AWT INCOME FUND
CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

AWT INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)
AS AT SEPTEMBER 30, 2025

	Note	September 30, 2025 (Unaudited)	June 30, 2025 (Audited)
		---------- (Rupees in '000) ----------	
ASSETS			
Bank balances	4	**250,401**	375,491
Investments - net	5	**1,577,508**	1,608,194
Advance income tax	6	**3,572**	2,635
Deposits and other receivables	7	**22,442**	19,803
Receivable from sale / conversion of units	8	**2,494**	2,338
Total assets		**1,856,418**	2,008,461
LIABILITIES			
Payable to AWT Investments Limited - Management Company	9	**38,813**	44,132
Payable to the Central Depository Company of Pakistan Limited - Trustee	10	**243**	244
Payable to the Securities & Exchange Commission of Pakistan	11	**113**	113
Accrued expenses and other liabilities	12	**8,076**	23,695
Payable against redemption/conversion of units	13	**4,068**	32,177
Total liabilities		**51,313**	100,361
NET ASSETS		**1,805,105**	1,908,100
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		**1,805,105**	19,081,000
Contingencies and Commitments	14		
		--------------- (Number) --------------	
Number of units in issue		**15,924,772**	17,238,982
		--------------- (Rupees) --------------	
Net assets value per unit		**113.3520**	110.6851

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

AWT INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	Quarter ended September 30, 2025	2024
		2025	2024
		-------------------------------(Rupees	
INCOME			
Mark-up income	15	**52,250**	84,228
Realized gain/ (loss) on sale of investments - net		**(476)**	5,313
Unrealized gain/ (loss) on re-measurement of investments classified		**(179)**	21,798
Total income		**51,595**	111,339
EXPENSES			
Remuneration of the Management Company	9.1	**4,722**	4,318
Sindh Sales Tax on the Management Company's remuneration	9.2	**708**	648
Remuneration of the Central Depository Company of Pakistan - Trustee	10.1	**354**	324
Sindh Sales Tax on remuneration of trustee		**53**	49
Annual fee to the Securities and Exchange Commission of Pakistan	11	**354**	324
Selling and marketing expenses	9.4	**-**	2,148
Sindh Sales Tax on selling and marketing expenses		**-**	322
Annual listing fee		**7**	7
Rating fee		**87**	130
Fees and subscription		**365**	298
Auditors' remuneration		**330**	102
Brokerage expenses		**21**	23
Settlement and other expenses		**6**	26
Total expenses		**7,007**	8,719
Net income for the period before taxation		**44,588**	102,620
Taxation	20	-	-
Net income for the period after taxation		**44,588**	102,620
Earnings per unit	21	**-**	-
Allocation of income for the period			
Net income for the period after taxation		**44,588**	102,620
Income already paid on units redeemed		**(8,299)**	(15,513)
Net income for the period after taxation		**36,289**	87,107
Accounting income available for distribution			
- Relating to capital gains		**-**	23,146
- Excluding capital gains		**36,289**	63,961
		36,289	87,107

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

AWT INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter ended September 30,	
	2025	2024
	----------------(Rupees in '000)--------------	
Net income for the period after taxation	**44,588**	102,620
Other comprehensive income for the period	**-**	-
Total comprehensive income for the period	**44,588**	102,620

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

AWT INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the period ended					
	September 30, 2025			September 30, 2024		
	Capital Value	**Undistributed income**	**Total**	Capital Value	Undistributed income	Total
	---------- (Rupees in '000) ----------					
Net assets at beginning of the period	**1,938,091**	**(29,992)**	**1,908,100**	1,712,583	(30,413)	1,682,169
Issuance of 4,854,181 units (2024: 3,155,753 units)						
- Capital value	**537,286**	**-**	**537,286**	349,202	**-**	349,202
- Element of income	**8,664**	**-**	**8,664**	17,909	-	17,909
Total proceeds on issuance of units	**545,950**	**-**	**545,950**	367,111	-	367,111
Redemption of 6,168,392 units (2024: 3,072,588 units)						
- Capital value	**(682,749)**	**-**	**(682,749)**	(339,999)	-	(339,999)
- Element of income paid out	**(2,484)**	**(8,299)**	**(10,783)**	(16,204)	-	(16,204)
Total payments on redemption of units	**(685,233)**	**(8,299)**	**(693,532)**	(356,203)	-	(356,203)
Total comprehensive income for the period	**-**	**44,588**	**44,588**	**-**	102,620	102,620
Net assets as at end of the period	**1,798,808**	**6,297**	**1,805,105**	**1,723,491**	**72,207**	**1,795,697**
Undistributed (loss) / income brought forward:						
- Realized (loss)		**(30,023)**			(32,234)	
- Unrealized income/(loss)		**31**			1,821	
		(29,992)			(30,413)	
Accounting income available for distribution:						
Relating to capital gains		**-**			23,146	
Excluding capital gains		**36,289**			63,961	
		36,289			87,107	
Undistributed loss carried forward		**6,297**			56,694	
Undistributed loss carried forward comprises of:						
- Realized income		**6,476**			78,492	
- Unrealized gain		**(179)**			21,798	
		6,297			56,694	
			(Rupees)			(Rupees)
Net assets value per unit as at the beginning of the period			**110.6851**			110.6557
Net assets value per unit as at the end of the period			**113.3520**			117.4810

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

AWT INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		Quarter ended September 30,	
		2025	2024
	Note	**---------- (Rupees in '000) ----------**	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		**44,588**	102,620
Adjustments for:			
Realized gain/ (loss) on sale of investments - net		**476**	(5,313)
Unrealized gain/ (loss) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		**179**	(21,798)
Net cash used in operating activities		**655**	(27,111)
Decrease in assets			
Investments - net		**30,031**	316,104
Advance income tax		**(937)**	-
Receivable from sale / conversion of units		**(156)**	-
Deposits and other receiveables		**(2,639)**	751
		26,299	316,855
(Decrease) in liabilities			
Payable to AWT Investments Limited - Management Company		**(5,319)**	(3,904)
Payable to the Central Depository Company of Pakistan Limited - Trustee		**(1)**	5
Payable to the Securities & Exchange Commission of Pakistan		**-**	2
Payable against redemption/conversion of units		**(28,109)**	(297)
Accrued expenses and other liabilities		**(15,621)**	(5,093)
		(49,050)	(9,287)
Net cash used in operating activities		**22,492**	383,077
CASH FLOWS FROM FINANCING ACTIVITIES			
Amount received on issuance of units		**545,950**	367,111
Amount paid on redemption of units		**(693,532)**	(356,203)
Net cash (used in)/generated from financing activities		**(147,582)**	10,908
Net (decrease)/increase in cash and cash equivalents during the period		**(125,089)**	393,985
Cash at the beginning of the period		**375,491**	411,592
Cash and cash equivalents at the end of the period	4	**250,401**	805,577

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

AWT ISLAMIC INCOME FUND
CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

AWT ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT SEPTEMBER 30, 2025

	Note	September 30, 2025 (Unaudited)	June 30, 2025 (Audited)
		---------- (Rupees in '000) ----------	
ASSETS			
Bank balances	4	20,871,065	22,680,125
Investments	5	38,386,739	34,029,546
Profit receivable	6	1,109,933	917,294
Advances deposits and other receivable	7	13,842	11,811
Receivable against sale/conversion of units	8	11,509	83,875
TOTAL ASSETS		60,393,088	57,722,651
LIABILITIES			
Payable to AWT Investments Limited - Management Company	9	28,650	27,742
Payable to Central Depository Company of Pakistan Limited - Trustee	10	3,874	3,737
Payable to the Securities and Exchange Commission of Pakistan	11	3,693	3,574
Accrued expenses and other liabilities	12	9,414	303,740
Payable against redemption/conversion of units		133,586	151,878
TOTAL LIABILITIES		179,217	490,671
NET ASSETS		60,213,871	57,231,980
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		60,213,871	57,231,980
CONTIGENCIES AND COMMITMENTS	13		
		------------- (Number of units) -------------	
Number of units in issue		556,081,529	541,959,899
		---------------- (Rupees) --------------	
Net asset value per unit		108.2824	105.6018

The annexed notes from 1 to 20 form an integral part of these financial statements

For AWT Investment Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	Quarter ended September 30, 2025	Quarter ended September 30, 2024
		---------------- (Rupees in '000)	----------
INCOME			
Return on:			
- Bank balances		433,226	356,819
- Certificate of musharaka		6,915	7,744
- Sukuk certificates		620,532	612,094
- Bai Muajjal		515,372	392,030
Realised gain on sale of Investments - net		13,711	16,761
Unrealised gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		(4,302)	63,803
Other income		-	819
Total income		1,585,454	1,450,070
EXPENSES			
Remuneration of AWT Investments Limited - Management Company	9	74,181	42,505
Sindh Sales Tax on remuneration of the Management Company		11,127	6,376
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10	11,127	5,370
Sindh Sales Tax on remuneration of the Trustee		1,669	805
Annual fee to the Securities and Exchange Commission of Pakistan	11	11,127	5,370
Settlement and brokerage charges		952	2,792
Auditor's remuneration		540	87
Fees & subscription		159	113
Printing and stationary		-	138
Shariah advisory fee		130	102
Other expenses		533	-
Total expenses		111,545	63,658
Net income for the period before taxation		1,473,909	1,386,412
Taxation	14	-	-
Net income for the period		1,473,909	1,386,412
Allocation of net income for the period			
Net income for the period		1,473,909	1,386,412
Income already paid on units redeemed		(126,886)	(185,475)
		1,347,023	1,200,937
Accounting income available for distribution:			
- Relating to capital gains		6,549	71,431
- Excluding capital gains		1,340,474	1,129,506
		1,347,023	1,200,937

The annexed notes from 1 to 20 form an integral part of these financial statements

For AWT Investment Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter ended September 30,	
	2025	**2024**
	------------(Rupees in '000)------------	
Net income for the period	1,473,909	1,386,412
Other comprehensive income	-	-
Total comprehensive income for the period	1,473,909	1,386,412

The annexed notes from 1 to 20 form an integral part of these financial statements

For AWT Investment Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the period ended					
	September 30, 2025			September 30, 2024		
	Capital Value	Undistributed income	Net Asset	Capital Value	Undistributed Income/(loss)	Net Asset
	(Rupees in '000)					
Net assets at the beginning of the period	57,091,180	140,800	57,231,980	24,419,973	94,010	24,513,983
Issuance of 110,679,723 units (2024: 115,901,401 units)						
- Capital value (at net assets value per unit at the beginning of the period)	11,678,396	-	11,678,396	12,182,199	-	12,182,199
- Element of income	177,479	-	177,479	406,215	-	406,215
Total proceeds on issuance of units	11,855,875	-	11,855,875	12,588,414	-	12,588,414
Redemption of 96,558,093 units (2024: 57,922,127 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(10,188,347)	-	(10,188,347)	(6,088,096)	-	(6,088,096)
- Element of loss	(32,658)	(126,886)	(159,544)	(234,528)	-	(234,528)
Total payments on redemption of units	(10,221,005)	(126,886)	(10,347,891)	(6,322,625)	-	(6,322,625)
Total comprehensive income for the period	-	1,473,909	1,473,909	-	1,386,412	1,386,412
Total distributions during the period	-	-	-	-	-	-
Net assets at the end of the period	58,726,050	1,487,823	60,213,871	30,685,763	1,480,422	32,166,185
Undistributed income / (loss) brought forward comprising of:						
- Realised		66,065			79,647	
- Unrealised		74,735			14,363	
		140,800			94,010	
Accounting income available for distribution						
- Relating to capital gain		6,549			71,431	
- Excluding capital gains		1,340,474			1,129,506	
Net Income available for distribution		1,347,023			1,200,937	
Distribution during the period		-			-	
Undistributed income carried forward		1,487,822			1,480,422	
Undistributed income carried forward comprising of:						
- Realised		1,492,124			1,416,619	
- Unrealised		(4,302)			63,803	
		1,487,822			1,480,422	
		Rupees			**Rupees**	
Net asset value per unit at the beginning of the period		105.6018			105.5152	
Net asset value per unit at the end of the period		108.2824			110.8010	

The annexed notes from 1 to 20 form an integral part of these financial statements

For AWT Investment Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT ISLAMIC INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	Quarter ended September 30, 2025	2024
		------------ (Rupees in '000) ------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		1,473,909	1,386,412
Adjustments:			
Realised gain on sale of investments - net		(13,711)	(16,761)
Unrealised gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		4,302	(63,803)
Other income		-	
		(9,409)	(80,564)
(Increase) / decrease in assets			
Investments		(4,347,784)	(4,504,590)
Profit receivable		(192,639)	(535,731)
Receivable against sale of units		72,366	(250)
Advances deposits and other receivable		(2,031)	(8,678)
		(4,470,088)	(5,049,249)
Increase / (decrease) in liabilities			
Payable to AWT Investments Limited - Management Company		908	5,170
Payable to Central Depository Company of Pakistan Limited - Trustee		137	511
Payable to the Securities and Exchange Commission of Pakistan		119	418
Accrued expenses and other liabilities		(294,328)	17,545
Payable against redemption/conversion of units		(18,292)	77,917
		(311,456)	101,561
Net cash used in operating activities		(3,317,044)	(3,641,840)
CASH FLOWS FROM FINANCING ACTIVITIES			
Amounts received on issuance of units		11,855,875	12,588,414
Amounts paid on redemption of units		(10,347,891)	(6,322,625)
Net cash flows from financing activities		1,507,984	6,265,789
Net increase in cash and cash equivalents during the period		(1,809,060)	2,623,950
Cash and cash equivalents at the beginning of the period		22,680,125	6947381
Cash and cash equivalents at the end of the period	4.2	20,871,065	9,571,331

The annexed notes from 1 to 26 form an integral part of these financial statements

For AWT Investment Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT ISLAMIC STOCK FUND
CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

AWT ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2025

	Note	September 30, 2025 (Unaudited)	June 30, 2025 (Audited)
		------------ (Rupees in '000) ------------	
ASSETS			
Bank balances	4	281,432	49,912
Investments	5	3,700,253	1,329,442
Security deposits	6	2,600	2,600
Advances and other receivables	7	9,781	900
Receivable against issuance/conversion of units	8	78,672	28,243
TOTAL ASSETS		4,072,738	1,411,097
LIABILITIES			
Payable to AWT Investments Limited - Management Company	9	9,454	7,058
Payable to Central Depository Company of Pakistan Limited - Trustee	10	426	248
Payable to the Securities and Exchange Commission of Pakistan	11	237	89
Accrued expenses and other liabilities	12	177,654	34,821
Payable against redemption of units	13	11,679	27,157
TOTAL LIABILITIES		199,450	69,373
NET ASSETS		3,873,288	1,341,724
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		3,873,288	1,341,724
CONTINGENCIES AND COMMITMENTS	14		
		----------- (Number of units) -----------	
Number of units in issue		19,996,158	8,926,860
		------------ (Rupees) ------------	
Net asset value per unit		193.7016	150.3017

The annexed notes from 1 to 21 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	Quarter ended September 30, 2025	2024
		------------- (Rupees in '000) -------------	
INCOME		**278822**	
Profit on bank balances		1,752	292
Dividend income		12,281	3,473
Realized gain on sale of investments - net		24,873	5,801
Unrealized gain/(loss) on re-measurement of investments classified as 'fair value through profit or loss' - net		596,151	(5,975)
Total income		635,057	3,591
EXPENSES			
Remuneration of AWT Investments Limited - Management Company	9.1	13,072	1,179
Sindh Sales Tax on Management fee		1,961	177
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10	843	118
Sindh Sales Tax on Trustee fee		126	18
Annual fee to the Securities and Exchange Commission of Pakistan	11	562	56
Selling and marketing expenses	9.4	-	90
Auditors' remuneration		156	242
Fees and subscription		668	254
Securities transaction cost		3,318	294
Shariah advisor fee		132	44
Charity expense		-	34
Other expenses		-	108
Total expenses		20,838	2,614
Operating income for the period		614,219	977
Net income for the period before taxation		614,219	977
Taxation	15	-	-
Net income for the period		614,219	977
Allocation of net income for the period			
Net income for the period		614,219	978
Income already paid on units redeemed		(108,602)	(190)
Net income for the period available for distribution		505,617	788
Accounting income available for distribution:			
Relating to capital gain		495,372	(1,068)
Excluding capital gain		10,245	1,856
		505,617	788

The annexed notes from 1 to 21 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter ended September 30,	
	2025	**2024**
	------------- (Rupees in '000) -------------	
Net income for the period	614,219	978
Other comprehensive income	-	-
Total comprehensive income for the period	614,219	978

The annexed notes from 1 to 21 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025			September 30, 2024		
	Capital value	Undistributed income / (loss)	Net Assets	Capital value	Undistributed income / (loss)	Net Asset
	---------- (Rupees in '000) ----------					
Net assets at the beginning of the period	1,292,502	49,223	1,341,724	177,174	(9,974)	167,200
Issue of 19,716,524 units (2024: 1,728,845 units)						
- Capital value (at net asset value per unit at the beginning of the Period)	2,937,762	-	2,937,762	138,936	-	138,936
- Element of income	460,584	-	460,584	53,632	-	53,623
Total proceeds on issuance of units	3,398,346		3,398,346	192,568	-	192,568
Redemption of 8,647,226 units (2024: 1,026,184 units)						
- Capital value (at net asset value per unit at the beginning of the Period)	(1,288,437)	-	(1,288,437)	(82,468)	-	(82,468)
- Element of income paid out	(83,963)	(108,602)	(192,565)	(2,970)	(28,727)	(31,697)
Total payments on redemption of units	(1,372,400)	(108,602)	(1,481,002)	(85,438)	(28,727)	(114,165)
Total comprehensive income for the Period	-	614,219	614,219	-	976	976
Net assets at the end of the Period	3,318,448	554,840	3,873,288	284,304	(37,725)	246,579
Undistributed (loss) / income brought forward comprising of:						
- Realized		(65,081)			(34,526)	
- Unrealized		114,304			24,552	
		49,223			(9,974)	
Accounting income available for distribution						
- Relating to capital gain		495,372			(1,068)	
- Excluding capital gain		10,245			1,856	
Net income available for distribution		505,617			788	
Distribution during the period		-			-	
Undistributed income		554,840			(9,186)	
Undistributed income / (loss) comprising of:						
- Realized		(41,311)			(3,211)	
- Unrealized		596,151			(5,975)	
Undistributed Income carried forward		554,840			(9,186)	
		Rupees			Rupees	
Net asset value per unit at the beginning of the Period		150.3017			80.3636	
Net asset value per unit at the end of the Period		193.7016			110.7477	

The annexed notes from 1 to 21 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT ISLAMIC STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	Quarter ended September 30, 2025	2024
		----------- (Rupees in '000') -----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		614,219	978
Adjustments:			
Realized gain on sale of investments - net		(24,873)	(5,801)
Unrealized gain on re-measurement of investment classified as fair value through profit or loss - net		(596,151)	5,975
		(621,024)	174
(Increase) / decrease in assets			
Investments		(1,749,787)	(74,584)
Advances and other receivables		(8,881)	(2,041)
Receivable against issuance/conversion of units		(50,429)	6,322
		(1,809,097)	(70,302)
Increase/(decrease) in liabilities			
Payable to AWT Investments Limited - Management Company		2,396	16
Payable to Central Depository Company of Pakistan Limited - Trustee		178	16
Payable to the Securities and Exchange Commission of Pakistan		148	256
Payable against redemption of units		(15,478)	-
Accrued expenses and other liabilities		142,834	(5,689)
		130,078	(5,401)
Net cash used in operating activities		(1,685,824)	(74,551)
CASH FLOWS FROM FINANCING ACTIVITIES			
Amounts received on issuance of units		3,398,346	192,568
Amounts paid on redemption of units		(1,481,002)	(114,165)
Distribution paid		-	-
Net cash generated from financing activities		1,917,344	78,403
Net increase in cash and cash equivalents during the Period		231,520	3,852
Cash and cash equivalents at the beginning of the Period		49,912	1,450
Cash and cash equivalents at the end of the Period	4	281,432	5,302

The annexed notes from 1 to 21 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT ISLAMIC MONEY MARKET FUND
(Formerly AWT Money Market Fund)
CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

AWT ISLAMIC MONEY MARKET FUND (Formerly AWT Money Market Fund)
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)
AS AT SEPTEMBER 30, 2025

	Note	**September 30, 2025 (Unaudited)**	June 30, 2025 (Audited)
		---------------(Rupees in '000)------------	
ASSETS			
Bank Balances	4	**502,550**	771,135
Investments	5	**1,606,403**	1,519,738
Profit receivable	6	**42,126**	43,280
Advances, deposits and prepayments	7	**5,907**	5,859
Receivable from sale of units		**107**	30,155
Total assets		**2,157,094**	2,370,167
LIABILITIES			
Payable to AWT Investment Limited - Management Company	8	**4,404**	4,205
Payable to Central Depository Company of Pakistan Limited - Trustee	9	**128**	106
Payable to Securities and Exchange Commission of Pakistan	10	**146**	120
Payable against redemption of units		**401**	79,632.00
Accrued expenses and other liabilities	11	**2,077**	2,277
Total liabilities		**7,156**	86,340
Contingencies and commitments	12		
Net assets		**2,149,938**	2,283,827
UNIT HOLDERS FUND		**2,149,938**	2,283,827
		(Number of units)	
Number of units in issue		**17,794,040**	19,379,416
		(Rupees)	
Net assets value per unit		**120.8234**	117.8481

The annexed notes from 1 to 19 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

AWT ISLAMIC MONEY MARKET FUND (Formerly AWT Money Market Fund)
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	Quarter ended September 30, 2025	2024
		-----------(Rupees in '000)---------	
Income			
Markup on:			
- Bank Balances		**16,488**	4,370
- Letter of Placements		**-**	160
- Bai Muajial Placements		**24,203**	-
- Term Deposit Receipt		-	6,478
- Ijara Sukuk		**7,644**	-
- Sukuk Certificates		**14,484**	20,066
- Amortization-Ijara Sukuk		-	-
- Government Securities (Pakistan Investment Bonds & Treasury Bills)		-	79,307
Other income		-	209
Unrealized (loss)/gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		**(106)**	3,791
Realized gain on sale of investments - net		**222**	1,697
		62,936	116,078
Expenses			
Remuneration of the Management Company	8.1	**2,941**	5,654
Sindh sales tax on Management Company's remuneration	8.2	**441**	848
Remuneration to the Trustee	10.1	**323**	311
Sindh sales tax on Trustee's remuneration	10.2	**49**	47
Annual fee to the Securities and Exchange Commission of Pakistan	10	**441**	424
Auditors' remuneration		**143**	63
Annual listing fee		**7**	7
Bank and settlement charges		**91**	187
Fees and subscription		**405**	157
Printing and stationary		**6**	41
Total expenses		**4,847**	7,739
Net income for the period before taxation		**58,089**	108,339
Taxation	14	-	-
Net income for the period after taxation		**58,089**	108,339
Earnings per unit	15		
Allocation of income for the period			
Net income for the period after taxation		**58,089**	108,339
Income already paid on units redeemed		**(19,282)**	(21,599)
Net income for the period after taxation		**38,808**	86,740
Accounting income available for distribution			
- Relating to capital gains		**84**	4,059
- Excluding capital gains		**38,724**	82,681
		38,808	86,740

The annexed notes from 1 to 19 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT ISLAMIC MONEY MARKET FUND (Formerly AWT Money Market Fund)
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter ended September 30,	
	2025	2024
	--------(Rupees in '000)-----------	
Net income for the period after taxation	**58,089**	108,339
Other comprehensive income for the period	-	-
Total comprehensive income for the period	**58,089**	108,339

The annexed notes from 1 to 19 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

AWT ISLAMIC MONEY MARKET FUND (Formerly AWT Money Market Fund)
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended					
	September 30, 2025			September 30, 2024		
	Value	Undistributed income	Total	Value	Undistributed income	Total
	---------- (Rupees in '000) ----------					
Net assets at beginning of the period	**2,322,939**	**(39,110)**	**2,283,827**	2,391,701	(39,757)	2,351,944
Issuance of 9,087,681 units (2024: 2,564,295 units)						
- Capital value	**1,070,966**	**-**	**1,070,966**	302,104	-	302,104
- Element of income	**16,612**	**-**	**16,612**	14,478	-	14,478
Total proceeds on issuance of units	**1,087,578**	**-**	**1,087,578**	316,582	-	316,582
Redemption of 10,673,058 units (2024: 5,225,983 units)						
- Capital value	**(1,257,799)**	**-**	**(1,257,799)**	(615,683)	-	(615,683)
- Element of income paid out	**(2,475)**	**(19,282)**	**(21,757)**	(21,917)	-	(21,917)
Total payments on redemption of units	**(1,260,274)**	**(19,282)**	**(1,279,556)**	(637,600)	-	(637,600)
Total comprehensive income for the period	**-**	**58,089**	**58,089**	**-**	108,339	108,339
Total distribution during the period	-	-	-	-	-	-
Net assets as at September 30, 2025	**2,150,243**	**(302)**	**2,149,938**	2,070,682	68,582	2,139,264
Accumulated loss brought forward:						
- Realized		**(39,406)**			(39,347)	
- Unrealized		**296**			(409)	
		(39,110)			(39,756)	
Accounting income available for distribution:						
Relating to capital gains		**84**			4,059	
Excluding capital gains		**38,724**			82,681	
		38,808			86,740	
Distribution during the period		-			-	
Undistributed income at end of the period		**(302)**			46,984	
Undistributed income carried forward:						
- Realized		**(196)**			43,193	
- Unrealized		**(106)**			3,791	
		(302)			46,984	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period			**117.8481**			117.8119
Net assets value per unit at end of the period			**120.8234**			123.6437

The annexed notes from 1 to 19 form an integral part of these financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

AWT ISLAMIC MONEY MARKET FUND (Formerly AWT Money Market Fund)
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	Quarter ended September 30, 2025	2024
		---------(Rupees in '000)--------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		**58,089**	108,339
Adjustments for:			
Realized gain on sale of investments - net		**(222)**	(1,697)
Unrealized (gain)/loss on re-measurement of		**106**	(3,791)
		(116)	(5,488)
Decrease / (Increase) in current assets			
Investments - net		**(86,549)**	610,830
Receivable against sale of units		**30,049**	(112)
Profit receivable		**1,154**	-
Advances, deposits and prepayments		**(48)**	42,668
		(55,395)	653,385
Increase in current liabilities			
Payable to AWT Investment Limited - Management Company		**199**	(107)
Payable to Central Depository Company of Pakistan - Trustee		**22**	(6)
Annual fee payable to Securities and Exchange Commission of		**26**	(9)
Payable against redemption/conversion of		**(79,231)**	-
Accrued expenses and other liabilities		**(201)**	243
		(79,185)	121
Net cash flow (used in)/generated from operating activities		**(76,607)**	756,357
CASH FLOWS FROM FINANCING ACTIVITIES			
Amount received on issuance of units		**1,087,578**	316,582
Amount paid on redemption of units		**(1,279,556)**	(637,600)
Distribution during the period		**-**	-
Net cash used in from financing activities		**(191,978)**	(321,018)
Net (decrease)/increase in cash and cash equivalents		**(268,585)**	435,339
Cash and cash equivalents at the beginning of the period		**771,135**	13,244
Cash and cash equivalents at end of the period	**4**	**502,550**	448,583

The annexed notes from 1 to 19 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

AWT ISLAMIC ASSET ALLOCATION FUND (Formerly AWT Stock Fund)
CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

AWT ISLAMIC ASSET ALLOCATION FUND (Formerly AWT Stock Fund)
CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
AS AT SEPTEMBER 30, 2025

	Note	September 30, 2025 (Unaudited)	June 30, 2025 (Audited)
		---------- (Rupees in '000) ---------	
ASSETS			
Bank balances	4	66,255	14,823
Investments	5	461,597	304,696
Security deposits	6	2,600	2,600
Advances and other receivables	7	4,806	2,029
Receivable against sale of units	8	14,614	33,244
TOTAL ASSETS		549,872	357,392
LIABILITIES			
Payable to AWT Investments Limited - Management Company	9	2,803	2,958
Payable to Central Depository Company of Pakistan Limited - Trustee	10	164	41
Payable to the Securities and Exchange Commission of Pakistan	11	70	20
Accrued expenses and other liabilities	12	20,267	33,222
Payable against redemption of units		5,323	31
TOTAL LIABILITIES		28,627	36,272
NET ASSETS		521,245	321,120
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		521,245	321,120
CONTIGENCIES AND COMMITMENTS	13		
		---------- (Number of units) ----------	
Number of units in issue		2,812,839	2,204,258
		-------------- (Rupees) --------------	
Net asset value per unit		185.3093	145.6816

The annexed notes from 1 to 21 form an integral part of these financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

AWT ISLAMIC ASSET ALLOCATION FUND (Formerly AWT Stock Fund)
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	September 30, 2025	September 30, 2024
		-------------(Rupees in '000) -----------	
INCOME			
Profit on bank balances		457	105
Dividend income		2,326	1,858
Gain on sale of investments - net		17,599	2,082
Unrealized gain on re-measurement of investments classified as 'fair value through profit or loss' - net		82,245	3,716
Total income		102,627	7,761
EXPENSES			
Remuneration of AWT Investments Limited - Management Company	9	2,090	621
Sindh Sales Tax on remuneration of Management Company		313	93
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10	209	62
Sindh Sales Tax on remuneration of the Trustee		31	9
Annual fee to the Securities and Exchange Commission of Pakistan	11	99	29
Selling and marketing expenses	10.4	-	155
Sindh Sales Tax on selling and marketing expenses			23
Auditor's remuneration		126	72
NCCPL fee		92	87
Brokerage and settlement charges		652	131
Bank charges		-	102
Annual listing fee		7	7
Other expenses		117	-
Total expenses		3,736	1,391
Operating income for the period		98,891	6,370
Net income for the period before taxation		98,891	6,370
Taxation	14	-	-
Net income for the period		98,891	6,370
Allocation of net income for the period			
Net income for the period		98,891	6,370
Income already paid on units redeemed		(34,229)	(306)
		64,662	6,064
Accounting income available for distribution:			
Relating to capital gain		50,583	5,030
Excluding capital gain		14,079	1,034
		64,662	6,064

The annexed notes from 1 to 21 form an integral part of these financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT ISLAMIC ASSET ALLOCATION FUND (Formerly AWT Stock Fund)
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024
	--------- (Rupees in '000) ---------	
Net income for the period	98,891	6,370
Other comprehensive income	-	-
Total comprehensive income for the period	98,891	6,370

The annexed notes from 1 to 21 form an integral part of these financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT ISLAMIC ASSET ALLOCATION FUND (Formerly AWT Stock Fund)
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025			September 30, 2024		
	Capital value	**Undistributed income / (loss)**	**Net Asset**	**Capital value**	**Undistributed income / (loss)**	**Net Asset**
	---- (Rupees in '000) ----					
Net assets at beginning of the period	335,170	(14,050)	321,120	150,389	(15,697)	134,692
Issuance of 3,759,535 units (2024: 68,300 units)						
- Capital value (at net asset value per unit at the beginning of the period)	544,564	-	544,564	9,918	-	9,918
- Element of Income	93,150	-	93,150	304	-	304
Total proceeds on issuance of units	637,714	-	637,714	10,222	-	10,222
Redemption of 3,150,954 units (2024: 194,864 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(456,413)	-	(456,413)	(28,298)	-	(28,298)
- Element of loss	(45,838)	(34,229)	(80,067)	(458)	-	(458)
Total payments on redemption of units	(502,250)	(34,229)	(536,480)	(28,756)	-	(28,756)
Total comprehensive income for the period	-	98,891	98,891	-	6,370	6,370
Total distribution during the period	-	-	-	-	-	-
Net assets at end of the period	470,633	50,612	521,245	131,855	(9,327)	122,528
Undistributed income/(loss) brought forward:						
- Realized		(40,630)			(55,103)	
- Unrealized		26,580			39,406	
		(14,050)			(15,697)	
Accounting income available for distribution:						
- Relating to capital gain		50,583			5,030	
- Excluding capital gain		14,079			1,034	
Net income available for distribution		64,662			6,064	
Distribution during the period		-			-	
Undistributed income carried forward		50,612			(9,633)	
Undistributed income comprising of:						
- Realized		(31,633)			(13,349)	
- Unrealized		82,245			3,716	
		50,612			(9,633)	
		Rupees			Rupees	
Net asset value per unit at beginning of the period		145.6816			145.2038	
Net asset value per unit at the end of the period		185.3093			152.9613	

The annexed notes from 1 to 21 form an integral part of these financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT ISLAMIC ASSET ALLOCATION FUND (Formerly AWT Stock Fund)
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	September 30, 2025	September 30, 2024
		-------------- (Rupees in '000) --------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		98,891	6,370
Adjustments:			
Gain on sale of investments - net		(17,599)	(2,082)
Unrealized gain on re-measurement of investments at fair value through profit or loss - net		(82,245)	(3,716)
		(99,844)	(5,798)
(Increase) / decrease in current assets			
Investments		(57,057)	18,574
Receivable against sale of investment		-	50
Receivable against transfer of units		18,630	-
Advances and other receivables		(2,777)	(518)
		(41,204)	18,106
Increase / (decrease) in liabilities			
Payable to AWT Investments Limited - Management Company		(155)	(128)
Payable to Central Depository Company of Pakistan Limited - Trustee		123	(2)
Payable to the Securities and Exchange Commission of Pakistan		50	(1)
Payable against redemption of units		5,293	-
Accrued expenses and other liabilities		(12,956)	(77)
		(7,645)	(208)
Net cash (used in) / generated from operating activities		(49,802)	18,470
CASH FLOWS FROM FINANCING ACTIVITIES			
Amounts received on issuance of units		637,714	10,222
Amounts paid on redemption of units		(536,480)	(28,756)
Dividend Paid		-	-
Net cash generated from / (used in) financing activities		101,234	(18,534)
Net increase/(decrease) in cash and cash equivalents during the period		51,432	(64)
Cash and cash equivalents at the beginning of the period		14,823	1,167
Cash and cash equivalents at the end of the period	4	66,255	1,103

The annexed notes from 1 to 21 form an integral part of these financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT SEPTEMBER 30, 2025

	Note	September 30, 2025 (Unaudited)	June 30, 2025 '(Audited)
		---------- (Rupees in '000) ----------	
Assets			
Bank balances	4	**173,227**	292,205
Investments - net	5	**38,956**	-
Deferred formation cost	6	**432**	482
Profit receivable	7	**4,472**	2,668
Receivable against sale of units		**100**	-
Advances, deposits and prepayments	8	**5,107**	5,154
Total assets		**222,294**	300,509
Liabilities			
Payable to AWT Investments Limited - Management Company	9	**343**	438
Payable to Central Depository Company of Pakistan Limited - Trustee	10	**17**	22
Payable to Securities and Exchange Commission of Pakistan	11	**15**	19
Accrued expenses and other liabilities	12	**1,768**	6,205
Payable against redemption/conversion of units	13	**-**	24
Total liabilities		**2,143**	6,708
Net assets		**220,151**	293,801
Unit holders' fund (as per statement attached)		**220,151**	293,801
Contingencies and Commitments	14		
		----------- (Number of units) ----------	
Number of units in issue		**2,153,630**	2,927,993
		--------------- (Rupees) --------------	
Net assets value per unit		**102.2231**	100.3422

The annexed notes from 1 to 21 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	Quarter ended September 30, 2025	2024
		---------- (Rupees in '000)	--------------
Income			
Return / mark-up calculated using the effective interest method:			
- Bank balances at amortized cost		**5,644**	32,120
- Sukuk certificates / Term Finance Certificates - Held at fair value		**-**	5,566
- Government Securities		**15**	2,033
- Certificate of Musharika - Held at amortised cost		**-**	86
Realized gain on sale of investments - net		**877**	3,226
Unrealized (loss) on remeasurement of investments classified as 'fair value through profit or loss' - net		**-**	(149)
Total income		**6,536**	42,882
Expenses			
Remuneration of the Management Company	9.1	**980**	3,057
Sindh Sales Tax on the Management Company's remuneration		**147**	459
Remuneration of the Trustee	10.1	**49**	153
Sindh Sales Tax on Trustee's remuneration	10.2	**7**	23
Annual fee to the Securities and Exchange Commission of Pakistan	11	**49**	153
Annual listing fee		**7**	7
Rating fee		**47**	48
Auditors' remuneration		**174**	115
Amortization of preliminary expenses and floatation cost		**50**	50
Legal and professional charges		**196**	111
Brokerage expense		**2**	26
Settlement and bank charges		**-**	19
Printing and stationary		**6**	6
Total operating expenses		**1,714**	4,227
Net income for the period before taxation		**4,822**	38,655
Taxation	16	-	-
Net income for the period after taxation		**4,822**	38,655
Earnings per unit		**-**	**-**
Allocation of net income for the period after taxation			
Net income for the period after taxation		**4,822**	38,655
Income already paid on units redeemed		**(788)**	(7,199)
Accounting income available for distribution		**4,034**	31,456
Accounting income available for distribution:			
- Relating to capital gains		**8**	2,419
- Excluding capital gains		**4,026**	29,037
		4,034	31,456

The annexed notes from 1 to 21 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter ended September 30,	
	2025	2024
	-------------(Rupees in '000)-------------	
Net income for the period after taxation	**4,822**	38,655
Other comprehensive income for the period	**-**	-
Total comprehensive income for the period	**4,822**	38,655

The annexed notes from 1 to 21 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended					
	September 30, 2025			September 30, 2024		
	Capital value	**Undistributed income**	**Total**	Capital value	Undistributed income	Total
	---------- (Rupees in '000) ----------					
Net assets at beginning of the period	**291,475**	**2,326**	**293,801**	925,630	2,271	927,901
Issuance of 59,357 units (2024: 382,085 units)						
- Capital value	**5,956**	**-**	**5,956**	38,331	-	38,331
- Element of income	**38**	**-**	**38**	1,366	-	1,366
Total proceeds on issuance of units	**5,994**	**-**	**5,994**	39,697	-	39,697
Redemption of 833,721 units (2024: 3,091,578 units)						
- Capital value	**(83,657)**	**-**	**(83,657)**	(310,148)	-	(310,148)
- Element of income paid out	**(21)**	**(788)**	**(809)**	(7,958)	-	(7,958)
Total payments on redemption of units	**(83,678)**	**(788)**	**(84,466)**	(318,106)	-	(318,106)
Total comprehensive income for the period	**-**	**4,822**	**4,822**	**-**	38,659	38,659
	-	**4,822**	**4,822**	-	38,659	38,659
Net assets as at end of the period	**213,791**	**6,360**	**220,151**	647,221	40,930	688,151
Undistributed income brought forward:						
- Realized		**2,326**			2,126	
- Unrealized loss		**-**			-	
		2,326			2,126	
Accounting income available for distribution:						
Relating to capital gains		**8**			2,419	
Excluding capital gains		**4,026**			29,037	
		4,034			31,456	
Distribution during the period		**-**			-	
Undistributed income carried forward		**6,360**			33,582	
Undistributed income carried forward comprises of:						
- Realized		**6,360**			33,876	
- Unrealized (loss)/income		**-**			-	
		6,360			33,582	
			Rupees			Rupees
Net assets value per unit as at the beginning of the period			**100.3422**			100.3204
Net assets value per unit as at the end of the period			**102.2231**			105.2236

The annexed notes from 1 to 21 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	Quarter ended September 30, 2025	2024
		-----------(Rupees in '000)-----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		**4,822**	38,655
Adjustments for:			
Amortization of deferred formation cost		**50**	50
Unrealized loss on remeasurement of investments classified as fair value through profit or loss' - net		**-**	149
Realized gain on sale of investments		**(877)**	(3,226)
		(827)	(3,027)
(Increase) / decrease in assets			
Investments - net		**(38,079)**	90,612
Profit receivable		**(1,804)**	-
Advances, deposits and prepayments		**47**	102
Receivable against sale of units		**(100)**	4,869
		(39,936)	95,583
(Decrease) / Increase in liabilities			
Payable to AWT Investments Limited - Management Company		**(95)**	(296)
Payable to Central Depository Company of Pakistan Limited - Trustee		**(5)**	(15)
Payable to Securities and Exchange Commission of Pakistan		**(4)**	(14)
Payable against redemption/conversion of units		**(24)**	(1,280)
Accrued expenses and other liabilities		**(4,437)**	(3,918)
		(4,565)	(5,523)
Net cash (used in)/generated from operating activities		**(40,506)**	125,688
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of units		**5,994**	39,697
Payment on redemption of units		**(84,466)**	(318,106)
Net cash used in financing activities		**(78,472)**	(278,409)
Net decrease in cash and cash equivalents		**(118,978)**	(152,721)
Cash and cash equivalents at the beginning of the period		**292,205**	757,741
Cash and cash equivalents at the end of the period	4	**173,227**	605,020

The annexed notes from 1 to 21 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**