Bank AL Habib Limited

October 24, 2019

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of the Bank in their meeting held on October 24, 2019 at 12.00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts for the nine months period ended September 30, 2019 and recommended the following:

(i) **Cash Dividend**
NIL

(ii) **Bonus Shares**
NIL

(iii) **Any Other Entitlement / Corporate Action**
NIL

(iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Quarterly Report of the Bank for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

"Annexure A"

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2019

	Nine months period ended		Three months period ended	
	30 September 2019	30 September 2018	**30 September 2019**	30 September 2018
	(Rupees in '000)			
Mark-up / return / interest earned	**73,732,787**	42,824,116	**28,684,837**	15,448,181
Mark-up / return / interest expensed	**(43,718,245)**	(20,327,183)	**(18,193,877)**	(7,866,010)
Net mark-up / interest income	**30,014,542**	22,496,933	**10,490,960**	7,582,171
NON MARK-UP / INTEREST INCOME				
Fee and commission income	**4,205,933**	3,342,182	**1,342,797**	1,126,000
Dividend income	**349,087**	333,744	**164,575**	157,813
Foreign exchange income	**1,472,717**	1,034,004	**394,042**	388,818
Income / (loss) from derivatives	**-**	-	**-**	-
(Loss) / gain on securities - net	**(65,030)**	19,795	**756**	(3,704)
Other income	**443,386**	299,232	**152,143**	85,802
Total non mark-up / interest income	**6,406,093**	5,028,957	**2,054,313**	1,754,729
Total income	**36,420,635**	27,525,890	**12,545,273**	9,336,900
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	**(20,338,655)**	(17,214,617)	**(7,414,735)**	(6,147,826)
Workers welfare fund	**(321,054)**	(205,432)	**(103,941)**	(57,624)
Other charges	**(86,495)**	(2,561)	**(52,014)**	(10)
Total non mark-up / interest expenses	**(20,746,204)**	(17,422,610)	**(7,570,690)**	(6,205,460)
Profit before provisions	**15,674,431**	10,103,280	**4,974,583**	3,131,440
Provisions and write offs - net	**(2,798,996)**	(181,347)	**(644,786)**	(293,541)
Extra ordinary / unusual items	**-**	-	**-**	-
PROFIT BEFORE TAXATION	**12,875,435**	9,921,933	**4,329,797**	2,837,899
Taxation	**(5,869,774)**	(4,019,285)	**(1,785,249)**	(1,136,263)
PROFIT AFTER TAXATION	**7,005,661**	5,902,648	**2,544,548**	1,701,636
Basic and diluted earnings per share - Rupees	**6.30**	5.31	**2.29**	1.53

BANK AL HABIB LIMITED KARACHI

Company Secretary
BANK AL HABIB LIMITED

"Annexure B"

BANK AL HABIB LIMITED

CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2019

	Nine months period ended		Three months period ended	
	30 September 2019	30 September 2018	**30 September 2019**	30 September 2018
	(Rupees in '000)			
Mark-up / return / interest earned	**73,744,299**	42,831,311	**28,689,248**	15,450,962
Mark-up / return / interest expensed	**(43,716,560)**	(20,326,568)	**(18,193,320)**	(7,865,848)
Net mark-up / interest income	**30,027,739**	22,504,743	**10,495,928**	7,585,114
NON MARK-UP / INTEREST INCOME				
Fee and commission income	**4,228,469**	3,367,029	**1,348,712**	1,133,649
Dividend income	**301,801**	302,353	**162,463**	140,740
Foreign exchange income	**1,472,717**	1,034,004	**394,042**	388,818
Income / (loss) from derivatives	**-**	-	**-**	-
(Loss) / gain on securities - net	**(65,030)**	23,454	**756**	(3,725)
Share of profit from associates	**65,213**	55,069	**27,880**	22,049
Other income	**442,315**	299,156	**152,383**	85,186
Total non mark-up / interest income	**6,445,485**	5,081,065	**2,086,236**	1,766,717
Total income	**36,473,224**	27,585,808	**12,582,164**	9,351,831
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	**(20,386,683)**	(17,258,571)	**(7,431,115)**	(6,163,182)
Workers welfare fund	**(321,054)**	(205,432)	**(103,941)**	(57,624)
Other charges	**(86,495)**	(2,561)	**(52,014)**	(10)
Total non mark-up / interest expenses	**(20,794,232)**	(17,466,564)	**(7,587,070)**	(6,220,816)
Profit before provisions	**15,678,992**	10,119,244	**4,995,094**	3,131,015
Provisions and write offs - net	**(2,811,919)**	(156,447)	**(657,709)**	(270,501)
Extra ordinary / unusual items	**-**	-	**-**	-
PROFIT BEFORE TAXATION	**12,867,073**	9,962,797	**4,337,385**	2,860,514
Taxation	**(5,873,455)**	(4,024,416)	**(1,786,375)**	(1,135,709)
PROFIT AFTER TAXATION	**6,993,618**	5,938,381	**2,551,010**	1,724,805
Attributable to:				
Shareholders of the Holding company	**7,003,015**	5,940,806	**2,557,141**	1,725,904
Non-controlling interest	**(9,397)**	(2,425)	**(6,131)**	(1,099)
	6,993,618	5,938,381	**2,551,010**	1,724,805
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	**6.30**	5.35	**2.30**	1.55

BANK AL HABIB LIMITED KARACHI

Company Secretary
BANK AL HABIB LIMITED