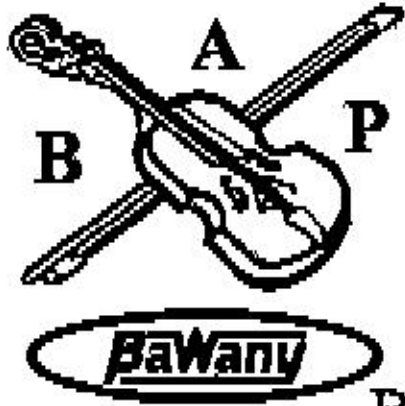




BAWANYAIR PRODUCTS LIMITED

BAP/KSE/ 0364 /10
November 01, 2010

Mr. Ali Akbar
Trading & Member Department
Karachi Stock Exchange (Guarantee) Limited
3rd Floor, Stock Exchange Building
Stock Exchange Road
Karachi

CREDIT OF UNPAID RIGHTS INTO CDS DISPATCH OF LETTER OF RIGHT SHARE

Dear Sir

We are pleased to inform that the Unpaid Rights were credited into CDS accounts in book of entry form on October 28th, 2010. Physical Letter of Rights and Intimation Letters in this regard were dispatched to all share holders having accounts in Physical and CDS of the CDC on October 29, 2010.

Further please find attached photocopy of notice regarding Dispatch of Letter of Rights published on 1st November in Business Recorder and Daily Jasarat (Urdu) Newspapers along with rectification of date for splitting and deposit of Request into CDS.

Thanking you

Very truly yours
For Bawany Air Products Limited

Sohail Razzak
Company Secretary

Encl:

- a) Copy of CDC Confirmation Letter
- b) Copy of Notice in Newspaper

