ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/21/3956 June 1, 2021

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

CERTIFIED RESOLUTIONS ADOPTED AT THE EOGM OF
MESSRS ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

Reference your letter No.PSX/Gen-897 dated 20.05.2021.

As per regulation 5.6.9 (b) of PSX Rule Book, enclosed is a Copy of resolutions adopted by the shareholders of Messrs Allawasaya Textile and Finishing Mills Limited ("the Company") at its Extra Ordinary General Meeting (EOGM) held on Monday, May 24, 2021 at 03:00 p.m. at its registered office.

Please acknowledge receipt.

For,
ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

MUHAMMAD ISMAIL
COMPANY SECRETARY

Allawasaya Square, Mumtazabad industrial Area,
Vehari Road, Multan (Pakistan).
Phone: P.A.B.X. 92-61-4233624 - 3 Lines, Fax: 92-61-6525202
E-mail: atm@allawasaya.com
Website: www.allayasaya.com

ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

RESOLUTIONS ADOPTED BY THE SHAREHOLDERS OF MESSRS ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED AT THE EXTRA ORDINARY GENERAL MEETING HELD ON MONDAY, MAY 24, 2021 AT 03:00 P.M. AT ITS REGISTERED OFFICE

ORDINARY BUSINESS

1. Confirmation of the Minutes of the 63rd Annual General Meeting of the Company held on October 28, 2020

RESOLUTION NO.1

"**UNANIMOUSLY RESOLVED** that the minutes of the meeting of the 63rd Annual General Meeting of the shareholders of the Company held on October 28, 2020 be and are hereby confirmed".

2. Resolution adopted to elect Eleven (11) Directors of the Company including Three (3) Independent Directors as fixed by the Board of Directors under Section 159 (1) of the Companies Act, 2017 for a term of three years commencing from 30th May 2021

RESOLUTION NO. 2

"**UNANIMOUSLY RESOLVED** that the following eleven shareholders stand elected unopposed as Directors of Messrs Allawasaya Textile and Finishing Mills Limited in accordance with the provisions of Section 159 of Companies Act, 2017:

1. Mian Muhammad Jamil	7. Mr. Muhammad Umar Farooq
2. Mian Tanvir Ahmad Sheikh	8. Mr. Javed Musarrat- Independent Director
3. Mrs. Nusrat Jamil	9. Mr. Abdul Rehman Qureshi- Independent Director
4. Mian Tauqir Ahmed Sheikh	10. Mr. Imran Hussain- Independent Director
5. Mian Anis Ahmad Sheikh	11. Mrs. Bushra Tauqir
6. Mr. Mohammad Alamgir Jamil Khan	

ALSO RESOLVED THAT the above named eleven shareholders are hereby declared elected as Directors of the Company for the term of three years with effect from **30-05-2021**, unless someone earlier resigns or becomes disqualified".

Allawasaya Textile & Finishing Mills Ltd. MULTAN

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3. Resolution adopted as per result of Poll on Agenda Item No.3 with majority of 61.75% of shareholders for consideration and approval of remunerations of the Chief Executive Officer and two full time Working Directors of the Company for the next term of three years

RESOLUTION NO.3

"**RESOLVED** that a sum of **Rs.750,000/- Net** (Rupees Seven Hundred Fifty Thousand Only Net) **each** is fixed as monthly remuneration to the **Chief Executive Officer** and **Director Marketing & Sales** of the Company and a sum of **Rs.600,000/- Net** (Rupees Six Hundred Thousand only Net) is fixed as monthly remuneration to the full time Working **Director Production** of the Company be and are hereby approved with the following terms applicable with effect from 30th May 2021:-

i. Conveyance – with driver = Free use of Company maintained Cars.
ii. Medical Facilities = On the basis of actual expenditure incurred.
iii. Utilities at Residence including = To be paid by the Company at actual. Electricity, Gas & Telephone with Insurance
iv. Security Guards at residence = To be provided by the Company.
v. Coverage of Accidental Insurance = - do -
vi. Reimbursement of travelling expenses=On the basis of actual expenses incurred".

SPECIAL BUSINESS

4. Special Resolution adopted unanimously by the shareholders of the Company to amend the existing Memorandum of Association and Articles of Association of the Company to bring the same in conformity with the provisions of Companies Act, 2017

RESOLUTION NO.4

"**UNANIMOUSLY RESOLVED** that the existing Memorandum and Articles of Association of the Company be and are hereby amended to bring the same in conformity with the provisions of the Companies Act, 2017 and for that purpose, the revised Memorandum and Articles of Association of the Company, as initialed by the Chief Executive Officer and Company Secretary for the purpose of identification, be and are hereby adopted as revised Memorandum and Articles of Association of the Company, in substitution of the existing Memorandum and Articles of Association.

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FURTHER RESOLVED that the Chief Executive Officer and Company Secretary of the Company be and are hereby authorized singly to sign any or all forms or documents and take all necessary steps for giving effect to the aforesaid resolution".

Certified True Copy

Allawasaya Textile & Finishing Mills Ltd. MULTAN

Muhammad Ismail
Company Secretary

Dated: May 24, 2021

M/S ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED, MULTAN
EXTRA ORDINARY GENERAL MEETING - 24-05-2021

A- RESULT POLL ON AGENDA ITEM NO. 3

VOTE NO.	For Shares		Against Shares
1	65,376		
2	20,070		
3	156,977		
4			223,204
5	62,963		
6			75,174
7	2,500		
8			2,500
9	113,821		
10	35,560		
11	28,487		
TOTAL VOTES FOR THE AGENDA ITEMS	**485,754**	TOTAL VOTES AGAINST THE AGENDA ITEMS	**300,878**

RESULT: AGENDA ITEM NO.3 WAS APPROVED BY **485,754** VOTES/ SHARES OUT OF TOTAL **786,632** VOTES / SHARES I.E. **61.75%** VOTES.

B- RESULT POLL ON AGENDA ITEM NO. 4

VOTE NO.	For Shares		Against Shares
1	65,376		
2	20,070		
3	156,977		
4	223,204		
5	62,963		
6	75,174		
7	2,500		
8	2,500		
9	113,821		
10	35,560		
11	28,487		
TOTAL VOTES FOR THE AGENDA ITEMS	**786,632**	TOTAL VOTES AGAINST THE AGENDA ITEMS	**NIL**

RESULT: AGENDA ITEM NO.4 WAS APPROVED UNANIMOUSLY BY ALL SHAREHOLDERS OF THE COMPANY.

Nusrat Jamil.

MIAN TANVIR AHMAD SHEIKH - DIRECTOR

MIAN TAUQIR AHMED SHEIKH - DIRECTOR

MRS. NUSRAT JAMIL CHAIRPERSON

Attested to be true copy
Allawasaya Textile & Finishing Mills Limited
Company Secretary