



Bank Alfalah

LDN/MEA/3055
20th April 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Financial Results for the quarter ended 31st March 2018 of Bank Alfalah Limited

Dear Sir,

We have to inform you that the Board of Directors of Bank Alfalah Limited ("BAFL") in their meeting held on 19th April 2018 at 07:00 PM (UAE time) at Abu Dhabi recommended the following:

- (i) **CASH DIVIDEND** - Nil
- (ii) **BONUS SHARES** - Nil
- (iii) **RIGHT SHARES** - Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** -

The Board has decided to convene an extra ordinary general meeting ("EOGM") of the shareholders on 27th May 2018 at 10:00 AM at Karachi, for the purpose of election of directors. The share transfer books will be closed from 20th May 2018 to 27th May 2018 (both days are inclusive).

The notice of EOGM will be dispatched to the shareholders and the Exchange as per requirements of the PSX Rule Book in due course.

The unconsolidated and consolidated financial results of BAFL as on 31st March 2018 are enclosed as Annexure "A" and Annexure "B".

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,


MIAN EJAZ AHMAD
Company Secretary

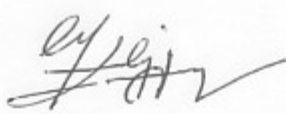
Encl: as above

c.c. **Director/HOD,**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad



BANK ALFALAH LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2018

	Quarter ended March 31, 2018	Quarter ended March 31, 2017
	(Rupees in '000)	
Mark-up / return / interest earned	14,268,719	13,829,568
Mark-up / return / interest expensed	6,714,611	6,404,882
Net mark-up / interest income	7,554,108	7,424,686
Reversal of provision against loans and advances - net	(200,635)	(78,542)
Reversal of provision for diminution in value of investments - net	(86,823)	(3,896)
Bad debts written off directly	-	-
	(287,458)	(82,438)
Net mark-up / interest income after provisions	7,841,566	7,507,124
Non mark-up / interest income		
Fee, commission and brokerage income	1,516,173	1,366,539
Dividend income	87,842	87,829
Income from dealing in foreign currencies	412,926	235,436
Gain on sale of securities - net	748,973	721,016
Unrealized gain on revaluation of investments classified as held for trading - net	1,471	5,621
Other income	97,272	57,732
Total non mark-up / interest income	2,864,657	2,474,173
	10,706,223	9,981,297
Non mark-up / interest expenses		
Administrative expenses	5,952,628	5,641,529
Provision / (reversal) against off balance sheet obligations	14,070	(18,934)
Reversal of provision against other assets	(415,014)	(21,818)
Other charges	79,324	90,377
Total non mark-up / interest expenses	5,631,008	5,691,154
	5,075,215	4,290,143
Extra ordinary / unusual items	-	-
Profit before taxation	5,075,215	4,290,143
Taxation		
Current	1,882,973	1,534,595
Deferred	127,955	(32,707)
Prior years	(199,467)	-
	1,811,461	1,501,888
Profit after taxation	3,263,754	2,788,255
	(Rupees)	
Basic earnings per share	2.02	1.74
Diluted earnings per share	2.01	1.74





BANK ALFALAH LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2018

ANNEXURE 'B'

	Quarter ended March 31, 2018	Quarter ended March 31, 2017
	(Rupees in '000)	
Mark-up / return / interest earned	14,268,670	13,829,304
Mark-up / return / interest expensed	6,715,726	6,407,223
Net mark-up / interest income	7,552,944	7,422,081
Reversal of provision against loans and advances - net	(200,635)	(78,542)
Reversal of provision for diminution in value of investments - net	(86,823)	(3,896)
Bad debts written off directly	-	-
	(287,458)	(82,438)
Net mark-up / interest income after provisions	7,840,402	7,504,519
Non mark-up / interest income		
Fee, commission and brokerage income	1,657,696	1,485,925
Dividend income	87,937	88,069
Income from dealing in foreign currencies	412,926	235,436
Gain on sale of securities - net	748,973	754,812
Unrealized gain on revaluation of investments classified as held for trading - net	1,471	5,621
Share of profit from associates	7,725	83,705
Other income	99,622	60,552
Total non mark-up / interest income	3,016,350	2,714,120
	10,856,752	10,218,639
Non mark-up / interest expenses		
Administrative expenses	6,046,093	5,713,759
Provision / (reversal) against off balance sheet obligations	14,070	(18,934)
Reversal of provision against other assets	(415,014)	(21,818)
Other charges	80,928	96,222
Total non mark-up / interest expenses	5,726,077	5,769,229
	5,130,675	4,449,410
Extra ordinary / unusual items	-	-
Profit before taxation	5,130,675	4,449,410
Taxation		
Current	1,908,613	1,548,722
Deferred	127,450	1,365
Prior years	(199,467)	-
	1,836,596	1,550,087
Profit after taxation	3,294,079	2,899,323
Profit attributable to:		
Equity holders of the Bank	3,268,796	2,881,329
Non-controlling Interest	25,283	17,994
	3,294,079	2,899,323
	(Rupees)	
Basic earnings per share	2.02	1.80
Diluted earnings per share	2.02	1.80

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