



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/18/992

Dated: 27.02.2018

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE
LIMITED, KARACHI
FAX: 021-111-573-329

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE LTD
LAHORE OFFICE, LAHORE
FAX: 042-36368485

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE LTD
ISLAMABAD OFFICE, ISLAMABAD
FAX: 051-111-473-329

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 27th February 2018 at 04:00 p.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the period ended December 31, 2017 and recommended the following:

- (i) CASH DIVIDEND Rs. NIL
- (ii) BONUS SHARES NIL
- (iii) RIGHT SHARES NIL
- (iv) ANY OTHER ENTITLEMENT CORPORATE ACTION NIL
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

The financial results of the Company are as follows:

	----- Half year ended-----		----- Quarter ended-----	
	Dec. 31, 2017	Dec. 31, 2016	Dec. 31, 2017	Dec. 31, 2016
	Rupees	Rupees	Rupees	Rupees
Sales - net	1,008,229,586	995,502,842	486,037,391	510,178,573
Cost of goods sold	(963,376,492)	(971,116,924)	(451,793,753)	(501,283,523)
Gross Profit	44,853,094	24,385,918	34,243,638	8,895,050
Other Income	-	254,552	-	254,552
	44,853,094	24,640,470	34,243,638	9,149,602
Distribution & marketing expenses	(6,137,854)	(5,931,064)	(1,856,981)	(1,946,716)
Administrative expenses	(22,242,155)	(23,186,378)	(10,378,430)	(11,147,636)
Finance Cost	(8,423,651)	(9,770,511)	(4,987,587)	(5,631,059)
Profit/ (Loss) before Taxation	8,049,434	(14,247,483)	17,020,640	(9,575,809)
Taxation	(6,726,887)	(4,295,479)	(2,526,582)	(4,075,764)
Profit/ (Loss) after taxation	1,322,547	(18,542,962)	14,494,058	(13,651,573)
Other comprehensive income	-	-	-	-
Total Comprehensive Income	1,322,547	(18,542,962)	14,494,058	(13,651,573)
Earnings per share-Basic & diluted	1.65	(23.18)	18.12	(17.06)

We will be sending 200 copies of printed Accounts to PSX(KSE), 200 to PSX(LSE) & 50 to PSX(ISE) for distribution amongst the members of the Exchange.

Thanking you.

Yours faithfully,

For ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY



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Vehari Road, Multan (Pakistan).
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