



Baba Farid Sugar Mills Ltd.

BABA FARID SUGAR MILLS LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED SEPTEMBER 30, 2016

	Note	2016 Rupees	2015 Rupees
Sales - Net	25	1,264,121,314	1,638,078,692
Cost of sales	26	1,124,993,001	1,596,207,684
Gross profit		139,128,313	41,871,008
Distribution and selling expenses	27	3,005,568	16,035,698
Administrative expenses	28	37,549,476	34,708,870
Other expenses	29	-	4,789,830
		40,555,044	55,534,398
Operating profit / (loss)		98,573,269	(13,663,390)
Other income	30	30,629,036	1,867,505
Operating profit / (loss) before finance cost		129,202,305	(11,795,885)
Finance cost	31	125,964,839	193,066,439
Profit / (Loss) before taxation		3,237,466	(204,862,324)
Taxation	32	(9,247,615)	(6,148,153)
Profit / (Loss) after taxation		12,485,081	(198,714,171)
Profit / (Loss) per share - Basic and diluted	33	1.32	(21.03)

The annexed notes 1 to 44 form an integral part of these financial statements.


CHIEF EXECUTIVE




DIRECTOR