Bank AL Habib Limited

PRINCIPAL OFFICE: 2nd FLOOR MACKINNONS BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI-PAKISTAN
PHONES : (92-21) 32412421-32412986 & 111-786-110 FAX : (92-21) 32419752 & 32401171

April 27, 2015

The General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax : 021-111-573-329

The Secretary
Lahore Stock Exchange Limited
19, Khyaban-e-Aiwan Iqbal,
Lahore

Fax : 042-3636-8485

The Secretary
Islamabad Stock Exchange Limited
ISE Towers
55-B, Jinnah Avenue,
Islamabad.

Fax : 051-111-473-329

Dear Sirs,

FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2015

We wish to inform you that the Board of Directors of the Bank in their meeting held on April 27, 2015 at 11:30 a.m. at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the three months period ended March 31, 2015 and recommended the following:

(i) **Cash Dividend**
NIL

(ii) **Bonus Shares**
NIL

(iii) **Any Other Entitlement / Corporate Action**
NIL

(iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl: **As Above**

"Annexure A"

BANK AL HABIB LIMITED

UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2015

	Three months period ended	
	31 March 2015	31 March 2014
	(Rupees in '000)	
Mark-up / return / interest earned	**12,865,025**	9,680,948
Mark-up / return / interest expensed	**(7,055,496)**	(5,602,382)
Net mark-up / return / interest income	**5,809,529**	4,078,566
Provision against non-performing loans and advances - net	**(971,972)**	(88,998)
Provision for diminution in the value of investments	**-**	-
Bad debts written-off directly	**-**	-
	(971,972)	(88,998)
Net mark-up / return / interest income after provisions	**4,837,557**	3,989,568
NON MARK-UP / INTEREST INCOME		
Fees, commission and brokerage income	**575,962**	460,090
Dividend income	**158,497**	118,638
Income from dealing in foreign currencies	**258,246**	263,296
Gain on sale / redemption of securities - net	**-**	3
Unrealised gain / (loss) on revaluation of investments classified as held for trading	**-**	-
Other income	**175,118**	146,687
Total non mark-up / interest income	**1,167,823**	988,714
	6,005,380	4,978,282
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	**(3,473,435)**	(2,895,146)
Other provisions / write-offs	**(16,571)**	(4,625)
Other charges	**(58,610)**	(41,570)
Total non mark-up / interest expenses	**(3,548,616)**	(2,941,341)
	2,456,764	2,036,941
Extra-ordinary / unusual items	**-**	-
PROFIT BEFORE TAXATION	**2,456,764**	2,036,941
Taxation - Current	**(1,020,655)**	(776,606)
- Prior years	**-**	-
- Deferred	**169,781**	93,419
	(850,874)	(683,187)
PROFIT AFTER TAXATION	**1,605,890**	1,353,754
Basic and diluted earnings per share - Rupees	**1.44**	1.22

Company Secretary
BANK AL HABIB LIMITED

"Annexure B"

BANK AL HABIB LIMITED

CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2015

	Three months period ended	
	31 March 2015	31 March 2014
	(Rupees in '000)	
Mark-up / return / interest earned	**12,869,090**	9,680,783
Mark-up / return / interest expensed	**(7,055,173)**	(5,602,313)
Net mark-up / return / interest income	**5,813,917**	4,078,470
Provision against non-performing loans and advances - net	**(971,972)**	(88,998)
Provision for diminution in the value of investments	**-**	-
Bad debts written-off directly	**-**	-
	(971,972)	(88,998)
Net mark-up / return / interest income after provisions	**4,841,945**	3,989,472
NON MARK-UP / INTEREST INCOME		
Fees, commission and brokerage income	**587,277**	466,068
Dividend income	**136,087**	96,090
Income from dealing in foreign currencies	**258,246**	263,296
Gain on sale / redemption of securities - net	**-**	436
Unrealised gain / (loss) on revaluation of investments classified as held for trading	**-**	-
Share of profit from associates	**15,184**	18,867
Other income	**174,618**	147,114
Total non mark-up / interest income	**1,171,412**	991,871
	6,013,357	4,981,343
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	**(3,489,330)**	(2,907,276)
Other provisions / write-offs	**(16,571)**	(4,625)
Other charges	**(58,651)**	(41,570)
Total non mark-up / interest expenses	**(3,564,552)**	(2,953,471)
	2,448,805	2,027,872
Extra-ordinary / unusual items	**-**	-
PROFIT BEFORE TAXATION	**2,448,805**	2,027,872
Taxation - Current	**(1,022,506)**	(776,745)
- Prior years	**-**	-
- Deferred	**170,263**	95,140
	(852,243)	(681,605)
PROFIT AFTER TAXATION	**1,596,562**	1,346,267
Attributable to:		
Shareholders of the Holding company	**1,596,355**	1,347,246
Non-controlling interest	**207**	(979)
	1,596,562	1,346,267
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	**1.44**	1.21

Company Secretary
BANK AL HABIB LIMITED