

06 February 2020

AVN/PSX/06022020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material Information.

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Avanceon (F.Z.E) wholly Owned subsidiary of Avanceon Limited has been awarded recently a contract (Approx. 1.0 Million AED) to provide state-of-the-art Integrated Control and Safety System (ICSS) for an Early Production Facility (EPF) in Middle East.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary



For Immediate Release

Dated: February 06, 2020

Avanceon grabs a project for the provision of a Robust Integrated Control and Safety System for an Early Production Facility in Middle East

Dubai, UAE – Avanceon (F.Z.E) wholly Owned subsidiary of Avanceon Limited has been awarded a contract to provide state-of-the-art Integrated Control and Safety System (ICSS) for an Early Production Facility (EPF) in Middle East. This all-important project is part of country's strategic commitment for developing unconventional gas resources to ensure a sustainable and economical gas supply.

Avanceon's solution adopts the most current proven technology standards allowing a robust, secure, fault-tolerant and cost-effective control system; meeting system's functional requirements. Avanceon will be collaborating with one of the leading industrial control & automation solutions providing firms to execute this project.

Detailed scope of work includes:

1. Design, engineering, supply, Testing and commissioning of Process Control System (PCS) with fault-tolerant communications
2. Supply and programing of integrated PCS design for both hardware and software components
3. Development of Human Machine Interface (HMI), graphics, database etc. as per functional design specifications
4. Supply of Emergency Shutdown (ESD) and Fire & Gas (F&G) systems
5. Project services include:
 - Project Management
 - Project Planning
 - Factory Acceptance Test (FAT)
 - Documentation

Avanceon, among the world's leading system integrator, has been serving the industry for more than 30 years now. It has an impressive history of delivering high-end control, electrical and instrumentation projects with some of the major local and multinational Oil & Gas clients. Avanceon's long term service history, strong project references, and a technically sound solution played a major role in acquiring this project.

Avanceon aims to complete the project within the agreed timeline. HAZOP study will be carried out before the start of the project with failsafe plans to address any safety, quality and environmental issues.

For more information about this project, contact us at marketing@avanceon.ae

—End of News Release—

About Avanceon Oil & Gas – For all plant operations, automation and control are critical areas especially in industries where requirements for safety and reliability are necessary. Over the past three decades, Avanceon's solutions have helped key Oil & Gas players improve their production processes, downtime and profitability in line with their KPIs. Avanceon partners with multiple vendors to provide customers with best in class solutions. We have developed key partnerships with the top software and hardware OEMs.

For more information about Avanceon's Oil & Gas Solutions, click here <http://www.avanceon.ae/oil-gas/>



About Avanceon – (PSX: AVN) – Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry.

Find out more about Avanceon at www.avanceon.ae



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