ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/08//1048

Dated:29.10.2008

THE GENERAL MANAGER,
THE KARACHI STOCK EXCHANGE
(GUARANTEE) LTD.
KARACHI.

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED ON 30-09-2008

Dear Sir,

It is to inform you that the Board of Directors of the Company in its meeting held today at 4:45 P.M Wednesday the 29th day of October 2008 have approved the accounts of 1st Quarter ended on 30-09-2008.

	30-Sep-08 Rupees	30-Sep-07 Rupees
Sales	301,338,797	229,823,788
Cost of Sales	(276,765,482)	(228,055,949)
Gross Profit	**24,573,315**	**1,767,839**
Other Operating Income	62,897	-
Distribution cost - commission	(1,949,806)	(847,273)
Administrative Expenses	(5,585,489)	(4,847,868)
	[illegible]	[illegible]
Profit / (Loss) Before Taxation	3,924,150	(6,182,697)
Provision for Taxation	(1,373,453)	(1,149,119)
Profit / (Loss) For The Period	**2,550,697**	**(7,331,816)**
Earnings per share	3.19	(9.16)

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
for Allawasaya Textile & Finishing Mills Limited

COMPANY SECRETARY

Encl: As above

Allawasaya Square, Mumtazabad Industrial Area,
Vehari Road, Multan (Pakistan).
Phone: P.A.B.X. 92-61-4233624 - 3 Lines, Fax: 92 61 6525202
E-mail: atm@allawasaya.com
Website: www.allawasaya.com