Bank AL Habib Limited

April 19, 2022

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2022

We wish to inform you that the Board of Directors of the Bank in their meeting held on April 19, 2022 at 12:00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the three months period ended March 31, 2022 and recommended the following:

(i) **Cash Dividend**
NIL

(ii) **Bonus Shares**
NIL

(iii) **Any Other Entitlement / Corporate Action**
NIL

(iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Quarterly Report of the Bank for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl.: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

"Annexure A"

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2022

	Three months period ended	
	31 March 2022	31 March 2021
	(Rupees in '000)	
Mark-up / return / interest earned	**34,195,584**	25,941,191
Mark-up / return / interest expensed	**(18,171,539)**	(12,831,429)
Net mark-up / interest income	**16,024,045**	13,109,762
NON MARK-UP / INTEREST INCOME		
Fee and commission income	**2,780,742**	2,259,497
Dividend income	**380,872**	96,142
Foreign exchange income	**585,043**	649,786
Income / (loss) from derivatives	**-**	-
Gain on securities-net	**185,550**	640
Other income	**226,721**	163,950
Total non mark-up / interest income	**4,158,928**	3,170,015
Total income	**20,182,973**	16,279,777
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	**(11,677,266)**	(9,321,660)
Workers welfare fund	**(167,033)**	(144,056)
Other charges	**(251)**	(783)
Total non-markup / interest expenses	**(11,844,550)**	(9,466,499)
Profit before provisions	**8,338,423**	6,813,278
(Provisions) / reversals and write offs-net	**(153,785)**	245,444
Extra ordinary / unusual items	**-**	-
PROFIT BEFORE TAXATION	**8,184,638**	7,058,722
Taxation	**(3,221,589)**	(2,458,004)
PROFIT AFTER TAXATION	**4,963,049**	4,600,718
Basic and diluted earnings per share - Rupees	**4.47**	4.14

Ashar Husain
Chief Financial Officer
Bank AL Habib Limited

Company Secretary
BANK AL HABIB LIMITED

"Annexure B"

BANK AL HABIB LIMITED

CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2022

	Three months period ended	
	31 March 2022	31 March 2021
	(Rupees in '000)	
Mark-up / return / interest earned	**34,193,065**	25,942,248
Mark-up / return / interest expensed	**(18,169,622)**	(12,829,815)
Net mark-up / interest income	**16,023,443**	13,112,433
NON MARK-UP / INTEREST INCOME		
Fee and commission income	**2,842,253**	2,322,460
Dividend income	**204,504**	61,183
Foreign exchange income	**585,043**	649,786
Income / (loss) from derivatives	**-**	-
Gain on securities - net	**158,287**	3,930
Share of profit from associates	**173,828**	47,895
Other income	**232,013**	163,477
Total non mark-up / interest income	**4,195,928**	3,248,731
Total income	**20,219,371**	16,361,164
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	**(11,725,626)**	(9,360,216)
Workers welfare fund	**(167,824)**	(144,771)
Other charges	**(251)**	(783)
Total non mark-up / interest expenses	**(11,893,701)**	(9,505,770)
Profit before provisions	**8,325,670**	6,855,394
(Provisions) / reversals and write offs-net	**(156,183)**	245,444
Extra ordinary / unusual items	**-**	-
PROFIT BEFORE TAXATION	**8,169,487**	7,100,838
Taxation	**(3,231,616)**	(2,467,793)
PROFIT AFTER TAXATION	**4,937,871**	4,633,045
Attributable to:		
Shareholders of the Holding Company	**4,940,477**	4,629,168
Non-controlling interest	**(2,606)**	3,877
	4,937,871	4,633,045
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	**4.45**	4.17

Ashar Husain
Chief Financial Officer
Bank AL Habib Limited

Company Secretary
BANK AL HABIB LIMITED