Bank AL Habib Limited

May 21, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we attach herewith the disclosure form of the Material Information as Annexure-A.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Copy to:

The Director,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan.

The Commissioner,
Company Law Division,
Securities and Exchange Commission of Pakistan.

The Commissioner,
Securities Market Division,
Securities and Exchange Commission of Pakistan.

The Commissioner,
Specialized Companies Division,
Policy, Regulation and Development Department,
Securities and Exchange Commission of Pakistan.

Bank AL Habib Limited

Annexure A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Bank AL Habib Limited
Date of Report:	May 21, 2020
Contact Information:	Mohammad Taqi Lakhani Company Secretary 2nd Floor, Mackinnons Building, I.I. Chundrigar Road, Karachi, Pakistan Phone No. (+92-21)32412421 Email Address: taqi.lakhani@bankalhabib.com

Disclosure of Material Information by Bank AL Habib Limited

Public disclosure of material information, which directly concerns the listed securities.

We are pleased to inform you that we have received regulatory approvals from State Bank of Pakistan (SBP), Securities & Exchange Commission of Pakistan (SECP), Competition Commission of Pakistan (CCP), and the shareholders of the Bank in their Annual General Meeting held on April 14, 2020, for acquisition of remaining 70% (in addition to our existing 30% shareholding) of the issued and paid-up share capital of Habib Asset Management Limited ("HAML") from its existing shareholders at a price of Rs. 7.25 per share, amounting to Rs. 152,250,000.

As a result of the aforesaid acquisition of shares, HAML has become Bank's wholly owned subsidiary.

Further, the regulatory and shareholders' approvals have also been sought for injection of additional equity amounting up to Rs. 450,000,000 into HAML in order for HAML to meet the minimum capital requirements prescribed by SECP and to further support the business operations of HAML.

The Bank has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Mohammad Taqi Lakhani
Company Secretary