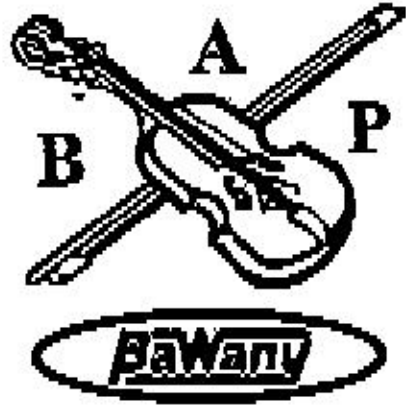




BAWANYAIR

PRODUCTS LIMITED

BAP/KSE/ ~~OL-50~~/11
February 18, 2011

UNDER SEALED COVER

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2010

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 3.00 p.m. on February 18, 2011 have approved the un-audited accounts for the half year ended December 31, 2010.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you

Very truly yours
For Bawany Air Products Limited

Sohail Razzak
Sohail Razzak
Chief Financial Officer

Encl: Profit & Loss Account
Balance Sheet

Y:\ISM\AKSE\KSE1.doc

