# Bank AL Habib Limited

February 14, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2017**

We wish to inform you that the Board of Directors of the Bank in their meeting held on February 14, 2018 at 12:00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, recommended the following:

(i) **Cash Dividend**
A final cash dividend for the year ended December 31, 2017 at Rs. 3.0 per share i.e. 30%.

(ii) **Bonus Shares**
**NIL**

(iii) **Any Other Entitlement / Corporate Action**
**NIL**

(iv) **Any Other Price-Sensitive Information**
**NIL**

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Annual General Meeting of the Bank will be held on March 27, 2018 at 10:30 a.m. at the Registered Office of the Bank located at 126-C, Old Bahawalpur Road, Multan.

The Share Transfer Book of the Bank will remain closed from March 14, 2018 to March 27, 2018 (both days inclusive). Transfers received at our Share Registrar's Office Central Depository Company of Pakistan Limited, located at CDC House 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on March 13, 2018 will be treated in time for the purpose of above entitlement to transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

Yours sincerely,

**Mohammad Taqi Lakhani**
**Company Secretary**

Encl: **As Above**

PRINCIPAL OFFICE: 2nd FLOOR MACKINNONS BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI-PAKISTAN
PHONES : (92-21) 32412421-32412986 & 111-786-110 FAX : (92-21) 32419752 & 32401171
EMAIL: info@bankalhabib.com WEBSITE: www.bankalhabib.com

REGISTERED OFFICE: 126-C, OLD BAHAWALPUR ROAD, MULTAN

"Annexure A"

## BANK AL HABIB LIMITED
## UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
## FOR THE YEAR ENDED 31 DECEMBER 2017

| | **2017** | 2016 |
|---|---|---|
| | **(Rupees in '000)** | |
| Mark - up / return / interest earned | **50,304,905** | 47,804,368 |
| Mark - up / return / interest expensed | **(24,386,577)** | (23,132,808) |
| Net mark - up / return / interest income | **25,918,328** | 24,671,560 |
| Reversal against non - performing loans and advances - net | **246,449** | 441,057 |
| (Provision) / reversal for diminution in the value of investments | **(131,127)** | 196,992 |
| Bad debts written - off directly | **-** | - |
| | **115,322** | 638,049 |
| Net mark - up / return / interest income after provisions | **26,033,650** | 25,309,609 |
| **NON MARK - UP / INTEREST INCOME** | | |
| Fees, commission and brokerage income | **3,192,234** | 2,521,496 |
| Dividend income | **448,177** | 591,500 |
| Income from dealing in foreign currencies | **913,950** | 491,038 |
| Gain on sale / redemption of securities - net | **2,734,369** | 715,470 |
| Unrealised gain on revaluation of investments classified as held for trading | **5,004** | 3,385 |
| Other income | **907,426** | 729,359 |
| Total non mark - up / interest income | **8,201,160** | 5,052,248 |
| | **34,234,810** | 30,361,857 |
| **NON MARK - UP / INTEREST EXPENSES** | | |
| Administrative expenses | **(19,860,573)** | (17,728,349) |
| Other (provisions) / reversals / write - offs | **(10,904)** | 38,033 |
| Other (charges) / reversals | **(323,011)** | 492,446 |
| Total non mark - up / interest expenses | **(20,194,488)** | (17,197,870) |
| Extra - ordinary / unusual items | **-** | - |
| **PROFIT BEFORE TAXATION** | **14,040,322** | 13,163,987 |
| Taxation - Current | **(5,150,968)** | (4,299,752) |
| - Prior years | **(503,224)** | (502,993) |
| - Deferred | **263,440** | (242,013) |
| | **(5,390,752)** | (5,044,758) |
| **PROFIT AFTER TAXATION** | **8,649,570** | 8,119,229 |
| **Basic and diluted earnings per share - Rupees** | **7.78** | 7.31 |

Bank AL Habib Ltd.

Company Secretary
BANK AL HABIB LIMITED

"Annexure B"

**BANK AL HABIB LIMITED**
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**
**FOR THE YEAR ENDED 31 DECEMBER 2017**

| | 2017 | 2016 |
|---|---|---|
| | (Rupees in '000) | |
| Mark - up / return / interest earned | **50,316,283** | 47,820,451 |
| Mark - up / return / interest expensed | **(24,384,711)** | (23,132,351) |
| Net mark - up / return / interest income | **25,931,572** | 24,688,100 |
| Reversal against non - performing loans and advances - net | **246,449** | 441,057 |
| (Provision) / reversal for diminution in the value of investments | **(135,541)** | 196,992 |
| Bad debts written - off directly | **-** | - |
| | **110,908** | 638,049 |
| Net mark - up / return / interest income after provisions | **26,042,480** | 25,326,149 |
| **NON MARK - UP / INTEREST INCOME** | | |
| Fees, commission and brokerage income | **3,221,927** | 2,551,324 |
| Dividend income | **410,105** | 554,973 |
| Income from dealing in foreign currencies | **913,950** | 491,038 |
| Gain on sale / redemption of securities - net | **2,790,732** | 722,579 |
| Unrealised gain on revaluation of investments classified as held for trading | **5,004** | 3,385 |
| Share of profit from associates | **33,171** | 71,267 |
| Other income | **905,765** | 727,264 |
| Total non mark - up / interest income | **8,280,654** | 5,121,830 |
| | **34,323,134** | 30,447,979 |
| **NON MARK - UP / INTEREST EXPENSES** | | |
| Administrative expenses | **(19,921,814)** | (17,782,622) |
| Other (provisions) / reversals / write - offs | **(25,781)** | 38,033 |
| Other (charges) / reversals | **(323,412)** | 492,244 |
| Total non mark - up / interest expenses | **(20,271,007)** | (17,252,345) |
| Extra - ordinary / unusual items | **-** | - |
| **PROFIT BEFORE TAXATION** | **14,052,127** | 13,195,634 |
| Taxation - Current | **(5,157,253)** | (4,304,844) |
| - Prior years | **(503,224)** | (502,993) |
| - Deferred | **262,144** | (243,218) |
| | **(5,398,333)** | (5,051,055) |
| **PROFIT AFTER TAXATION** | **8,653,794** | 8,144,579 |
| **Attributable to:** | | |
| Shareholders of the Holding company | **8,654,112** | 8,143,343 |
| Non - controlling interest | **(318)** | 1,236 |
| | **8,653,794** | 8,144,579 |
| **Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees** | **7.79** | 7.33 |

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