Lahore Regional Office
19 Km Main Multan Road
Lahore, Pakistan 54660

September 4, 2014 AVN/KSE/040914

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

The General Manager
Lahore Stock Exchange Ltd.
LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal
Lahore.
Fax 042-36368484-5

Subject: Material Information

Dear Sir,

In Accordance with Clause (xx) of the Listing Regulations No. 35 under Code of Corporate Governance we are pleased to convey the following information:

Avanceon FZE UAE, 100% owned subsidiary of Avanceon Limited has entered into business partnership agreement with A.A. Turki Company for Trading and Contracting LLC [ATCO] KSA. This agreement shall have a positive financial impact and provides a gateway for new business opportunities.

The Press release to be made is attached for your reference.

Yours Truly,

Ahsan Khalil
Company Secretary

Tomorrow's solutions, today.

Lahore Regional Office
19 Km Main Multan Road
Lahore, Pakistan 54660

Sep 04, 2014

News Release

Avanceon FZE and ATCO LLC Announce Business Partnership across the Kingdom Of Saudi Arabia (KSA)

Avanceon FZE, UAE, a 100% wholly owned subsidiary of Avanceon Limited, Lahore, Punjab, Pakistan [KSE: AVN] and A.A. Turki Company for Trading and Contracting LLC [ATCO] are pleased to announce the beginning of their business partnership signed on July 10th 2014. As part of their commitment towards the region, both parties have set out a very cogent business plan for Saudi Arabia that leverages the strengths of both organizations. The partnership will also enhance the quality and efficiency levels of all their engineering services (projects). This will enable Avanceon to achieve business plan as shared with investors during IPO road shows

ATCO will act as an exclusive local partner for all future industrial and non-industrial projects of Avanceon including PLCs, SCADA and Telemetry systems, automation solutions, energy management solutions and high end software solutions. Avanceon will also rely upon ATCO's local expertise in the areas of market knowledge, customer relations, working SOPs.

"Avanceon is growing in prestige and their reputation precedes them. We are pleased to be working with on key markets in the region," said Fahad Al-Turki, Group CEO of ATCO Group.

"As a perpetually evolving solutions specialist, we found the perfect partnership in ATCO to enter into what will be a key market for our future growth in the Middle East region. ATCO are the pioneers of industrial automation business in KSA and we look forward to enjoying the fruits of our efforts together," Bakhtiar H. Wain, CEO at Avanceon, commented.

- 30 -

About

Avanceon is a global provider of sustainable solutions and support services for automation, control systems integration, proprietary energy management and plant information management systems. The Select Certified Member of the Control System Integrators Association leads the way towards seamless execution of automation solutions. Avanceon is listed on the Hall of Fame of the Control Engineering Magazine's System Integrator.

ATCO The mission of ATCO Group is to serve the needs of its clients by providing the best quality products and services available. Our aim is to be the leading integrated solutions provider to the industrial and infrastructure sectors in Saudi Arabia, creating value for stakeholders and the local community. ATCO's policy is based both on the qualities of the individual divisions and on the combined strengths of the Group. The foundation for the ATCO Group's success is based on the principles of excellence and integrity, with a deserved reputation for performance and commitment to our clients.

Lahore Regional Office
19 Km Main Multan Road
Lahore, Pakistan 54660

Contact Miki Hirasawa-Kobayashi
Head of Marketing
Avanceon FZE
FZA South 1BD04
Jebel Ali Free Zone PO Box 18590
M. +971 5617 42931
T. +971 4886 0277 ext. 108
mhirasawa@avanceon.com