



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/17/ 530

October 4, 2017

1) The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road, KARACHI

2) The General Manager,
Pakistan Stock Exchange Limited
19-Khyaban-e-Aiwan-e-Iqbal,
LAHORE.

3) The General Manager,
Pakistan Stock Exchange Limited
55-B, ISE Towers, Jinnah Avenue,
ISLAMABAD

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 4th October 2017 at 03:30 p.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the year ended June 30, 2017 and recommended the following:

(i) <u>CASH DIVIDEND</u>	Rs. NIL
(ii) <u>BONUS SHARES</u>	NIL
(iii) <u>RIGHT SHARES</u>	NIL
(iv) <u>ANY OTHER ENTITLEMENT CORPORATE ACTION</u>	NIL
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

The financial results of the Company are as follows:

	For the Year ended June 30, 2017 Rupees	For the Year ended June 30, 2016 Rupees
Sales - net	1,966,036,666	1,673,156,869
Cost of goods sold	(1,916,981,827)	(1,622,615,166)
Gross Profit	49,054,839	50,541,703
Other (loss)/income	(2,316,945)	755,408
	46,737,894	51,297,111
Distribution and marketing expenses	(12,492,485)	(11,831,038)
Administrative Expenses	(45,799,646)	(61,668,429)
Finance Cost	(20,562,389)	(13,441,299)
	(78,854,520)	(86,940,766)
Loss before Taxation	(32,116,626)	(35,643,655)
Provision for Taxation	(8,229,585)	(2,155,443)
Loss for the year	(40,346,211)	(37,799,098)
Other Comprehensive Income	—	—
Total Comprehensive loss for the year	(40,346,211)	(37,799,098)
Loss per share - basic and diluted	(50.43)	(47.25)

The Annual General Meeting of the Company will be held on Saturday October 28, 2017 at 03:30 p.m. at its Registered Office. The Shares transfer Books of the Company will be closed from 21-10-2017 to 28-10-2017 (both days inclusive). Transfers received at the Company's Shares Registrar's office M/s Hameed Majeed Associates (Pvt) Ltd, H.M. House, 7-Bank Square, Lahore at the close of the business on 20-10-2017 will be treated in time.

We will be sending 200 copies of printed Accounts to PSX(KSE), 200 to PSX(LSE) & 50 to PSX(ISE) for distribution amongst the members of the Exchange.

Thanking you.

Yours faithfully,
for ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY



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Vehari Road, Multan (Pakistan).
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