

BAWANYAIR
PRODUCTS LIMITED

BAP/PSX/1019/18
October 25, 2018

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 1:30 p.m. on October 25, 2018 have approved the un-audited accounts for the period ended September 30, 2018.

We will be sending you hard copies of printed accounts for your record in due course of time.

Financial results of the company are enclosed herewith.

Thanking you

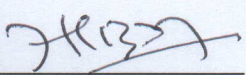
Very truly yours
For **Bawany Air Products Limited**

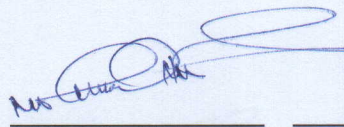
Mohammad Hashim
Company Secretary

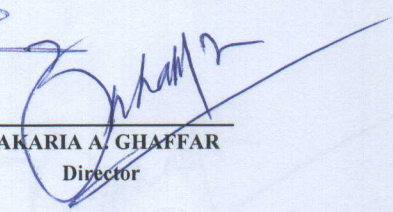
BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

		Un-audited September 30, 2018	Un-audited September 30, 2017
	Note	Rupees	
Sales - net		14,566,145	24,757,010
Cost of sales	7	(13,575,297)	(23,566,131)
Gross profit		990,848	1,190,879
Other operating income		-	6,300
		990,848	1,197,179
Distribution cost		(730,875)	(959,006)
Administrative expenses		(2,147,334)	(3,201,042)
Other operating expenses		(1,034,953)	(1,024,720)
Finance cost - net		(214,630)	(206,266)
Loss before taxation		(3,136,944)	(4,193,855)
Provision for taxation - current	8	(182,077)	(247,570)
Loss for the period		(3,319,021)	(4,441,425)
Earnings per share - basic and diluted		(0.44)	(0.59)

The annexed notes from 1 to 13 form an integral part of this condensed interim financial information.


M. HANIF Y. BAWANY
 Chief Executive Officer


MOHAMMAD HASHIM
 Chief Financial Officer


ZAKARIA A. GHAFFAR
 Director