Bank AL Habib

Bank AL Habib Limited

January 29, 2020

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2019

We wish to inform you that the Board of Directors of the Bank in their meeting held on January 29, 2020 at 12.00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, recommended the following:

(i) **Cash Dividend**
A final cash dividend for the year ended December 31, 2019 at Rs. 3.50 per share i.e. 35%

(ii) **Bonus Shares**
NIL

(iii) **Any Other Entitlement / Corporate Action**
NIL

(iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Annual General meeting of the Bank will be held on March 25, 2020 at 10:30 a.m. at the Registered office of the Bank located at 126-C, Old Bahawalpur Road, Multan.

The Share Transfer Book of the Bank will remain closed from March 16, 2020 to March 25, 2020 (both days inclusive). Transfers received at our Share Registrar's Office, CDC Share Registrar Services Limited, Located at CDC House 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi - 74400 at the close of business on March 13, 2020 will be treated in time for the purpose of above entitlement to transferees.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

"Annexure A"

BANK AL HABIB LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019	2018
	(Rupees in '000)	
Mark-up / return / interest earned	**105,601,725**	60,733,138
Mark-up / return / interest expensed	**(64,415,666)**	(29,839,393)
Net mark-up / interest income	**41,186,059**	30,893,745
NON MARK-UP / INTEREST INCOME		
Fee and commission income	**6,093,104**	4,789,590
Dividend income	**451,101**	444,530
Foreign exchange income	**2,305,204**	1,631,947
Income / (loss) from derivatives	**-**	-
Loss on securities - net	**(32,469)**	(14,877)
Other income	**663,931**	416,466
Total non-markup / interest income	**9,480,871**	7,267,656
Total income	**50,666,930**	38,161,401
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	**(27,719,281)**	(23,352,506)
Workers welfare fund	**(448,415)**	(294,534)
Other charges	**(93,244)**	(3,517)
Total non-markup / interest expenses	**(28,260,940)**	(23,650,557)
Profit before provisions	**22,405,990**	14,510,844
Provisions and write offs - net	**(3,394,995)**	(247,177)
Extra ordinary / unusual items	**-**	-
PROFIT BEFORE TAXATION	**19,010,995**	14,263,667
Taxation	**(7,842,259)**	(5,846,011)
PROFIT AFTER TAXATION	**11,168,736**	8,417,656
Basic and diluted earnings per share - Rupees	**10.05**	7.57

BANK AL HABIB LIMITED KARACHI

Company Secretary
BANK AL HABIB LIMITED

"Annexure B"

BANK AL HABIB LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019	2018
	(Rupees in '000)	
Mark-up / return / interest earned	**105,617,207**	60,743,247
Mark-up / return / interest expensed	**(64,412,998)**	(29,838,696)
Net mark-up / interest income	**41,204,209**	30,904,551
NON MARK-UP / INTEREST INCOME		
Fee and commission income	**6,135,310**	4,825,113
Dividend income	**397,558**	409,895
Foreign exchange income	**2,305,204**	1,631,947
Income / (loss) from derivatives	**-**	-
Loss on securities - net	**(32,469)**	(10,316)
Share of profit from associates	**94,992**	61,819
Other income	**662,966**	415,795
Total non-markup / interest income	**9,563,561**	7,334,253
Total income	**50,767,770**	38,238,804
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	**(27,786,291)**	(23,414,190)
Workers welfare fund	**(448,415)**	(294,534)
Other charges	**(93,244)**	(3,517)
Total non-markup / interest expenses	**(28,327,950)**	(23,712,241)
Profit before provisions	**22,439,820**	14,526,563
Provisions and write offs - net	**(3,399,357)**	(220,748)
Extra ordinary / unusual items	**-**	-
PROFIT BEFORE TAXATION	**19,040,463**	14,305,815
Taxation	**(7,848,833)**	(5,853,160)
PROFIT AFTER TAXATION	**11,191,630**	8,452,655
Attributable to:		
Shareholders of the holding company	**11,195,366**	8,457,841
Non-controlling interest	**(3,736)**	(5,186)
	11,191,630	8,452,655
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	**10.07**	7.61

BANK AL HABIB LIMITED KARACHI

Company Secretary
BANK AL HABIB LIMITED