



Bank AL Habib Limited

PRINCIPAL OFFICE: 2nd FLOOR MACKINNON'S BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI-PAKISTAN
PHONES : (92-21) 32412421-32412986 & 111-786-110 FAX : (92-21) 32419752 & 32401171

April 27, 2015

The General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax : 021-111-573-329

The Secretary
Lahore Stock Exchange Limited
19, Khyaban-e-Aiwan Iqbal,
Lahore

Fax : 042-3636-8485

The Secretary
Islamabad Stock Exchange Limited
ISE Towers
55-B, Jinnah Avenue,
Islamabad.

Fax : 051-111-473-329

Dear Sirs,

FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2015

We wish to inform you that the Board of Directors of the Bank in their meeting held on April 27, 2015 at 11:30 a.m. at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the three months period ended March 31, 2015 and recommended the following:

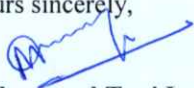
- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

Yours sincerely,


Mohammad Taqi Lakhani
Company Secretary

Encl: **As Above**

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2015

	Three months period ended	
	31 March 2015	31 March 2014
	(Rupees in '000)	
Mark-up / return / interest earned	12,865,025	9,680,948
Mark-up / return / interest expensed	(7,055,496)	(5,602,382)
Net mark-up / return / interest income	5,809,529	4,078,566
Provision against non-performing loans and advances - net	(971,972)	(88,998)
Provision for diminution in the value of investments	-	-
Bad debts written-off directly	-	-
	(971,972)	(88,998)
Net mark-up / return / interest income after provisions	4,837,557	3,989,568
NON MARK-UP / INTEREST INCOME		
Fees, commission and brokerage income	575,962	460,090
Dividend income	158,497	118,638
Income from dealing in foreign currencies	258,246	263,296
Gain on sale / redemption of securities - net	-	3
Unrealised gain / (loss) on revaluation of investments classified as held for trading	-	-
Other income	175,118	146,687
Total non mark-up / interest income	1,167,823	988,714
	6,005,380	4,978,282
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	(3,473,435)	(2,895,146)
Other provisions / write-offs	(16,571)	(4,625)
Other charges	(58,610)	(41,570)
Total non mark-up / interest expenses	(3,548,616)	(2,941,341)
	2,456,764	2,036,941
Extra-ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	2,456,764	2,036,941
Taxation - Current	(1,020,655)	(776,606)
- Prior years	-	-
- Deferred	169,781	93,419
	(850,874)	(683,187)
PROFIT AFTER TAXATION	1,605,890	1,353,754
Basic and diluted earnings per share - Rupees		
	1.44	1.22




Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2015

	Three months period ended	
	31 March 2015	31 March 2014
	(Rupees in '000)	
Mark-up / return / interest earned	12,869,090	9,680,783
Mark-up / return / interest expensed	(7,055,173)	(5,602,313)
Net mark-up / return / interest income	5,813,917	4,078,470
Provision against non-performing loans and advances - net	(971,972)	(88,998)
Provision for diminution in the value of investments	-	-
Bad debts written-off directly	-	-
	(971,972)	(88,998)
Net mark-up / return / interest income after provisions	4,841,945	3,989,472
NON MARK-UP / INTEREST INCOME		
Fees, commission and brokerage income	587,277	466,068
Dividend income	136,087	96,090
Income from dealing in foreign currencies	258,246	263,296
Gain on sale / redemption of securities - net	-	436
Unrealised gain / (loss) on revaluation of investments classified as held for trading	-	-
Share of profit from associates	15,184	18,867
Other income	174,618	147,114
Total non mark-up / interest income	1,171,412	991,871
	6,013,357	4,981,343
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	(3,489,330)	(2,907,276)
Other provisions / write-offs	(16,571)	(4,625)
Other charges	(58,651)	(41,570)
Total non mark-up / interest expenses	(3,564,552)	(2,953,471)
	2,448,805	2,027,872
Extra-ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	2,448,805	2,027,872
Taxation - Current	(1,022,506)	(776,745)
- Prior years	-	-
- Deferred	170,263	95,140
	(852,243)	(681,605)
PROFIT AFTER TAXATION	1,596,562	1,346,267
Attributable to:		
Shareholders of the Holding company	1,596,355	1,347,246
Non-controlling interest	207	(979)
	1,596,562	1,346,267
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	1.44	1.21




Company Secretary
BANK AL HABIB LIMITED