AWWAL MODARABA MANAGEMENT LIMITED

Ref: AMCS/00087/17
August 10, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **MATERIAL INFORMATION (CHANGE OF DIRECTOR)**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

Mr. Ayyaz Ahmad has resigned from the Board of Directors of Awwal Modaraba Management Limited and his resignation has been accepted by the Board with effect from August 10, 2017. Further, Mr. Khalid Aziz Mirza has been appointed as Director in place of Mr. Ayyaz Ahmad with effect from August 10, 2017 subject to approval of Registrar Modaraba.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Rahaila Aleem
Company Secretary

Cc: The Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,