

20 January 2025

AVN/PSX/20012025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Enhancement of Paid-up Capital – Issuance of shares under Employees Share Option Scheme 2022.**

Dear Sir,

We would like to inform you that the Paid-up Capital of the company has been enhanced from 415,022,831 to 417,571,424 shares after CDC allotment of 2,548,593 shares to all eligible employees who have exercised their share option under Employee Share Option Scheme as per below details:

ESOS Scheme	No. of Shares Issued
ESOS-2022 – 2 ND Issue	2,548,593

Without right offer under Section 83A of the Companies Act, 2017 duly approved by the Commission/Registrar vide letter 09 February 2022.

The closing market price for the aforementioned shares at the date of credit of shares into the respective CDC sub accounts of the entitled employees, i.e. Friday, 17 January 2025 was Rs. 58.66/- per share (**Closing Market Price**).

Yours Sincerely,



Ahsan Khalil | Company Secretary

CC: The Chief Executive Officer
National Clearing Company of Pakistan Limited
8th Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shahra-e-Faisal
Karachi - 74400, Pakistan.
Tel : (92-21) 111-111-500
URL: www.cdcpakistan.com
Email: info@cdcpak.com



January 20, 2025

OPS/CA/FI/001

Mr. Ahsan Khalil
Company Secretary
Avanceon Limited
19-KM, Multan Road,
Lahore.

Dear Sir,

Credit of securities into CDS – Avanceon Limited (Further Issue Without Right Offer)

This is with reference to your confirmation letter along with auditor certificate dated January 17, 2025 regarding allotment of **2,548,593** securities of "**Avanceon Limited**" in the name of Central Depository Company of Pakistan Limited. We are pleased to inform you that the securities of "**Avanceon Limited**" have been credited into respective accounts in the Central Depository System at end of day of **January 17, 2025**.

According to our records the paid-up capital of your security is now **417,571,424** securities. You are requested to please check and urgently inform us in case of any discrepancy.

Should you require any further information, please do not hesitate to contact us.

Yours sincerely,

Shoaib Aziz
Deputy Manager Operations &
Customer Support Services

Farooq Ahmed
Assistant General Manager Operations &
Customer Support Services

Cc. **Mr. Salman Rauf**
Executive Manager
FAMCO Share Registration Services (Private) Limited
8-F, Next to Hotel Faran, Nursery,
Block-6, P.E.C.H.S., Shahra-e-Faisal,
Karachi.