AWT INVESTMENTS

February 24, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the half year ended December 31, 2024

Dear Sir,

We are pleased to inform you that the Board of Directors of AWT Investments Limited, in its meeting held on Monday, February 24, 2025, at AWT Plaza Rawalpindi office, has approved the condensed interim financial statements (unaudited) of the following collective investment schemes for the half year ended December 31, 2024:

S. No.	Fund Name	Annexure
1	AWT Income Fund	Enclosed as Annexure
2	AWT Islamic Income Fund	
3	AWT Islamic Stock Fund	
4	AWT Money Market Fund	
5	AWT Stock Fund	
6	AWT Financial Sector Income Fund	

The financial results of the above-mentioned funds are annexed.

Sincerely,

Moeen.

Moeen Javed
Company Secretary

AWT INVESTMENTS LIMITED

Rawalpindi: 2nd Floor, AWT Plaza, Mall Road, Rawalpindi. : +92-51-9272379
Karachi : 3rd Floor, AWT Plaza, I.I Chundrigar Road, Karachi. : +92-21-38658883
Lahore : 1st Floor, 33 - DD Block CCA, Phase 4, DHA Lahore Cantt. : +92-42-35694008

AWT INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	(Un-Audited) December 31, 2024	(Audited) June 30, 2024
		---------- (Rupees in '000) ----------	
ASSETS			
Bank balances	5	169,463	411,592
Investments - net	6	1,616,718	1,276,721
Advance income tax	7	2,635	2,554
Deposits and other receivables	8	33,719	45,646
Receivable from sale / conversion of units	9	16,940	-
Total assets		1,839,475	1,736,513
LIABILITIES			
Payable to AWT Investments Limited - Management Company	10	43,313	46,594
Payable to the Central Depository Company of Pakistan Limited - Trustee	11	249	236
Payable to the Securities & Exchange Commission of Pakistan	12	114	94
Accrued expenses and other liabilities	13	3,590	7,069
Payable against redemption/conversion of units	14	1,180	350
Total liabilities		48,446	54,343
NET ASSETS		1,791,029	1,682,170
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		1,791,029	1,682,170
Contingencies and Commitments	15		
		-------------- (Number) --------------	
Number of units in issue		14,644,482	15,201,833
		-------------- (Rupees) --------------	
Net assets value per unit		122.3006	110.6557

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

AWT INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

		Half Year ended		Quarter ended	
		December 31, 2024	December 31, 2023	December 31 2024	December 31 2023
	Note	(Rupees in '000)			
INCOME					
Mark-up income	16	157,020	203,992	72,792	101,335
Realized gain on sale of investments - net		19,142	6,522	13,829	4,349
Unrealized gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		16,497	4,043	(5,301)	185
Total income		192,659	214,557	81,320	105,870
EXPENSES					
Remuneration of the Management Company	10.1	8,836	8,740	4,518	4,228
Sindh Sales Tax on the Management Company's remuneration	10.2	1,325	1,136	677	549
Selling and marketing expenses	10.4	4,418	3,789	2,270	1,825
Sindh Sales Tax on selling and marketing expenses		663	569	341	274
Remuneration of the Central Depository Company of Pakistan - Trustee	11.1	663	655	339	317
Sindh Sales Tax on remuneration of trustee	11.2	99	85	50	41
Annual fee to the Securities and Exchange Commission of Pakistan	12	663	645	339	317
Annual listing fee		14	14	7	7
Rating fee		225	223	95	112
Fees and subscription		735	420	437	325
Auditors' remuneration		191	304	89	138
Brokerage expenses		46	74	23	75
Settlement and other expenses		78	71	52	69
Total expenses		17,956	16,725	9,237	8,278
Net income for the period before taxation		174,703	197,832	72,083	97,592
Taxation	18	-	-	-	-
Net income for the period after taxation		174,703	197,832	72,083	97,592
Allocation of income for the period					
Net income for the period after taxation		174,703	197,832	72,083	97,592
Income already paid on units redeemed		(32,945)	(34,771)	(17,432)	(8,709)
Net income for the period after taxation		141,758	163,061	54,651	88,883
Accounting income available for distribution					
- Relating to capital gains		25,196	10,565	2,050	4,534
- Excluding capital gains		116,562	152,497	52,601	84,349
		141,758	163,062	54,651	88,883

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer | Chief Executive Officer | Director

AWT INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	(Rupees in '000)			
Net income for the period after taxation	**174,703**	197,832	**72,083**	97,592
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	174,703	197,832	72,083	97,592

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

AWT INCOME FUND

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)

FOR THE HALF ENDED DECEMBER 31, 2024

	For the half year ended					
	December 31, 2024			December 31, 2023		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	(Rupees in '000)					
Net assets at beginning of the period	1,712,583	(30,413)	1,682,170	1,759,807	(37,270)	1,722,537
Issuance of 6,409,865 units (2023: 3,712,628 units)						
- Capital value	709,287	-	709,287	493,484	-	493,484
- Element of income	49,917	-	49,917	23,892	-	23,892
Total proceeds on issuance of units	759,204	-	759,204	517,376	-	517,376
Redemption of 6,967,216 units (2023: 4,471,078 units)						
- Capital value	(770,962)	-	(770,962)	(699,309)	-	(699,309)
- Element of income paid out	(21,141)	(32,945)	(54,086)	(3,729)	(34,771)	(38,500)
Total payments on redemption of units	(792,103)	(32,945)	(825,048)	(703,038)	(34,771)	(737,809)
Total comprehensive income for the period	-	174,703	174,703	-	197,833	197,833
Net assets as at end of the period	1,679,684	111,345	1,791,029	1,574,145	125,792	1,699,937
Undistributed (loss) / income brought forward:						
- Realized (loss)		(32,234)			(31,718)	
- Unrealized income/(loss)		1,821			(5,552)	
		(30,413)			(37,270)	
Accounting income available for distribution:						
Relating to capital gains		25,196			10,565	
Excluding capital gains		116,562			152,497	
Net income available for distribution		141,758			163,062	
Undistributed income carried forward		111,345			125,792	
Undistributed income carried forward comprises of:						
- Realized income		94,848			121,749	
- Unrealized gain		16,497			4,043	
		111,345			125,792	
			(Rupees)			(Rupees)
Net assets value per unit as at the beginning of the period			110.6557			110.2208
Net assets value per unit as at the end of the period			122.3006			123.5360

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT INCOME FUND
CONDENSED INTERIM CASHFLOW STATEMENT (UN-AUDITED)
FOR THE HALF ENDED DECEMBER 31, 2024

	Note	December 31, 2024	December 31, 2023
		----------- (Rupees in '000) -----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		**174,703**	197,833
Adjustments for:			
Return / Mark up on:			
-Bank Balances		**(28,306)**	(53,990)
-Governmnet securities		**(71,918)**	(77,592)
-Sukuk certificates and clean placements		**(56,796)**	(69,340)
Net realised gain / (loss) on sale of investments		**(19,142)**	(6,522)
Net unrealised gain/ (loss) on revaluation of investments held at fair value through profit and loss		**(16,497)**	(4,043)
Net cash used in operating activities		**(192,659)**	(211,487)
(Increase) / decrease in assets			
Investments - net		**(304,358)**	212,256
Advance Income Tax		**(81)**	
Receivable from sale / conversion of units		**(16,940)**	
Other receiveables		**(502)**	(158)
		(321,881)	212,098
Increase / (decrease) in liabilities			
Payable to AWT Investments Limited - Management Company		**(3,281)**	2,241
Payable to the Central Depository Company of Pakistan Limited - Trustee		**13**	2
Payable to the Securities & Exchange Commission of Pakistan		**20**	(230)
Payable against redemption/conversion of units		**830**	(30,698)
Accrued expenses and other liabilities		**(3,479)**	(692)
		(5,897)	(29,377)
Return on bank balances received		**35,888**	53,177
Returns on investments received		**133,561**	150,979
		169,449	204,156
Net cash used in operating activities		**(176,285)**	373,223
CASH FLOWS FROM FINANCING ACTIVITIES			
Amount received on issuance of units		**759,204**	517,376
Amount paid on redemption of units		**(825,048)**	(737,809)
Net cash used in financing activities		**(65,844)**	(220,433)
Net Increase/(decrease) in cash and cash equivalents		**(242,129)**	152,790
Cash at the beginning of the period for the period		**411,592**	446,127
Cash equivalent at the end of the period	5.2.1	**585,000**	-
Cash and cash equivalents at the end of the period	5.2	**754,463**	598,917

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(formerly Primus Investment Management Limited)
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

AWT ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024

	Note	(Un-Audited) December 31, 2024	(Audited) June 30, 2024
		---------- (Rupees in '000) ----------	
ASSETS			
Bank balances	5	**13,023,525**	6,947,381
Investments - net	6	**34,143,013**	16,929,146
Profit receivable	7	**1,047,975**	664,404
Advances deposits and prepayments	8	**11,973**	3,408
Receivable against sale/conversion of units	9	**12,561**	-
Total assets		**48,239,047**	24,544,339
LIABILITIES			
Payable to AWT Investments Limited - Management Company	10	**27,399**	12,523
Payable to Central Depository Company of Pakistan Limited - Trustee	11	**3,363**	1,652
Payable to the Securities and Exchange Commission of Pakistan	12	**2,941**	1,468
Accrued expenses and other liabilities	13	**16,884**	3,301
Payable against redemption/conversion of units	14	**116,574**	11,412
Total liabilities		**167,161**	30,356
NET ASSETS		**48,071,886**	24,513,983
Unit holders' fund (as per statement attached)		**48,071,886**	24,513,983
Contingencies and commitments	15		
		---------- (Number of units) ----------	
Number of units in issue		**417,373,347**	232,326,555
		---------- (Rupees) ----------	
Net asset value per unit		**115.1771**	105.5152

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements

For AWT Investment Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

AWT ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half Year ended		Quarter ended	
		December 31, 2024	December 31, 2023	December 31 2024	December 31 2023
		(Rupees in '000)			
INCOME					
Return on:					
- Bank balances		732,012	242,005	375,193	148,784
- Certificate of musharaka		7,744	75,594	-	54,939
- Sukuk certificates		1,234,323	165,460	622,229	110,274
- Bai Muajjal		996,816	64,268	604,786	55,236
Realised gain on sale of Investments - net		63,183	4,188	46,422	4,126
Unrealised gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		104,036	2,840	40,232	1,877
Other income		1,365	1,886	546	1,880
Total income		3,139,478	556,241	1,689,408	377,116
EXPENSES					
Remuneration of AWT Investments Limited - Management Company	10	105,587	15,395	63,082	10,734
Sindh Sales Tax on remuneration of the Management Company		15,838	2,001	9,462	1,395
Remuneration of Central Depository Company of Pakistan Limited - Trustee	11	13,245	1,894	7,875	1,283
Sindh Sales Tax on remuneration of the Trustee		1,987	246	1,182	167
Annual fee to the Securities and Exchange Commission of Pakistan	12	13,255	1,880	7,885	1,272
Settlement and brokerage charges		10,446	249	7,654	164
Auditor's remuneration		184	172	97	87
Fees & subscription		226	201	113	101
Shariah advisory fee		276	169	138	152
Other expenses		204	288	102	240
Total expenses		161,248	22,495	97,590	15,594
Operating income for the period		2,978,230	533,746	1,591,818	361,521
Net income for the period before taxation		2,978,230	533,746	1,591,818	361,521
Taxation	16	-	-	-	-
Net income for the period after taxation		2,978,230	533,746	1,591,818	361,521
Allocation of net income for the period					
Net income for the period after taxation		2,978,230	533,746	1,591,818	361,521
Income already paid on units redeemed		(505,268)	(42,802)	(319,793)	(26,559)
		2,472,962	490,944	1,272,025	334,962
Accounting income available for distribution:					
- Relating to capital gains		128,153	4,728	56,722	6,003
- Excluding capital gains		2,344,809	486,216	1,215,303	328,959
		2,472,962	490,944	1,272,025	334,962

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements

For AWT Investment Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

AWT ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half Year ended		Quarter ended	
	December 31, 2024	December 31, 2023	**December 31 2024**	December 31 2023
	--------(Rupees in '000)--------			
Net income for the period after taxation	**2,978,230**	533,746	**1,591,818**	361,521
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	**2,978,230**	533,746	**1,591,818**	361,521

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements

For AWT Investment Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

AWT ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HLAF YEAR ENDED DECEMBER 31, 2024

	For the half year ended					
	December 31, 2024			December 31, 2023		
	Capital Value	Undistributed income / (loss)	Total	Capital Value	Undistributed income / (loss)	Total
	(Rupees in '000)					
Net assets at the beginning of the period	24,419,973	94,010	24,513,983	1,796,550	(2,900)	1,793,650
Issuance of 333,129,275 units (2023: 115,901,401 units)						
- Capital value (at net assets value per unit at the beginning of the period)	35,150,203	-	35,150,203	9,470,887	-	9,470,887
- Element of income	2,009,694	-	2,009,694	141,424	-	141,424
Total proceeds on issuance of units	37,159,897	-	37,159,897	9,612,311	-	9,612,311
Redemption of 148,082,483 units (2023: 57,922,127 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(15,624,953)	-	(15,624,953)	(3,101,324)	-	(3,101,324)
- Element of loss	(450,003)	(505,268)	(955,271)	(8,829)	(42,802)	(51,631)
Total payments on redemption of units	(16,074,956)	(505,268)	(16,580,224)	(3,110,153)	(42,802)	(3,152,955)
Total comprehensive income for the period	-	2,978,230	2,978,230	-	533,746	533,746
Interim distribution of Rs 5.3388 per unit declated on September 25, 2023.						
- Cash distribution	-	-	-	-	(142,887)	(142,887)
- Refund of capital	-	-	-	(71,334)	-	(71,334)
Interim distribution of Rs 5.3388 per unit declated on October 23, 2023.						
- Cash distribution	-	-	-		(76,820)	(76,820)
- Refund of capital	-	-	-	(24,470)		(24,470)
Interim distribution of Rs 5.3388 per unit declated on November 26, 2023.						
- Cash distribution	-	-	-		(121,791)	(121,791)
- Refund of capital	-	-	-	(22,602)		(22,602)
Interim distribution of Rs 5.3388 per unit declated on December 25, 2023.						
- Cash distribution	-	-	-		(118,826)	(118,826)
- Refund of capital	-	-	-	(14,355)		(14,355)
Total distributions during the period	-	-	-	(132,761)	(460,324)	(593,085)
Net assets at the end of the period	45,504,914	2,566,972	48,071,886	8,165,947	27,720	8,193,667
Undistributed income / (loss) brought forward comprising of:						
- Realised		79,647			(3,007)	
- Unrealised		14,363			107	
		94,010			(2,900)	
Accounting income available for distribution						
- Relating to capital gain		128,153			4,726	
- Excluding capital gains		2,344,809			486,218	
Net income available for distribution		2,472,962			490,944	
Distribution during the period		-			(460,324)	
Undistributed income carried forward		2,566,972			27,720	
Undistributed income carried forward comprising of:						
- Realised		2,462,937			24,880	
- Unrealised		104,035			2,840	
		2,566,972			27,720	
		Rupees			Rupees	
Net asset value per unit at the beginning of the period		105.5152			105.1083	
Net asset value per unit at the end of the period		115.1771			105.5004	

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

For AWT Investment Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC INCOME FUND
CONDENSED INTERIM CASHFLOW STATEMENT (UN-AUDITED)
FOR THE HLAF YEAR ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	Half year ended December 31, 2023
		------------ (Rupees in '000) ------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		**2,978,230**	533,746
Adjustments:			
Return on:			
-Bank balances		**(732,012)**	(242,005)
- Certificate of musharaka		**(7,744)**	(75,594)
- Sukuk certificates		**(1,234,323)**	(165,460)
-Bai muajjal		**(996,816)**	(64,268)
Realised gain on sale of investments - net		**(63,183)**	(4,188)
Unrealised gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		**(104,035)**	(2,840)
		(3,138,113)	(554,355)
Increase / (decrease) in assets			
Investments - net		**(17,046,649)**	(4,309,813)
Receivable against sale/conversion of units		**(12,561)**	-
Advances deposits and prepayments		**(8,565)**	(157)
Increase/(decrease) in liabilities		**(17,067,775)**	(4,309,970)
Payable to AWT Investments Limited - Management Company		**14,876**	3,770
Payable to Central Depository Company of Pakistan Limited - Trustee		**1,711**	386
Payable to the Securities and Exchange Commission of Pakistan		**1,473**	788
Accrued expenses and other liabilities		**13,583**	14,713
Payable against redemption/conversion of units		**105,162**	-
		136,805	19,657
Return received on bank balances and investments.		**2,587,324**	342,563
Net cash used in operating activities		**(14,503,529)**	(3,968,359)
CASH FLOWS FROM FINANCING ACTIVITIES			
Amounts received on issuance of units		**37,159,897**	9,479,549
Amounts paid on redemption of units		**(16,580,224)**	(3,152,955)
Distribution paid		**-**	(460,324)
Net cash generated from financing activities		**20,579,673**	5,866,270
Net increase in cash and cash equivalents during the period		**6,076,144**	1,897,911
Cash at the beginning of the period		**6,947,381**	-
Cash equivalent at the end of the period	5.2.1	**3,317,389**	895,413
Cash and cash equivalents at the end of the period	5.2	**16,340,914**	2,793,324

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements

For AWT Investment Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

AWT ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT DECEMBER 31, 2024

	Note	(Un-audited) December 31, 2024	(Audited) June 30, 2024
		------------ (Rupees in '000) ------------	
ASSETS			
Bank balances	5	99,446	1,450
Investments - net	6	1,263,472	166,274
Security deposits	7	2,600	2,600
Advances and other receivables	8	1,542	320
Receivable against issuance/conversion of units	9	47,580	6,611
Total assets		1,414,640	177,255
LIABILITIES			
Payable to AWT Investments Limited - Management Company	10	5,626	3,056
Payable to Central Depository Company of Pakistan Limited - Trustee	11	228	50
Payable to the Securities and Exchange Commission of Pakistan	13	93	13
Payable against redemption/conversion of units	12	24,100	-
Accrued expenses and other liabilities	14	69,216	6,936
Total liabilities		99,263	10,055
Net Assets		1,315,377	167,200
Unit holders' fund (as per statement attached)		1,315,377	167,200
CONTINGENCIES AND COMMITMENTS	15		
		----------- (Number of units) -----------	
Number of units in issue		7,934,603	1,523,839
		------------ (Rupees) ------------	
Net asset value per unit		165.7773	109.7231

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

AWT ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	Half year ended December 31, 2023	Quarter ended December 31, 2024	Quarter ended December 31, 2023
		(Rupees in '000)			
INCOME					
Profit on bank balances		1,391	448	1,099	208
Dividend income		9,102	4,058	5,629	2,968
Gain on sale of investments - net		44,854	21,189	39,053	17,715
Unrealized gain/(loss) on re-measurement of investments classified as 'fair value through profit or loss' - net		192,533	26,044	198,508	21,145
Total income		247,880	51,739	244,289	42,036
EXPENSES					
Remuneration of AWT Investments Limited - Management Company	10.1	4,567	1,245	3,388	712
Sindh Sales Tax on Management fee		685	162	508	93
Selling and marketing expenses	10.4	1,142	427	848	271
Sindh Sales Tax on selling and marketing expenses		171	64	127	41
Remuneration of Central Depository Company of Pakistan Limited - Trustee	11	444	125	326	72
Sindh Sales Tax on Trustee fee		67	16	49	9
Annual fee to the Securities and Exchange Commission of Pakistan	13	217	59	161	35
Auditors' remuneration		196	166	106	89
Fees and subscription		882	235	640	228
Securities transaction cost		2,593	384	2,339	241
Shariah advisor fee		69	98	35	35
Charity Expense		266	-	158	-
Total expenses		11,299	2,981	8,686	1,826
Operating income for the period		236,581	48,759	235,603	40,210
Net income for the period before taxation		236,581	48,759	235,603	40,210
Taxation	16	-	-	-	-
Net income for the period after taxation		236,581	48,759	235,603	40,210
Allocation of net income for the period					
Net income for the period after taxation		236,581	48,758	235,603	40,210
Income already paid on units redeemed		(66,101)	(9,782)	(65,911)	8,414
Net income for the period available for distribution		170,480	38,976	169,692	48,624
Accounting income available for distribution:					
Relating to capital gain		131,154	47,233	132,222	-
Excluding capital gain		39,326	(8,257)	37,470	48,623
		170,480	38,976	169,692	48,623

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

AWT ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	----- (Rupees in '000) -----			
Net income for the period after taxation	236,581	48,759	235,603	40,210
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	236,581	48,759	235,603	40,210

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	December 31, 2024			December 31, 2023		
	Capital value	Undistributed income / (loss)	Total	Capital value	Undistributed income / (loss)	Total
	(Rupees in '000)					
Net assets at the beginning of the period	177,174	(9,974)	167,200	135,374	(32,011)	103,363
Issue of 14,468,270 units (2023: 1,237,930						
- Capital value (at net asset value per unit at the beginning of the period)	1,587,503	-	1,587,503	99,486	-	99,486
- Element of (loss) / income	490,536	-	490,536	36,380	-	36,380
Total proceeds on issuance of units	2,078,039	-	2,078,039	135,866	-	135,866
Redemption of 8,057,505 units (2023: 1,140,926 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(884,094)	-	(884,094)	(91,689)	-	(91,689)
- Element of income paid out	(216,248)	(66,101)	(282,349)	(22,326)	(9,782)	(32,108)
Total payments on redemption of units	(1,100,342)	(66,101)	(1,166,443)	(114,015)	(9,782)	(123,797)
Total comprehensive income for the period	-	236,581	236,581	-	48,758	48,758
Net assets at the end of the period	1,154,871	160,506	1,315,377	157,225	6,965	164,190
Undistributed (loss) / income brought forward comprising of:						
- Realized		(34,526)			(28,910)	
- Unrealized		24,552			(3,101)	
		(9,974)			(32,011)	
Accounting income available for distribution						
- Relating to capital gain/loss		131,154			47,233	
- Excluding capital gain		39,326			(8,257)	
Net income available for distribution		170,480			38,976	
Undistributed income		160,506			6,965	
Undistributed income comprising of:						
- Realized		(32,027)			(19,079)	
- Unrealized		192,533			26,044	
Undistributed income/(loss) carried forward		160,506			6,965	
			Rupees			Rupees
Net asset value per unit at the beginning of the period			109.7231			80.3636
Net asset value per unit at the end of the period			165.7773			118.7019

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	Half year ended December 31, 2023
		----------- (Rupees in '000') -----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		236,581	48,758
Adjustments:			
Profit on bank balances		(1,391)	(448)
Dividend income		(9,102)	(4,058)
Realized gain on sale of investments - net		(44,854)	(21,189)
Unrealized gain on re-measurement of investment classified as fair value through profit or loss - net		(192,533)	(26,044)
		(247,880)	(51,739)
(Increase) / decrease in assets			
Investments - net		(859,811)	(16,936)
Advances and other receivables		(419)	(13,284)
Receivable against issuance/conversion of units		(40,969)	-
		(901,199)	(30,220)
Increase/(decrease) in liabilities			
Payable to AWT Investments Limited - Management Company		2,570	21
Payable to Central Depository Company of Pakistan Limited - Trustee		178	33
Payable to the Securities and Exchange Commission of Pakistan		80	(7)
Payable against redemption of units		24,100	-
Accrued expenses and other liabilities		62,280	17,052
		89,208	17,099
Mark-up on bank balances received		588	413
Dividend income received		9,102	4,004
		9,690	4,417
Net cash used in from operating activities		(813,600)	(11,685)
CASH FLOWS FROM FINANCING ACTIVITIES			
Amounts received on issuance of units		2,078,039	135,866
Amounts paid on redemption of units		(1,166,443)	(123,797)
Net cash generated from financing activities		911,596	12,069
Net increase in cash and cash equivalents during the period		97,996	384
Cash and cash equivalents at the beginning of the period		1,450	13,020
Cash and cash equivalents at the end of the period	5	99,446	13,404

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

AWT MONEY MARKET FUND

CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)

AS AT DECEMBER 31, 2024

	Note	December 31, 2024 (Unaudited)	June 30, 2024 (Audited)
		(Rupees in '000)	
ASSETS			
Bank balances	5	76,466	13,244
Investments	6	2,045,510	2,285,381
Profit receivable	7	8,728	54,462
Advances, deposits and prepayments	8	5,075	5,015
Total assets		2,135,779	2,358,102
LIABILITIES			
Payable to AWT Investment Limited - Management Company	9	5,378	5,439
Payable to Central Depository Company of Pakistan Limited - Trustee	10	115	118
Payable to Securities and Exchange Commission of Pakistan	11	137	143
Accrued expenses and other liabilities	12	964	458
Total liabilities		6,594	6,158
Contingencies and commitments	13		
Net assets		2,129,185	2,351,944
UNIT HOLDERS FUND		2,129,185	2,351,944
		(Number)	
Number of units in issue		16,587,925	19,963,543
		(Rupees)	
Net assets value per unit		128.3575	117.8119

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

AWT MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended December 31 2024	Half year ended December 31 2023	Quarter ended December 31 2024	Quarter ended December 31 2023
		(Rupees in '000)			
Income					
Markup on:					
- Bank balances		7,873	8,124	3,503	2,453
- Clean placements		6,637	11,863	-	5,987
-Term deposit receipts		-	16,809	-	13,585
- Quoted sukuk certificates		33,088	-	13,022	-
Mark-up on government securities		148,804	307,981	69,497	156,513
Other income		209	-	-	-
Unrealized gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		6,490	(1,147)	2,699	(3,488)
Realized gain / (loss) on sale of investments - net		1,621	1,598	(76)	3,011
		204,722	345,228	88,645	178,061
Expenses					
Remuneration of the Management Company	9.1	11,103	12,961	5,449	7,712
Sindh sales tax on Management Company's remuneration	9.2	1,665	1,685	817	1,003
Remuneration to the Trustee	10.1	611	866	300	451
Sindh sales tax on Trustee's remuneration	10.2	92	113	45	59
Annual fee to the Securities and Exchange Commission of Pakistan	11	833	1,163	409	614
Auditors' remuneration		153	164	90	69
Annual listing fee		14	13	7	7
Bank and settlement charges		512	111	325	42
Fees and subscription		439	101	282	53
Printing and stationery		47	30	6	11
Total expenses		15,469	17,206	7,730	10,021
Net income from operating activities		189,253	328,022	80,915	168,040
Net income for the period before taxation		189,253	328,022	80,915	168,040
Taxation	15	-	-	-	-
Net income for the period after taxation		189,253	328,022	80,915	168,040
Allocation of income for the period					
Net income for the period after taxation		189,253	328,022	80,914	168,038
Income already paid on units redeemed		(29,461)	(3,952)	(7,862)	(4,934)
Net income for the period after taxation		159,792	324,070	73,052	163,104
Accounting income available for distribution					
- Relating to capital gains		6,821	451	2,762	(477)
- Excluding capital gains		152,971	323,619	70,290	163,581
		159,792	324,070	73,052	163,104

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

AWT MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended		Quarter ended	
	December 31 2024	December 31 2023	December 31 2024	December 31 2023
	(Rupees in '000)			
Net income for the period after taxation	189,253	328,022	80,915	168,040
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	189,253	328,022	80,915	168,040

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

AWT MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the half year ended					
	December 31, 2024			December 31, 2023		
	Value	Undistributed Income	Total	Value	Undistributed income	Total
	(Rupees in '000)					
Net assets at beginning of the period	2,391,700	(39,756)	2,351,944	2,931,719	(48,981)	2,882,738
Issuance of 2,783,400 units (2023: 10,009,530 units)						
- Capital value	327,917	-	327,917	1,180,087	-	1,180,087
- Element of income	15,936		15,936	5,625	-	5,625
Total proceeds on issuance of units	343,853	-	343,853	1,185,712	-	1,185,712
Redemption of 6,169,016 units (2023: 5,454,796 units)						
- Capital value	(725,606)	-	(725,606)	(912,909)	-	(912,909)
- Element of income paid out	(798)	(29,461)	(30,259)	(457)	(3,952)	(4,409)
Total payments on redemption of units	(726,404)	(29,461)	(755,865)	(913,366)	(3,952)	(917,318)
Total comprehensive income for the period	-	189,253	189,253	-	328,022	328,022
December 31, 2023: First interim distribution of Rs 0.9336 per unit declared on July 31, 2023						
- Cash distribution	-	-	-	-	(51,737)	(51,737)
- Refund of capital	-	-	-	(1,510)	-	(1,510)
December 31, 2023: Second interim distribution of Rs 1.4231 per unit declared on August 24, 2023						
- Cash distribution	-	-	-	-	(42,116)	(42,116)
- Refund of capital	-	-	-	(35)	-	(35)
December 31, 2023: Third interim distribution of Rs 1.4654 per unit declared on September 22, 2023						
- Cash distribution	-	-	-	-	(51,688)	(51,688)
- Refund of capital	-	-	-	(470)	-	(470)
December 31, 2023: Fourth interim distribution of Rs 2.1901 per unit declared on October 23, 2023						
- Cash distribution	-	-	-	-	(54,893)	(54,893)
- Refund of capital	-	-	-	(3,246)	-	(3,246)
December 31, 2023: Fifth interim distribution of Rs 2.2510 per unit declared on November 26, 2023						
- Cash distribution	-	-	-		(61,797)	(61,797)
- Refund of capital	-	-	-	(51)	-	(51)
December 31, 2023: Sixth interim distribution of Rs 1.8766 per unit declared on December 26, 2023						
- Cash distribution	-	-	-		(51,347)	(51,347)
- Refund of capital	-	-	-	(151)	-	(151)
Total distribution during the period	-	-	-	(5,463)	(313,578)	(319,041)
Net assets as at the end of the period	2,009,149	120,036	2,129,185	3,198,602	(38,489)	3,160,113
Accumulated loss brought forward:						
- Realized		(39,347)			(47,050)	
- Unrealized		(409)			(1,931)	
		(39,756)			(48,981)	
Accounting income available for distribution:						
Relating to capital gains		6,821			451	
Excluding capital gains		152,971			323,619	
		159,792			324,070	
Distribution during the period		-			(313,578)	
Undistributed income/(loss) at end of the period		120,035			(38,489)	
Undistributed income/(loss) carried forward:						
- Realized		113,545			37,342	
- Unrealized		6,490			1,147	
		120,035			(38,489)	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period			117.8119			117.3505
Net assets value per unit at end of the period			126.3676			117.7304

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT MONEY MARKET FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	Half year ended December 31, 2023
		---------(Rupees in '000)---------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		189,253	328,022
Adjustments for:			
Markup on:			
- Bank balances		(7,873)	(8,124)
- Clean placements		(6,637)	(11,863)
-Term deposit receipts		-	(16,809)
-Quoted sukuk certificates		(33,088)	-
Markup on Government securities		(148,804)	(307,981)
Other income		(209)	
Realized gain / (loss) on sale of investments - net		(1,621)	(1,598)
Unrealized (gain)/loss on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		(6,490)	1,147
		(204,722)	(345,228)
(Increase)/decrease in current assets			
Investments - net		248,191	620,688
Advances, deposits and prepayments		(60)	15,098
		248,131	635,786
Increase/(decrease) in current liabilities			
Payable to AWT Investment Limited - Management Company		(61)	1,532
Payable to Central Depository Company of Pakistan - Trustee		(3)	487
Annual fee payable to Securities and Exchange Commission of Pakistan		(6)	(95)
Accrued expenses and other liabilities		506	5,522
		436	7,446
Profit received on deposits with bank		7,704	774
Profit received on Government securities/sukuks and other		234,432	334,870
		242,136	335,644
Net cash flow generated from operating activities		475,234	961,670
CASH FLOWS FROM FINANCING ACTIVITIES			
Amount received on issuance of units		343,853	1,180,249
Amount paid on redemption of units		(755,865)	(917,318)
Payable against redemption of units		-	5,400
Distribution paid		-	(313,578)
Net cash used in financing activities		(412,012)	(45,247)
Net increase in cash and cash equivalents		63,222	916,423
Cash at the beginning of the period		13,244	362,699
Cash equivalents at the end of the period		1,223,203	-
Cash and cash equivalents at end of the period	5.2	1,299,669	1,279,122

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT DECEMBER 31, 2024

	Note	(Un-audited) December 31, 2024	Audited) June 30, 2024
		------------ (Rupees in '000) ---------	
ASSETS			
Bank balances	5	10,870	1,167
Investments - net	6	231,275	132,288
Security deposits	7	2,600	2,600
Advances and other receivables	8	2,209	1,950
Receivable against issuance/conversion of units	9	7,124	50
Total assets		254,078	138,055
LIABILITIES			
Payable to AWT Investments Limited - Management Company	10	2,703	2,667
Payable to Central Depository Company of Pakistan Limited - Trustee	11	45	25
Payable to the Securities and Exchange Commission of Pakistan	12	18	10
Accrued expenses and other liabilities	13	5,526	661
Payable against redemption/conversion of units	14	3,082	-
Total liabilities		11,374	3,363
Net assets		242,704	134,692
Unit holders' fund (as per statement attached)		242,704	134,692
Contingencies and commitments	15		
		---------- (Number of units) ----------	
Number of units in issue		1,088,652	927,605
		------------- (Rupees) -------------	
Net asset value per unit		222.9396	145.2038

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

AWT STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	Half year ended December 31, 2023	Quarter ended December 31, 2024	Quarter ended December 31, 2023
		----------(Rupees in '000)			----------
INCOME					
Profit on bank balances		731	418	626	213
Dividend income		4,326	5,456	2,468	3,441
Gain on sale of investments - net		17,590	7,983	15,508	4,516
Unrealized gain/(loss) on re-measurement of investments classified as 'fair value through profit or loss' - net		52,578	34,427	48,862	28,251
Total income		75,225	48,284	67,464	36,422
EXPENSES					
Remuneration of AWT Investments Limited - Management Company	10.1	1,531	1,163	910	617
Sindh Sales Tax on remuneration of Management Company	10.2	230	151	137	80
Selling and marketing expenses	10.4	381	291	226	164
Sindh Sales Tax on selling and marketing expenses		57	43	34	24
Remuneration of Central Depository Company of Pakistan Limited - Trustee	11	153	116	91	61
Sindh Sales Tax on remuneration of the Trustee		23	15	14	8
Annual fee to the Securities and Exchange Commission of Pakistan	12	73	55	44	30
Auditor's remuneration		157	133	85	72
NCCPL fee		175	153	88	76
Brokerage and bank charges		728	231	495	139
Annual listing fee		14	14	7	7
Total expenses		3,522	2,365	2,131	1,278
Net income for the period before taxation		71,703	45,919	65,333	35,144
Taxation	16	-	-	-	-
Net income for the period after taxation		71,703	45,919	65,333	35,144
Allocation of net income for the period					
Net income for the period after taxation		71,703	45,919	65,333	35,144
Income already paid on units redeemed		(15,873)	(2,706)	(15,567)	(1,413)
		55,830	43,213	49,766	33,731
Accounting income available for distribution:					
Relating to capital gain		43,578	42,410	38,548	38,542
Excluding capital gain		12,252	803	11,218	(4,813)
		55,830	43,213	49,766	33,729

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

AWT STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	(Rupees in '000)			
Net income for the period after taxation	**71,703**	45,919	**65,333**	35,144
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	**71,703**	45,919	**65,333**	35,144

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

AWT STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	December 31, 2024			December 31, 2023		
	Capital value	Undistributed income / (loss)	Total	Capital value	Undistributed income / (loss)	Total
	(Rupees in '000)					
Net assets at beginning of the period	150,389	(15,697)	134,692	121,166	(16,912)	104,254
Issuance of 1,033,724 units (2023: 29,285 units)						
- Capital value (at net asset value per unit at the beginning of the period)	150,101	-	150,101	2,544	-	2,544
- Element of Income	53,310	-	53,310	401	-	401
Total proceeds on issuance of units	203,411	-	203,411	2,945	-	2,945
Redemption of 872,660 units (2023: 201,822 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(126,716)	-	(126,716)	(17,534)	-	(17,534)
- Element of loss	(24,513)	(15,873)	(40,386)	(279)	(2,706)	(2,985)
Total payments on redemption of units	(151,229)	(15,873)	(167,102)	(17,813)	(2,706)	(20,519)
Total comprehensive income for the period	-	71,703	71,703	-	45,919	45,919
Net assets at end of the period	202,571	40,133	242,704	106,298	26,301	132,599
Undistributed income/(loss) brought forward:						
- Realized		(55,103)			(11,135)	
- Unrealized		39,406			(5,777)	
		(15,697)			(16,912)	
Accounting income available for distribution:						
- Relating to capital gain		43,578			7,983	
- Excluding capital gain		12,252			35,230	
Net income available for distribution		55,830			43,213	
Undistributed income carried forward		40,133			26,301	
Undistributed income comprising of:						
- Realized		(12,445)			(8,126)	
- Unrealized		52,578			34,427	
		40,133			26,301	
			Rupees			Rupees
Net asset value per unit at beginning of the period			145.2038			86.8822
Net asset value per unit at end of the period			222.9396			129.0611

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer | Chief Executive Officer | Director

AWT STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	Half year ended December 31, 2023
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		71,703	45,919
Adjustments:			
Profit on bank balances		(731)	(418)
Dividend income		(4,326)	(5,456)
Gain on sale of investments - net		(17,590)	(7,983)
Unrealized gain on re-measurement of investments at fair value through profit or loss - net		(52,578)	(34,427)
		(75,225)	(48,284)
(Increase) / decrease in current assets			
Investments - net		(28,820)	8,054
Other receivables		(160)	(28)
Receivable against issuance/conversion of units		(7,074)	-
		(36,054)	8,026
Increase / (decrease) in liabilities			
Payable to AWT Investments Limited - Management Company		36	355
Payable to Central Depository Company of Pakistan Limited - Trustee		20	7
Payable to the Securities and Exchange Commission of Pakistan		8	(10)
Payable against redemption/conversion of units		3,082	-
Accrued expenses and other liabilities		4,866	(1,382)
		8,012	(1,030)
Mark-up on bank balances received		632	552
Dividend income received		4,326	5,456
		4,958	6,008
Net cash (used in) / generated from operating activities		(26,606)	10,639
CASH FLOWS FROM FINANCING ACTIVITIES			
Amounts received on issuance of units		203,411	2,945
Amounts paid on redemption of units		(167,102)	(20,519)
Net cash generated from financing activities		36,309	(17,574)
Net increase/(decrease) in cash and cash equivalents during the period		9,703	(6,935)
Cash and cash equivalents at the beginning of the period		1,167	8,085
Cash and cash equivalents at the end of the period	5	10,870	1,150

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer | Chief Execuve Officer | Director

AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT DECEMBER 31, 2024

	Note	December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
Assets		---------- (Rupees in '000) ----------	
Bank balances	5	446,152	757,741
Investments - net	6	14,653	157,243
Deferred formation cost	7	581	681
Profit receivable	8	4,932	15,112
Advances, deposits and prepayments	9	4,720	4,869
Total assets		471,038	935,646
Liabilities			
Payable to AWT Investments Limited - Management Company	10	714	1,311
Payable to Central Depository Company of Pakistan Limited - Trustee	11	36	65
Payable to Securities and Exchange Commission of Pakistan	12	31	58
Accrued expenses and other liabilities	13	1,183	5,031
Payable against redemption/conversion of units	14	-	1,280
Total liabilities		1,964	7,745
Net assets		469,074	927,901
Unit holders' fund (as per statement attached)		469,074	927,901
Contingencies and Commitments	15		
		--------------- (Number) ---------------	
Number of units in issue		4,306,519	9,249,371
		--------------- (Rupees) ---------------	
Net assets value per unit		108.9218	100.3204

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended December 31, 2024	Half year ended December 31, 2023	Quarter ended December 31, 2024	Quarter ended December 31, 2023
		(Rupees in '000)			
Income					
Return / mark-up calculated using the effective interest method:					
- Bank balances at amortized cost		52,621	81,375	20,501	36,758
- Sukuk certificates / Term Finance Certificates - Held at fair value		8,189	15,556	2,623	15,556
- Government Securities		2,033	6,904	-	6,904
- Certificate of Musharika - Held at amortised cost		-	360	-	360
Other Income		86	-	-	-
Realized gain on sale of investments - net		3,993	4,056	767	4,056
Unrealized (loss)/gain on remeasurement of investments classified as 'fair value through profit		(204)	1,209	(55)	1,013
Total income		66,718	109,460	23,836	64,647
Expenses					
Remuneration of the Management Company	10.1	5,261	5,283	2,204	3,541
Sindh Sales Tax on the Management Company's remuneration	10.2	789	687	330	460
Remuneration of the Trustee	11.1	263	333	110	189
Sindh Sales Tax on Trustee's remuneration	11.2	39	43	16	24
Annual fee to the Securities and Exchange Commission of Pakistan	12	263	329	110	189
Annual listing fee		14	21	7	8
Rating fee		95	87	47	44
Auditors' remuneration		242	185	127	112
Amortization of preliminary expenses and floatation cost		100	99	50	49
Legal and professional charges		353	109	242	100
Brokerage expense		39	66	13	51
Settlement and bank charges		39	53	20	53
Printing and stationary		12	16	6	16
Total operating expenses		7,509	7,313	3,282	4,838
Net income for the period before taxation		59,209	102,147	20,554	59,809
Taxation	17	-	-		
Net income for the period after taxation		59,209	102,147	20,554	59,809
Allocation of net income for the period after taxation					
Net income for the period after taxation		59,209	102,147	20,554	48,489
Income already paid on units redeemed		(22,547)	(12,997)	(15,348)	(4,529)
Accounting income available for distribution		36,662	89,150	5,206	43,960
Accounting income available for distribution:					
- Relating to capital gains		3,789	4,795	1,370	4,756
- Excluding capital gains		32,873	84,355	3,836	39,204
		36,662	89,150	5,206	43,960

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended		Quarter ended	
	December 31 2024	December 31 2023	December 31 2024	December 31 2023
	(Rupees in '000)			
Net income for the period after taxation	**59,209**	102,147	**20,554**	59,809
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	**59,209**	102,147	**20,554**	59,809

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

AWT FINANCIAL SECTOR INCOME FUND

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the half year ended					
	December 31, 2024			December 31, 2023		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)					
Net assets at beginning of the period	925,630	2,271	927,901	684,996	1,829	686,825
Issuance of 787,936 units (2023: 19,022,812 units)						
- Capital value	79,046	-	79,046	541,195	-	541,195
- Element of income	3,746	-	3,746	31,944	-	31,944
Total proceeds on issuance of units	82,792	-	82,792	573,139	-	573,139
Redemption of 5,730,788 units (2023: 12,173,182 units)						
- Capital value	(574,915)	-	(574,915)	(263,885)	-	(263,885)
- Element of income paid out	(3,366)	(22,547)	(25,913)	(2,948)	(12,997)	(15,945)
Total payments on redemption of units	(578,281)	(22,547)	(600,828)	(266,833)	(12,997)	(279,830)
Total comprehensive income for the period	-	59,209	59,209	-	102,147	102,147
	-	-	-	-		
	-	59,209	59,209	-	102,147	102,147
Net assets as at end of the period	430,141	38,933	469,074	991,302	90,979	1,082,281
Undistributed income brought forward:						
- Realized		2,126			2,108	
- Unrealized loss		(145)			(279)	
		2,271			1,829	
Accounting income available for distribution:						
Relating to capital gains		3,789			5,265	
Excluding capital gains		32,873			83,885	
		36,662			89,150	
Undistributed income carried forward		38,933			90,979	
Undistributed income carried forward comprises of:						
- Realized		39,137			89,770	
- Unrealized (loss)/income		(204)			1,209	
		38,933			90,979	
			Rupees			Rupees
Net assets value per unit as at the beginning of the period.			100.3204			100.2718
Net assets value per unit as at the end of the period.			108.9218			112.5592

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Half year ended	
	Note	December 31, 2024	December 31, 2023
		-----------(Rupees in '000)-----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		59,209	102,147
Adjustments for:			
- Bank balances at amortised cost		(52,621)	(81,375)
Sukuk certificates / Term Finance Certificates - Held at fair value		(8,189)	(15,556)
- Government Securities		(2,033)	(6,904)
- Certificate of Musharika - Held at amortised cost		-	(360)
Other Income		(86)	-
Amortization of deferred formation cost		100	99
Unrealized loss on remeasurement of investments 'classified as fair value through profit or loss' - net		204	(1,209)
Realized gain on sale of investments - net		(3,993)	(4,056)
		(66,618)	(109,361)
(Increase) / decrease in assets			
Investments - net		146,465	(24,902)
Advances, deposits and prepayments		149	88
Receivable against sale of units		-	30,800
		146,614	5,986
Increase / (decrease) in liabilities			
Payable to AWT Investments Limited - Management Company		(597)	1,103
Payable to Central Depository Company of Pakistan Limited -		(29)	(148)
Payable to Securities and Exchange Commission of Pakistan		(27)	12
Payable against redemption/conversion of units		(1,280)	-
Accrued expenses and other liabilities		(3,847)	(3,066)
		(5,780)	(2,099)
Return on bank balances received		58,469	73,742
Return on government / debt securities received		14,553	14,247
Return on Certificate of Musharika received		-	1,012
		73,022	89,001
Net cash generated from operating activities		206,447	85,674
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of units		82,792	573,139
Payment on redemption of units		(600,828)	(279,830)
Net cash (used in)/generated from financing activities		(518,036)	293,309
Net (decrease)/increase in cash and cash equivalents		(311,589)	378,983
Cash and cash equivalents at the beginning of the period		757,741	560,714
Cash and cash equivalents at the end of the period	5	446,152	939,697

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**