



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/20/ 1715

April 29, 2020

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE LTD
STOCK EXCHANGE ROAD,
KARACHI

SUB: FINANCIAL RESULTS FOR THE THIRD QUARTER & NINE MONTHS PERIOD ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 29th April 2020 at 12:30 p.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the period ended March 31, 2020 and recommended the following:

(i) <u>CASH DIVIDEND</u>	Rs. NIL
(ii) <u>BONUS SHARES</u>	NIL
(iii) <u>RIGHT SHARES</u>	NIL
(iv) <u>ANY OTHER ENTITLEMENT CORPORATE ACTION</u>	NIL
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

The financial results of the Company are as follows:

	----- Nine months period ended-----		----- Quarter ended-----	
	Mar. 31, 2020	Mar. 31, 2019	Mar. 31, 2020	Mar. 31, 2019
	Rupees	Rupees	Rupees	Rupees
Sales - net	2,144,935,391	1,394,615,412	747,453,570	397,364,611
Cost of goods sold	(2,001,556,264)	(1,341,986,416)	(705,104,349)	(381,238,959)
Gross Profit	143,379,127	52,628,996	42,349,221	16,125,652
Distribution & marketing expenses	(16,297,822)	(9,960,220)	(5,611,274)	(4,187,767)
Administrative expenses	(42,720,637)	(42,954,043)	(13,894,039)	(14,045,702)
Other expenses	(1,818,533)	-	618,210	548,688
Finance cost	(58,005,123)	(22,269,045)	(19,736,556)	(12,702,824)
	(118,842,115)	(75,183,308)	(38,623,659)	(30,387,605)
Profit/(Loss) before Taxation	24,537,012	(22,554,312)	3,725,562	(14,261,953)
Taxation	(12,401,985)	(17,432,693)	(10,578,192)	(4,967,058)
Profit/(Loss) for the period	12,135,027	(39,987,005)	(6,852,630)	(19,229,011)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income/(loss) for the period	12,135,027	(39,987,005)	(6,852,630)	(19,229,011)
Earnings per share - Basic and diluted	15.17	(49.98)	(8.57)	(24.04)

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,
For ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY



Allawasaya Square, Mumtazabad industrial Area,
Vehari Road, Multan (Pakistan).
Phone: P.A.B.X. 92-61-4233624 - 3 Lines, Fax: 92-61-6525202
E-mail: atm@allawasaya.com
Website: www.allawasaya.com

