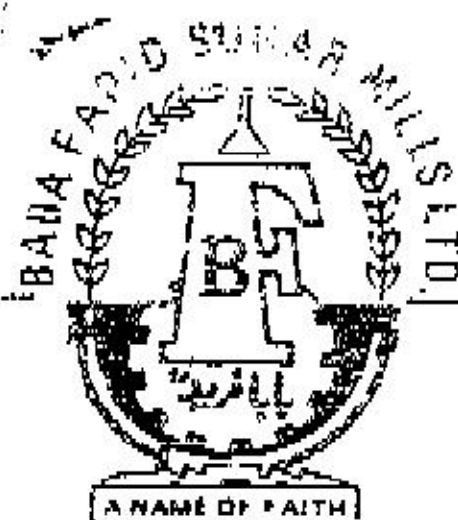




BABA FARID SUGAR MILLS LTD.

Head Office: 1st Floor, Panorama Centre-2, Raja Ghazanfar Ali Khan Road, Saddar, Karachi.
Phones: 5662991-5682178 Telefax: 5683800-5684709 Website: www.fecto.com

BF5ML/SECY/BM-75/2008/ 357

July 29, 2008

The General Manager,
KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building,
Stock Exchange Road,
KARACHI

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED JUNE 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on July 29, 2008 at 11:00 A. M. at 1st Floor, Panorama Centre, Raja Ghazanfar Ali Khan Road, Saddar, Karachi has approved the following financial results for the third quarter ended June 30, 2008 for onward dissemination to the members of the Exchange.

	Rupees ' 000		Rupees ' 000	
	For the Nine Months		For the quarter	
	Oct-Jun 2008	Oct-Jun 2007	Apr-Jun 2008	Apr-Jun 2007
Sales	1,015,619	505,844	386,403	173,323
Cost of sales	1,015,404	493,432	367,604	179,779
Gross Profit/(Loss)	215	12,412	18,799	(6,456)
Operating Expenses				
Distribution Costs	4,007	3,937	1,066	1,474
Administrative	28,720	30,593	9,300	10,283
Other Operating Expenses	100	98	7	76
	32,827	34,628	10,373	11,833
Operating (Loss)/Profit	(32,612)	(22,216)	8,426	(18,289)
Finance Cost	50,809	70,326	12,485	29,507
	(83,421)	(92,542)	(4,059)	(47,796)

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