THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi-74000
Phones: 111-001-122, Fax (021) 2462640

KSE/N-1859 **NOTICE** Dated: **March 30, 2009**

EXTENSION IN TIME OF CREDIT OF RIGHT SHARES THROUGH BOOK ENTRY

Reproduced hereunder the letter No. LDN/HA/4789 dated March 27, 2009 received from Bank Alfalah Limited and letter No. KSE/C-1077-3385 dated March 30, 2009 sent by the Exchange on the subject:

BANK ALFALAH LIMITED بينك الفلاح المحدود

LDN/HA/4789
27th March 2009

The General Manager Operations
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

By Fax & Hand Delivery
Fax No: 111-573-329
Total Pages: 1 (one)

Dear Sir,

ISSUE OF RIGHT SHARES AT PAR (R-4)
EXTENSION IN CREDIT OF RIGHT SHARES INTO CDC

We refer to the letter No: KSE/C-1077/11861 dated 29th December 2008 received from Deputy General Manager, KSE, approving our Letter of Rights and schedule for the Right Shares (R-4).

The due date for credit of right shares through book entry into CDC is 31st March 2009 as per the schedule approved by you vide above letter.

Despite our best efforts, we would be unable to meet the above due date due to the reason that over 500,000 Letters of Rights are to be compiled and reconciliation thereof is to be done which is very time consuming.

As per the CDC's requirements, for upload and credit of right shares into CDC we have to provide them certificates from Statutory Auditors confirming the revised paid-up capital and receiving of subscription amount of the right shares, which is not possible without reconciliation of the same. Further frequent electricity break-down aggravates the situation.

We, therefore, request you to kindly allow us three days extension i.e. upto 3rd April 2009, for crediting the shares through book entry into CDC.

We look forward to a favourable consideration and response.

Yours truly,

HAMID ASHRAF
Company Secretary