AWWAL MODARABA MANAGEMENT LIMITED

Ref: AMCS/0161/17
27 October 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter ended 30 September 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **27 October 2017 at** 10:00 am at Karachi have approved condensed interim financial statements of Awwal Modaraba for the quarter ended 30 September 2017 and has approved the following:

(i) **CASH DIVIDEND: NIL**

ii) **BONUS SHARES: NIL**

iii) **RIGHT SHARES: NIL**

The financial results of the Modaraba for the captioned quarter are attached as annexure to this letter.

We will be sending you 200 copies of printed accounts for distribution amongst TRE Certificate Holders of the Exchange.

Yours Sincerely,

Rahaila Aleem
Company Secretary

Encl: a.a

AWWAL MODARABA MANAGEMENT LIMITED
(A wholly owned subsidiary of Pak Brunei Investment Company Limited)
6th Floor, Horizon Vista, Plot No. Commercial 10, Block No. 4, Scheme No. 5, Clifton, Karachi-75600
Telephone: (+92-21) 38771685, 35361215-9 | Fax: (+92-21) 35374275 | Web: www.awwal.com.pk

AWWAL MODARABA MANAGEMENT LIMITED

AWWAL MODARABA

Condensed Interim Statement of Profit and Loss and Other Comprehensive Income (Unaudited)

For the three months period ended 30 September 2017

	Notes	**Three months period ended 30 September 2017 (Unaudited)**	Three months period ended 30 September 2016 (Unaudited)
		(Rupees)	
Income			
Advisory fee		**7,250,000**	36,303,428
Income from Investment against repurchase agreement		**1,912,133**	-
Income from Musharika Finance		**9,526,886**	2,336,369
Income from Diminishing Musharika Finance		**7,476,934**	304,858
Income from deposits with banks		**3,975,391**	12,256,434
Income from Sukuk certificates		**2,174,740**	862,657
		32,316,084	52,063,746
Expenses			
Administrative and operating expenses	*20*	**(10,444,458)**	(5,754,596)
Financial charges		**(5,087)**	(3,335)
		21,866,539	46,305,815
Provision for Workers' Welfare Fund	*16.1*	**(437,331)**	(926,116)
Profit for the period before taxation		**21,429,208**	45,379,699
Taxation	*21*	**-**	-
Profit for the period after taxation		**21,429,208**	45,379,699

There are no items of other comprehensive income to report and hence profit for the period equals to total comprehensive income.

	------------- (Rupee/es) -------------	
Earnings per certificate - basic and diluted	**0.21**	0.45

AWWAL MODARABA KARACHI

6th Floor, Horizon Vista, Plot No. Commercial 10, Block No. 4, Scheme No. 5, Clifton, Karachi-75600

Telephone: (+92-21) 38771685, 35361215-9 | Fax: (+92-21) 35374275 | Web: www.awwal.com.pk