999/CORP

23-Oct-2017

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI

Re: Financial Result for the Nine months and quarter ended September 30, 2017 - Book Closure

Dear Sir:

We have to inform you that the Board of Directors of our Company in their meeting held on October 21, 2017 has approved the accounts for the 3rd quarter of 2017 and recommended the following:

(i)	**Cash Dividend**	: **800% (Rs.80/-per share)**
(ii)	**Bonus Issue**	: Nil
(iii)	**Right Shares**	: Nil
(iv)	**Any other entitlement**	: Nil
(v)	**Any other price-sensitive information**	: Nil

The financial results of the Company are as follows:

	Nine Month Period Ended		**Three Month Period Ended**	
	30-September 2017 Rs.'000s	30-September 2016 Rs.'000s	Jul-Sep 2017 Rs.'000s	Jul-Sep 2016 Rs.'000s
NET SALES	11,059,871	11,156,245	3,230,942	3,731,910
COST OF SALES	6,397,509	6,657,882	1,858,376	2,207,790
GROSS PROFIT	4,662,362	4,498,363	1,372,566	1,524,120
DISTRIBUTION COST	2,513,177	2,282,797	838,759	801,257
ADMINISTRATIVE EXPENSES	725,950	708,412	239,639	231,382
OTHER EXPENSES	110,447	116,391	25,173	40,252
OPERATING EXPENSES	3,349,574	3,107,600	1,103,571	1,072,891
OTHER INCOME	59,064	84,558	11,989	25,681
OPERATING PROFIT	1,371,852	1,475,321	280,984	476,910
FINANCE COST	31,018	28,539	9,574	9,918
PROFIT BEFORE TAXATION	1,340,834	1,446,782	271,410	466,992
PROVISION FOR TAXATION				
Current	458,350	497,946	78,124	128,325
Deferred	(21,747)	(32,532)	(3,599)	(16,033)
PROVISION FOR TAXATION	436,603	465,414	74,525	112,292
PROFIT AFTER TAXATION	904,231	981,368	196,885	354,700
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME	904,231	981,368	196,885	354,700
EARNINGS PER SHARE				
BASIC AND DILUTED	RS.119.61	RS.129.81	RS.26.04	RS.46.92

The Share Transfer Books of the Company will be closed from 7th to 14th November, 2017 (both days inclusive). Transfers received to the Share Registrar Messrs Corplink (Pvt) Ltd. Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on 6th November, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of the accounts of 3rd quarter of 2017 for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Bata Pakistan Limited

Amjad Farooq

(Amjad Farooq)
Company Secretary