بـنـكــ الفـلاح المحـدود
BANK ALFALAH LIMITED

LDN/MEA/1317
28th April 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

By Fax and Hand Delivery
Fax No. 111-573-329
Total pages: 02 (two)

Dear Sir,

Financial Results for the quarter ended 31st March 2014 of Bank Alfalah Limited

We have to inform you that the Board of Directors of our Bank in their meeting held on 27th April 2014 at 04:30 PM (UAE time) at Abu Dhabi recommended the following:

(i) **CASH DIVIDEND** - Nil

(ii) **BONUS SHARES** - Nil

(iii) **RIGHT SHARES** - Nil

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - Nil

The financial results of the Bank as on 31st March 2014 are enclosed as Annexure "A".

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,

MIAN EJAZ AHMAD
Company Secretary &
General Manager Legal

Encl: as above

ANNEXURE 'A'

BANK ALFALAH LIMITED

UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2014

	Three months period ended March 31, 2014	Three months period ended March 31, 2013
	(Rupees in '000)	
Mark-up / return / interest earned	11,918,640	10,571,824
Mark-up / return / interest expensed	7,630,314	6,747,776
Net mark-up / interest income	4,288,326	3,824,048
Provision / (reversal) against loans and advances - net	62,131	(66,082)
Provision for diminution in value of investments	66,848	198,175
Bad debts written off directly	-	17
	128,979	132,110
Net mark-up / interest income after provisions	4,159,347	3,691,938
Non mark-up / interest income		
Fee, commission and brokerage income	741,294	641,345
Dividend income	102,375	127,017
Income from dealing in foreign currencies	379,250	334,801
Gain on sale of securities - net	271,156	319,293
Unrealized gain / (loss) on revaluation of investments classified as held for trading - net	89,616	(2,286)
Other income	471,616	443,571
Total non mark-up / interest income	2,055,307	1,863,741
	6,214,654	5,555,679
Non mark-up / interest expenses		
Administrative expenses	4,326,396	4,002,364
Provision against off balance sheet obligations	1,050	4,328
Provision / (reversal) against other assets	147,938	(18,658)
Other charges	35,711	40,258
Total non mark-up / interest expenses	4,511,095	4,028,292
	1,703,559	1,527,387
Extra ordinary / unusual items	-	-
Profit before taxation	1,703,559	1,527,387
Taxation		
Current	604,066	663,763
Deferred	(28,991)	(147,668)
Prior years	-	-
	575,075	516,095
Profit after taxation	1,128,484	1,011,292
	(Rupees)	
Basic/ Diluted earnings per share	0.84	0.75