Bank AL Habib Limited

PRINCIPAL OFFICE: 2nd FLOOR MACKINNONS BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI-PAKISTAN
PHONES : (92-21) 32412421-32412986 & 111-786-110 FAX : (92-21) 32419752 & 32401171

October 14, 2015

The General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

The General Manager
Lahore Stock Exchange Limited
19, Khyaban-e-Aiwan Iqbal,
Lahore

Fax :042-3636-8485/through PUCARS also

The Secretary
Islamabad Stock Exchange Limited
ISE Towers
55-B, Jinnah Avenue,
Islamabad.

Fax : 051-111-473-329

Dear Sirs,

FINANCIAL RESULTS FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2015

We wish to inform you that the Board of Directors of the Bank in their meeting held on October 14, 2015 at 11:30 a.m. at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for nine months period ended September 30, 2015 and recommended the following:

(i) **Cash Dividend**
NIL

(ii) **Bonus Shares**
NIL

(iii) **Any Other Entitlement / Corporate Action**
NIL

(iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl: **As Above**

"Annexure A"

BANK AL HABIB LIMITED

UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2015

	Nine months period ended		Quarter ended	
	30 September 2015	30 September 2014	**30 September 2015**	30 September 2014
	(Rupees in '000)			
Mark-up / return / interest earned	**37,716,805**	31,789,432	**12,284,207**	11,191,692
Mark-up / return / interest expensed	**(19,436,734)**	(18,108,182)	**(5,991,736)**	(6,187,305)
Net mark-up / return / interest income	**18,280,071**	13,681,250	**6,292,471**	5,004,387
Provision against non-performing loans and advances - net	**(1,359,297)**	(305,942)	**(227,974)**	(185,004)
Provision for diminution in the value of investments	**-**	-	**-**	-
Bad debts written-off directly	**(34)**	-	**(34)**	-
	(1,359,331)	(305,942)	**(228,008)**	(185,004)
Net mark-up / return / interest income after provisions	**16,920,740**	13,375,308	**6,064,463**	4,819,383
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	**1,669,088**	1,462,513	**523,793**	429,595
Dividend income	**518,412**	303,166	**132,023**	80,762
Income from dealing in foreign currencies	**575,864**	654,607	**105,196**	127,534
Gain / (loss) on sale / redemption of securities - net	**228,500**	302	**(103,897)**	(3,599)
Unrealised loss on revaluation of investments classified as held for trading	**(11,398)**	-	**(2,015)**	-
Other income	**475,902**	377,780	**153,163**	115,000
Total non mark-up / interest income	**3,456,368**	2,798,368	**808,263**	749,292
	20,377,108	16,173,676	**6,872,726**	5,568,675
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	**(11,083,314)**	(9,203,249)	**(3,781,236)**	(3,209,986)
Other provisions / write-offs	**(23,892)**	(9,249)	**-**	(4,624)
Other charges	**(216,749)**	(148,639)	**(63,682)**	(51,440)
Total non mark-up / interest expenses	**(11,323,955)**	(9,361,137)	**(3,844,918)**	(3,266,050)
	9,053,153	6,812,539	**3,027,808**	2,302,625
Extra-ordinary / unusual items	**-**	-	**-**	-
PROFIT BEFORE TAXATION	**9,053,153**	6,812,539	**3,027,808**	2,302,625
Taxation - Current	**(3,402,312)**	(2,562,963)	**(1,099,037)**	(878,192)
- Prior years	**(500,484)**	-	**-**	-
- Deferred	**151,718**	199,524	**17,719**	84,647
	(3,751,078)	(2,363,439)	**(1,081,318)**	(793,545)
PROFIT AFTER TAXATION	**5,302,075**	4,449,100	**1,946,490**	1,509,080
Basic and diluted earnings per share - Rupees	**4.77**	4.00	**1.75**	1.36

Bank AL Habib Limited Karachi

Company Secretary
BANK AL HABIB LIMITED

"Annexure B"

BANK AL HABIB LIMITED

CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2015

	Nine months period ended		Quarter ended	
	30 September 2015	30 September 2014	**30 September 2015**	30 September 2014
	(Rupees in '000)			
Mark-up / return / interest earned	**37,730,030**	31,791,061	**12,288,663**	11,193,600
Mark-up / return / interest expensed	**(19,436,613)**	(18,105,074)	**(5,991,529)**	(6,184,803)
Net mark-up / return / interest income	**18,293,417**	13,685,987	**6,297,134**	5,008,797
Provision against non-performing loans and advances - net	**(1,359,297)**	(305,942)	**(227,974)**	(185,004)
Provision for diminution in the value of investments	**-**	(5,463)	**-**	(5,463)
Bad debts written-off directly	**(34)**	-	**(34)**	-
	(1,359,331)	(311,405)	**(228,008)**	(190,467)
Net mark-up / return / interest income after provisions	**16,934,086**	13,374,582	**6,069,126**	4,818,330
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	**1,699,164**	1,486,105	**530,855**	438,804
Dividend income	**452,189**	268,868	**134,229**	81,762
Income from dealing in foreign currencies	**575,864**	654,607	**105,196**	127,534
Gain / (loss) on sale / redemption of securities - net	**146,497**	22,568	**(103,770)**	(3,599)
Unrealised loss on revaluation of investments classified as held for trading	**(11,398)**	-	**(2,015)**	-
Share of profit from associates	**78,494**	87,412	**20,776**	33,244
Other income	**474,430**	377,262	**152,663**	114,565
Total non mark-up / interest income	**3,415,240**	2,896,822	**837,934**	792,310
	20,349,326	16,271,404	**6,907,060**	5,610,640
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	**(11,123,329)**	(9,240,760)	**(3,791,800)**	(3,221,850)
Other provisions / write-offs	**(23,892)**	(9,249)	**-**	(4,624)
Other charges	**(216,888)**	(148,665)	**(63,659)**	(51,440)
Total non mark-up / interest expenses	**(11,364,109)**	(9,398,674)	**(3,855,459)**	(3,277,914)
	8,985,217	6,872,730	**3,051,601**	2,332,726
Extra-ordinary / unusual items	**-**	-	**-**	-
PROFIT BEFORE TAXATION	**8,985,217**	6,872,730	**3,051,601**	2,332,726
Taxation - Current	**(3,406,252)**	(2,563,595)	**(1,099,691)**	(878,583)
- Prior years	**(500,484)**	-	**-**	-
- Deferred	**151,156**	202,551	**17,896**	84,303
	(3,755,580)	(2,361,044)	**(1,081,795)**	(794,280)
PROFIT AFTER TAXATION	**5,229,637**	4,511,686	**1,969,806**	1,538,446
Attributable to:				
Shareholders of the Holding company	**5,227,485**	4,507,897	**1,968,922**	1,539,738
Non-controlling interest	**2,152**	3,789	**884**	(1,292)
	5,229,637	4,511,686	**1,969,806**	1,538,446
Basic and diluted earnings per share attributable to equity holders of the Holding company- Rupees	**4.70**	4.06	**1.77**	1.39

Bank AL Habib Limited Karachi

Company Secretary
BANK AL HABIB LIMITED