

BANK ALFALAH LIMITED



بنك الفلاح المحدود

LDN/HA/6045
22nd February 2011

The General Manager
Karachi Stock Exchange
Stock Exchange Building
Stock Exchange Road,
Karachi

By Fax and Hand Delivery
Fax No: 111-573-329

Dear Sir,

BOARD MEETING

This is to inform you that a meeting of the Board of Directors of the Bank will be held on Wednesday, 2nd March 2011 at 1700 hours (UAE time) at Abu Dhabi, UAE, mainly to consider the audited Annual Accounts for the year ended 31st December 2010.

The Bank has declared the "Closed Period" from 23rd February 2011 to 3rd March 2011 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the Closed Period.

The financial results and other decisions of the Board, if any, will be communicated to you on Thursday, 3rd March 2011 during trading hours from our **Fax No. 021-32413945 or 021-32434183** followed by a hard copy under sealed cover marked "ANNOUNCEMENT".

You may please inform the members of the Exchange accordingly.

Yours truly,

HAMID ASHRAF
Company Secretary