



# ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/20/ 1531

Dated: 27.02.2020

THE GENERAL MANAGER,  
PAKISTAN STOCK EXCHANGE  
LIMITED, KARACHI  
FAX: 021-111-573-329

SUB: FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 27th February 2020 at 12:30 p.m. at its registered office situated at Vehari Road, Multan, Pakistan have approved the Financial Results for the six months period ended December 31, 2019 and recommended the following:

- (i) CASH DIVIDEND Rs. NIL
- (ii) BONUS SHARES NIL
- (iii) RIGHT SHARES NIL
- (iv) ANY OTHER ENTITLEMENT CORPORATE ACTION NIL
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

The financial results of the Company are as follows:

|                                    | ----- Six months period ended----- |               | ----- Three months period ended----- |               |
|------------------------------------|------------------------------------|---------------|--------------------------------------|---------------|
|                                    | Dec. 31, 2019                      | Dec. 31, 2018 | Dec. 31, 2019                        | Dec. 31, 2018 |
|                                    | Rupees                             | Rupees        | Rupees                               | Rupees        |
| Sales - net                        | 1,397,481,821                      | 997,250,801   | 742,623,115                          | 395,458,696   |
| Cost of goods sold                 | (1,296,451,915)                    | (960,747,457) | (691,311,560)                        | (400,743,930) |
| Gross Profit/ (loss)               | 101,029,906                        | 36,503,344    | 51,311,555                           | (5,285,234)   |
| Distribution & marketing expenses  | (10,686,548)                       | (5,772,453)   | (6,295,681)                          | (920,858)     |
| Administrative expenses            | (28,826,598)                       | (28,908,341)  | (13,647,019)                         | (13,140,195)  |
| Operating expenses                 | (2,436,743)                        | (548,688)     | (1,518,990)                          | 658,767       |
| Finance Cost                       | (38,268,567)                       | (9,566,221)   | (21,421,425)                         | (5,896,728)   |
|                                    | (80,218,456)                       | (44,795,703)  | (42,883,115)                         | (19,299,014)  |
| Profit / (Loss) before taxation    | 20,811,450                         | (8,292,359)   | 8,428,440                            | (24,584,248)  |
| Taxation                           | (1,823,793)                        | (12,465,635)  | 7,999,088                            | (6,447,714)   |
| Profit / (Loss) for the period     | 18,987,657                         | (20,757,994)  | 16,427,528                           | (31,031,962)  |
| Earnings per share-Basic & diluted | 23.73                              | (25.95)       | 20.53                                | (38.79)       |

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,  
For ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY



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