

19 October 2020

AVN/PSX/19102020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Avanceon Automation and Control W.L.L., a subsidiary of Avanceon Limited in Qatar, has been contracted to provide an Intelligent Transport System for the Public Works Authority Ashghal in Lusail City. The multimillion-dollar project (worth over 10M US \$) is part of the State of Qatar's initiative to redesign and upgrade the existing roads network and infrastructure services.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Press Release

Date: October 19, 2020

Avanceon to Provide an Innovative Intelligent Transport Solution for Lusail's Critical Infrastructure Project

The Multi Million Dollar Project will see Avanceon Design and Build an Intelligent Transport System (ITS) for Tunnels connecting major Roadways in Lusail City

Doha, Qatar – Avanceon Automation and Control W.L.L., a subsidiary of Avanceon Limited in Qatar, has been contracted to provide an Intelligent Transport System for the Public Works Authority Ashghal in Lusail City. The multimillion-dollar project (worth over 10M US \$) is part of the State of Qatar's initiative to redesign and upgrade the existing roads network and infrastructure services.

Avanceon will be responsible for the design and build of a fully functioning Intelligent Transportation System (ITS) including the power supply requirements for the Road Tunnels of Road A1 (CP07B) and Road A3 (CP07C-1A). The ITS will be capable of functioning within the tunnel as a standalone and comply with local authority requirements and standards.

Contract Name / Client / Customer	QD-SBG Construction W.L.L. Lusail Plaza Infrastructure, LRT Station.
Project Value	Approx. 10M USD Plus.
Contract / Project Time Line	The project is currently underway in full swing and will be completed within the agreed timeline.
Scope of Work	- Design, Engineering, Supply, Installation, Testing & Commissioning of, - ITS CCTV cameras (Automatic Incident Detection Cameras, PTZ Cameras) - Emergency Roadside Telephones (ERT) - ITS enclosures - Lane Control Signs (LCS) - Related Software to operate CCTV, LCS/DMS - Seamless integration between all tunnel systems and the ITS's configuration and control with the existing central SCADA system. - Detailed design documentation, drawings, engineering manuals, process flow diagrams (PFD) etc. - Pre-Commissioning, Commissioning, Start Up and Training Services.
Management Quotes	The massive infrastructure project is another step forward for the state of Qatar in realizing its 2030 Vision of transforming into an advanced society capable of achieving sustainable development. Avanceon's selection was based on its reliable service history, strong local presence and innovative solution which promises to create value for both the customer and residents. The project is another impressive flagship addition to Avanceon's comprehensive infrastructure portfolio. Find out how Avanceon is helping Qatar achieve its 2030 Vision by contacting sales@avanceon.qa and marketing@avanceon.qa

---End of News Release---



About Avanceon Infrastructure & Transportation Automated Solutions: Avanceon has extensive experience in the execution and commissioning of transportation and infrastructure projects. Our value-driven approach and strict compliance with the highest standards of competence and efficiency have earned us the profound trust of our clients. We seek to continue fostering a valuable relationship with our clients by providing them with outstanding expertise and sustainable strategies to manage complex infrastructure and transportation challenges.

For more information about our expertise visit <http://www.avanceon.qa/infrastructure-transportation/>

About Avanceon - (PSX: AVN) - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry.

Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International.

Find out more about Avanceon at www.avanceon.ae

