Lahore Regional Office
19 Km Main Multan Road
Lahore, Pakistan 54660

25 January 2021 AVN/PSX/25012021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Enhancement of Paid-up Capital – Issuance of shares under Employees Share Option Scheme(s) 2016, 2018 & 2019.**

Dear Sir,

We would like to inform you that the Paid-up Capital of the company has been enhanced from 211,790,007 to 213,827,798 shares after CDC allotment of 2,037,791 shares to all eligible employees who have exercised their share option under Employee Share Option Scheme(s) as per below details:

ESOS Scheme(s)	Amount (Rs.)	No. of Shares Options	Rate per Share (Rs.)
2016 – 1st Tranche	14,263,701/-	849,029	16.80/-
2018 – 2nd Tranche	656,262/-	62,501	10.50/-
2019 – 1st Tranche	11,262,610/-	1,126,261	10.00/-

Without right offer under Section 83(1) of the Companies Act, 2017 duly approved by the Commission vide letter(s) dated September 01, 2016, July 23, 2018 and November 19, 2019.

The closing market price for the aforementioned shares at the date of credit of shares into the respective CDC sub accounts of the entitled employees, i.e. Friday, January 22, 2021 was Rs.94.43/- per share **(Closing Market Price)**. The following documents are enclosed and sent to your good office.

- Employees Share Option Scheme SECP Approval letter(s);
- Auditor Certificate; and
- CDC Confirmation letter for upload.

Yours Sincerely,

AHSAN KHALIL ★ Company Secretary ★ AVANCEON LTD.

Ahsan Khalil | Company Secretary

CC: The Chief Executive Officer
National Clearing Company of Pakistan Limited
8th Floor, Stock Exchange Building,
Stock Exchange Road,
Karachi.