Bank AL Habib

Bank AL Habib Limited

April 17, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2018

We wish to inform you that the Board of Directors of the Bank in their meeting held on April 17, 2018 at 12.00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the three months period ended March 31, 2018 and recommended the following:

(i) **Cash Dividend**
NIL

(ii) **Bonus Shares**
NIL

(iii) **Any Other Entitlement / Corporate Action**
NIL

(iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

"Annexure A"

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2018

	Three months period ended	
	31 March 2018	31 March 2017
	(Rupees in '000)	
Mark - up / return / interest earned	**13,206,676**	12,143,062
Mark - up / return / interest expensed	**(6,173,326)**	(5,938,871)
Net mark - up / return / interest income	**7,033,350**	6,204,191
Reversal against non - performing loans and advances - net	**270,534**	202,426
Provision for diminution in the value of investments	-	-
Bad debts written - off directly	-	-
	270,534	202,426
Net mark - up / return / interest income after provisions	**7,303,884**	6,406,617
NON MARK - UP / INTEREST INCOME		
Fees, commission and brokerage income	**916,750**	811,387
Dividend income	**66,297**	79,634
Income from dealing in foreign currencies	**242,012**	81,556
Gain on sale / redemption of securities - net	**46,710**	732,647
Unrealised loss on revaluation of investments classified as held for trading - net	**(11,144)**	(13,924)
Other income	**242,081**	317,528
Total non mark - up / interest income	**1,502,706**	2,008,828
	8,806,590	8,415,445
NON MARK - UP / INTEREST EXPENSES		
Administrative expenses	**(5,354,877)**	(4,752,755)
Other reversals / (provisions) / write - offs	**23,748**	20,851
Other charges	**(70,648)**	(73,802)
Total non mark - up / interest expenses	**(5,401,777)**	(4,805,706)
	3,404,813	3,609,739
Extra - ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	**3,404,813**	3,609,739
Taxation - Current	**(1,251,138)**	(1,328,421)
- Prior years	-	-
- Deferred	**(66,095)**	23,493
	(1,317,233)	(1,304,928)
PROFIT AFTER TAXATION	**2,087,580**	2,304,811
Basic and diluted earnings per share - Rupees	**1.88**	2.07

Bank Al Habib Limited Karachi

Company Secretary
BANK AL HABIB LIMITED

"Annexure B"

BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2018

	Three months period ended	
	31 March 2018	31 March 2017
	(Rupees in '000)	
Mark - up / return / interest earned	**13,208,729**	12,146,587
Mark - up / return / interest expensed	**(6,173,073)**	(5,938,759)
Net mark - up / return / interest income	**7,035,656**	6,207,828
Reversal against non - performing loans and advances - net	**270,534**	202,426
Provision for diminution in the value of investments	**-**	-
Bad debts written - off directly	**-**	-
	270,534	202,426
Net mark - up / return / interest income after provisions	**7,306,190**	6,410,254
NON MARK - UP / INTEREST INCOME		
Fees, commission and brokerage income	**925,051**	819,980
Dividend income	**50,664**	54,735
Income from dealing in foreign currencies	**242,012**	81,556
Gain on sale / redemption of securities - net	**46,710**	770,281
Unrealised loss on revaluation of investments classified as held for trading - net	**(11,144)**	(13,924)
Share of profit from associates	**3,075**	10,275
Other income	**241,352**	316,877
Total non mark - up / interest income	**1,497,720**	2,039,780
	8,803,910	8,450,034
NON MARK - UP / INTEREST EXPENSES		
Administrative expenses	**(5,368,067)**	(4,768,111)
Other reversals / (provisions) / write - offs	**23,748**	20,851
Other charges	**(70,648)**	(74,326)
Total non mark - up / interest expenses	**(5,414,967)**	(4,821,586)
	3,388,943	3,628,448
Extra - ordinary / unusual items	**-**	-
PROFIT BEFORE TAXATION	**3,388,943**	3,628,448
Taxation - Current	**(1,252,603)**	(1,336,590)
- Prior years	**-**	-
- Deferred	**(67,129)**	20,023
	(1,319,732)	(1,316,567)
PROFIT AFTER TAXATION	**2,069,211**	2,311,881
Attributable to:		
Shareholders of the Holding company	**2,070,867**	2,307,022
Non - controlling interest	**(1,656)**	4,859
	2,069,211	2,311,881
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	**1.86**	2.08

Company Secretary
BANK AL HABIB LIMITED

Bank AL Habib Limited
Karachi