**AVANCEON**
Tomorrow's solutions, today.

Regional Operations Center
19-KM Multan Road
Lahore 54660, Pakistan
p: (92) 42-111 940 940
f: (92) 42-37515128

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March 06, 2015 AVN/KSE/LSE-03-2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax: 111-573-329

The Secretary
Lahore Stock Exchange Ltd.
19, Khayabane Aiwane Iqbal
Lahore-54000
Fax: (042) 36368485

Subject: **Financial Results for Year Ended 31 Dec 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday 06 Mar 2015, 09:30 AM at 13 old FCC ferozepur road Lahore recommended the following:

| | |
|---|---|
| Cash Dividend | **Rs2.25/- per share i.e. 22.5%** |
| Bonus | **NIL** |
| Right Shares | **NIL** |

The financial results of the company for the Year ended 31st Dec, 2014 are as per attachment.

The Annual General Meeting of the Company will be held on 15 April 2015 at Lahore.

The share transfer books of the company will be closed from 08 April 2015 to 15 April 2015 both Days inclusive. Transfer received in order at the office of our registrars M/s THK Associates (Pvt) Ltd, 2nd Floor State life Building #3, Doctor Zia ud din Ahmed Road Karachi, at the close of business 5.00 PM on 08 April 2015 shall be treated in time for the purpose of above entitlements to the transferees.

Very Truly Yours,

Ahsan Khalil | Company secretary

# AVANCEON LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 2014

| | Year Ended December 31 2014 | Year Ended December 31 2013 |
|---|---|---|
| | (Rupees) | (Rupees) |
| Sales | 1,079,109,310 | 1,108,846,819 |
| Cost of sales | (578,138,341) | (748,579,535) |
| **Gross profit** | 500,970,969 | 360,267,284 |
| Administrative and selling expenses | (121,622,321) | (137,047,149) |
| Other charges | (23,189,552) | (180,439) |
| Other operating income | 146,764,490 | 257,248,008 |
| | 1,952,617 | 120,020,420 |
| **Profit / (Loss) from operations** | 502,923,586 | 480,287,704 |
| Finance costs | (8,871,335) | (16,820,642) |
| **Proft / (Loss) before tax** | 494,052,251 | 463,467,062 |
| Taxation | (16,068,328) | (24,949,075) |
| **Profit / (Loss) for the year from operations** | 477,983,923 | 438,517,987 |
| **Combined earnings per share** | | |
| | | **Restated** |
| **Basic** | 4.57 | 5.53 |
| **Diluted** | 4.36 | 5.20 |

# AVANCEON GROUP

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 2014

| | Year Ended December 31 2014 | Year Ended December 31 2013 |
|---|---|---|
| | **(Rupees)** | **(Rupees)** |
| Sales | 1,928,034,649 | 1,818,365,648 |
| Cost of sales | (1,236,856,018) | (1,124,783,127) |
| **Gross profit** | 691,178,631 | 693,582,521 |
| Administrative and selling expenses | (233,428,625) | (254,353,457) |
| Other charges | (24,987,793) | (180,439) |
| Other operating income | 31,258,917 | 32,227,412 |
| | (227,157,501) | (222,306,484) |
| **Profit / (Loss) from operations** | 464,021,130 | 471,276,037 |
| Finance costs | (20,741,823) | (35,033,768) |
| **Proft / (Loss) before tax** | 443,279,307 | 436,242,269 |
| Taxation | (16,068,328) | (24,949,075) |
| **Profit / (Loss) for the year from operations** | 427,210,979 | 411,293,194 |
| **Combined earnings per share** | | |
| | | **Restated** |
| **Basic** | 4.09 | 5.19 |
| **Diluted** | 3.90 | 5.19 |