

Ref: AMCS/0161/17
27 October 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter ended 30 September 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **27 October 2017 at 10:00 am** at Karachi have approved condensed interim financial statements of Awwal Modaraba for the quarter ended 30 September 2017 and has approved the following:

(i) **CASH DIVIDEND: NIL**

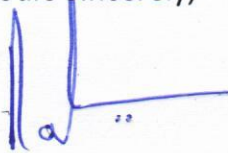
ii) **BONUS SHARES: NIL**

iii) **RIGHT SHARES: NIL**

The financial results of the Modaraba for the captioned quarter are attached as annexure to this letter.

We will be sending you 200 copies of printed accounts for distribution amongst TRE Certificate Holders of the Exchange.

Yours Sincerely,



Rahaila Aleem
Company Secretary

Encl: a.a

AWWAL MODARABA MANAGEMENT LIMITED

(A wholly owned subsidiary of Pak Brunei Investment Company Limited)

AWWAL MODARABA

Condensed Interim Statement of Profit and Loss and Other Comprehensive Income (Unaudited)
For the three months period ended 30 September 2017

		Three months period ended 30 September 2017 (Unaudited)	Three months period ended 30 September 2016 (Unaudited)
	Notes	(Rupees)	
Income			
Advisory fee		7,250,000	36,303,428
Income from Investment against repurchase agreement		1,912,133	-
Income from Musharika Finance		9,526,886	2,336,369
Income from Diminishing Musharika Finance		7,476,934	304,858
Income from deposits with banks		3,975,391	12,256,434
Income from Sukuk certificates		2,174,740	862,657
		<u>32,316,084</u>	<u>52,063,746</u>
Expenses			
Administrative and operating expenses	20	(10,444,458)	(5,754,596)
Financial charges		(5,087)	(3,335)
		<u>21,866,539</u>	<u>46,305,815</u>
Provision for Workers' Welfare Fund	16.1	(437,331)	(926,116)
Profit for the period before taxation		<u>21,429,208</u>	<u>45,379,699</u>
Taxation	21	-	-
Profit for the period after taxation		<u>21,429,208</u>	<u>45,379,699</u>

There are no items of other comprehensive income to report and hence profit for the period equals to total comprehensive income.

	(Rupee/es)	
Earnings per certificate - basic and diluted	<u>0.21</u>	<u>0.45</u>



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