



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

October 4, 2010

ATM/101/666

1) The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI

Fax: 021-111-573-329

2) The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.

Fax: 042-111-441-441

3) The General Manager,
Islamabad Stock Exchange (Guarantee) Ltd.
101-E, Fazal Ul Haq Road,
7-Blue Area, ISLAMABAD

Fax: 051-111-473-329

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2010

Dear Sir,

It is to inform you that the Board of Directors of the Company in its meeting held today the 4th day of October 2010 at 3:30 PM at its registered office situated at Vehari Road, Multan recommended the payment of a Final Cash Dividend @72.50% (Rs.7.25 per share) for the year ended June 30, 2010.

The financial results of the Company are as follows:

	For the Year ended June 30, 2010	For the Year ended June 30, 2009
	Rupees	Rupees
Sales	1,464,364,667	1,067,019,585
Cost of goods sold	(1,303,841,961)	(1,013,540,602)
Gross Profit	160,522,706	53,478,983
Other Operating Income	1,040,958	321,707
	161,563,664	53,800,690
Distribution cost-commission	(3,775,493)	(2,280,297)
Administrative Expenses	(32,876,381)	(22,135,445)
Other operating expenses	(5,875,466)	-
Finance Cost	(44,461,861)	(68,777,895)
	(86,989,201)	(93,193,637)
Profit/ (Loss) before Taxation	74,574,463	(39,392,947)
Provision for Taxation	(35,246,267)	13,454,378
Profit / (Loss) for the year	39,328,196	(25,938,569)
Other comprehensive income for the year - net of tax	-	-
Total Comprehensive income / (loss) for the year - net of tax	39,328,196	(25,938,569)
Earnings per share - Basic and diluted	49.16	(32.42)

The Annual General Meeting of the Company will be held on Tuesday October 26, 2010 at 3:30 P.M at its Registered Office. The above entitlement will be paid to the shareholders whose names will appear in the Register of the Members on 19-10-2010. The Share Transfer Books of the Company will be closed from 20-10-2010 to 26-10-2010 (both days inclusive). Transfers received at the Company's Shares Registrar's office by the close of the business on 19-10-2010 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending 300 copies of printed Accounts to KSE, 100 to LSE & 100 to ISE for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
for ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY



Allawasaya Square, Mumtazabad Industrial Area,
Vehari Road, Multan (Pakistan).

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