavor and uninterrupted/quick support.

Automation and Digitalization is one of the key areas requiring targeted intervention by a specialist service provider and local value creator with an unbiased approach.

Avanceon, with their dynamic Leadership Team and Team of Automation and Control Experts, was our obvious choice to support us in accelerating our Vision to enable business transformation for Nigerian End-users. Avanceon's Global experience in managing diverse and challenging automation projects will be an asset for our end-users. Their willingness to be a part of PE Energy's Local Value Creation through technology transfer further demonstrates their serious commitment to the Nigerian Industry.

The Nigerian market is dynamic and the initiatives of our Government towards the industry is expected to further boost growth. This strategic partnership between PE Energy and Avanceon is an important step to be a Main Automation Contractor of choice for Nigerian end-users."

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About PE Energy Limited - PE Energy is an engineered solution, supply chain, and projects management company which represents some of the world's leading OEMs. With key facilities across Nigeria, a global reach, and her partners, the company provides a wide range of solutions and engineering services.

Established in 2009, PE Energy's highly qualified and experienced engineers have been trained by the OEM's. This ensures vital knowledge, industry insight and technical capabilities necessary for efficient project delivery. PEEL understands the complex demands of the Oil & Gas, Power, Food and Beverages, Cement and FMCG industry and has world class engineering specialists to meet all challenges.

For more information about PE Energy Limited, visit www.pe-ng.com/

About Avanceon – Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry Avanceon provides state of the art automation solutions on three continents.

Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry.

Find out more about Avanceon at www.avanceon.ae

Talk to us about our Innovative Solutions at marketing@avanceon.ae

