Bank AL Habib Limited
PRINCIPAL OFFICE: 2nd FLOOR MACKINNONS BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI-PAKISTAN
PHONES : (92-21) 32412421-32412986 & 111-786-110 FAX : (92-21) 32419752 & 32401171

August 25, 2015

The General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

The Secretary
Lahore Stock Exchange Limited
19, Khyaban-e-Aiwan Iqbal,
Lahore

Fax :042-3636-8485/through PUCARS also

The Secretary
Islamabad Stock Exchange Limited
ISE Towers
55-B, Jinnah Avenue,
Islamabad.

Fax : 051-111-473-329

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2015

We wish to inform you that the Board of Directors of the Bank in their meeting held on August 25, 2015 at 11:30 a.m. at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the half year ended June 30, 2015 and recommended the following:

(i) **Cash Dividend**
NIL

(ii) **Bonus Shares**
NIL

(iii) **Any Other Entitlement / Corporate Action**
NIL

(iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl: **As Above**

REGISTERED OFFICE: 126-C, OLD BAHAWALPUR ROAD, MULTAN

"Annexure A"

BANK AL HABIB LIMITED

UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE HALF YEAR ENDED 30 JUNE 2015

	Half year ended		Quarter ended	
	30 June 2015	30 June 2014	**30 June 2015**	30 June 2014
	(Rupees in '000)			
Mark-up / return / interest earned	**25,432,598**	20,597,740	**12,567,573**	10,916,792
Mark-up / return / interest expensed	**(13,444,998)**	(11,920,877)	**(6,389,502)**	(6,318,495)
Net mark-up / return / interest income	**11,987,600**	8,676,863	**6,178,071**	4,598,297
Provision against non-performing loans and advances - net	**(1,131,323)**	(120,938)	**(159,351)**	(31,940)
Provision for diminution in the value of investments	**-**	-	**-**	-
Bad debts written-off directly	**-**	-	**-**	-
	(1,131,323)	(120,938)	**(159,351)**	(31,940)
Net mark-up / return / interest income after provisions	**10,856,277**	8,555,925	**6,018,720**	4,566,357
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	**1,145,295**	1,032,918	**569,333**	572,828
Dividend income	**386,389**	222,404	**227,892**	103,766
Income from dealing in foreign currencies	**470,668**	527,073	**212,422**	263,777
Gain on sale / redemption of securities - net	**332,397**	3,901	**332,397**	3,898
Unrealised loss on revaluation of investments classified as held for trading	**(9,383)**	-	**(9,383)**	-
Other income	**322,739**	262,780	**147,621**	116,093
Total non mark-up / interest income	**2,648,105**	2,049,076	**1,480,282**	1,060,362
	13,504,382	10,605,001	**7,499,002**	5,626,719
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	**(7,302,078)**	(5,993,263)	**(3,828,643)**	(3,098,117)
Other provisions / write-offs	**(23,892)**	(4,625)	**(7,321)**	-
Other charges	**(153,067)**	(97,199)	**(94,457)**	(55,629)
Total non mark-up / interest expenses	**(7,479,037)**	(6,095,087)	**(3,930,421)**	(3,153,746)
	6,025,345	4,509,914	**3,568,581**	2,472,973
Extra-ordinary / unusual items	**-**	-	**-**	-
PROFIT BEFORE TAXATION	**6,025,345**	4,509,914	**3,568,581**	2,472,973
Taxation - Current	**(2,303,275)**	(1,684,771)	**(1,282,620)**	(908,165)
- Prior years	**(500,484)**	-	**(500,484)**	-
- Deferred	**133,999**	114,877	**(35,782)**	21,458
	(2,669,760)	(1,569,894)	**(1,818,886)**	(886,707)
PROFIT AFTER TAXATION	**3,355,585**	2,940,020	**1,749,695**	1,586,266
Basic and diluted earnings per share - Rupees	**3.02**	2.65	**1.57**	1.43

Bank AL Habib Limited Karachi

Company Secretary
BANK AL HABIB LIMITED

"Annexure B"

BANK AL HABIB LIMITED

CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE HALF YEAR ENDED 30 JUNE 2015

	Half year ended		Quarter ended	
	30 June 2015	30 June 2014	**30 June 2015**	30 June 2014
	(Rupees in '000)			
Mark-up / return / interest earned	**25,441,367**	20,597,461	**12,572,277**	10,916,678
Mark-up / return / interest expensed	**(13,445,084)**	(11,920,271)	**(6,389,911)**	(6,317,958)
Net mark-up / return / interest income	**11,996,283**	8,677,190	**6,182,366**	4,598,720
Provision against non-performing loans and advances - net	**(1,131,323)**	(120,938)	**(159,351)**	(31,940)
Provision for diminution in the value of investments	**-**	-	**-**	-
Bad debts written-off directly	**-**	-	**-**	-
	(1,131,323)	(120,938)	**(159,351)**	(31,940)
Net mark-up / return / interest income after provisions	**10,864,960**	8,556,252	**6,023,015**	4,566,780
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	**1,168,309**	1,047,301	**581,032**	581,233
Dividend income	**317,960**	187,106	**181,873**	91,016
Income from dealing in foreign currencies	**470,668**	527,073	**212,422**	263,777
Gain on sale / redemption of securities - net	**250,267**	26,167	**250,267**	25,731
Unrealised loss on revaluation of investments classified as held for trading	**(9,383)**	-	**(9,383)**	-
Share of profit from associates	**57,718**	54,168	**42,534**	35,301
Other income	**321,767**	262,697	**147,149**	115,583
Total non mark-up / interest income	**2,577,306**	2,104,512	**1,405,894**	1,112,641
	13,442,266	10,660,764	**7,428,909**	5,679,421
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	**(7,331,529)**	(6,018,910)	**(3,842,199)**	(3,111,634)
Other provisions / write-offs	**(23,892)**	(4,625)	**(7,321)**	-
Other charges	**(153,229)**	(97,225)	**(94,578)**	(55,655)
Total non mark-up / interest expenses	**(7,508,650)**	(6,120,760)	**(3,944,098)**	(3,167,289)
	5,933,616	4,540,004	**3,484,811**	2,512,132
Extra-ordinary / unusual items	**-**	-	**-**	-
PROFIT BEFORE TAXATION	**5,933,616**	4,540,004	**3,484,811**	2,512,132
Taxation - Current	**(2,306,561)**	(1,685,012)	**(1,284,055)**	(908,267)
- Prior years	**(500,484)**	-	**(500,484)**	-
- Deferred	**133,260**	118,248	**(37,003)**	23,108
	(2,673,785)	(1,566,764)	**(1,821,542)**	(885,159)
PROFIT AFTER TAXATION	**3,259,831**	2,973,240	**1,663,269**	1,626,973
Attributable to:				
Shareholders of the Holding company	**3,258,563**	2,968,159	**1,662,208**	1,620,913
Non-controlling interest	**1,268**	5,081	**1,061**	6,060
	3,259,831	2,973,240	**1,663,269**	1,626,973
Basic and diluted earnings per share attributable to equity holders of the Holding company- Rupees	**2.93**	2.67	**1.50**	1.46

Company Secretary
BANK AL HABIB LIMITED