999/CORP
April 28, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter Ended March 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2025 at 11:30 a.m. at Company's registered office situated at G.T. Road, Batapur, Lahore, recommended the following:

(i) CASH DIVIDEND	-	**NIL**
(ii) BONUS SHARES	-	**NIL**
(iii) RIGHT SHARES	-	**NIL**
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-	**NIL**
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	-	**NIL**

The financial statements of the Company are attached.

a) Statement of Profit or Loss including Earning/(Loss) Per Share for the current interim period and cumulatively for the current financial year to date with comparative Statement of Profit or Loss for the comparable interim periods (current and year-to-date of the immediately preceding financial year);
b) Statement of Financial Position;
c) Statement of Changes in Equity; and
d) Statement of Cash Flows.

The Quarterly Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within:

a. 30 days of close of 1st & 3rd quarter.
b. 60 days of close of 2nd quarter.

Yours faithfully,

For and behalf of
Bata Pakistan Limited

BATA PAKISTAN LTD.

Amjad Farooq
Chief Financial Officer

Bata Pakistan Limited I Batapur I Lahore - 53400 I Pakistan I Phone: +92 42 111 044 055 I Fax: +92 42 3658 1176 I E-mail: pk.bata@bata.com I www.bata.pk

BATA PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION - UNAUDITED
AS AT 31 MARCH 2025

	Note	(UN - AUDITED) 31 March 2025	(AUDITED) 31 December 2024
		(Rupees in'000)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	2,564,017	2,609,144
Right of use assets		3,086,402	3,039,143
Intangible assets		153,397	173,012
Long term deposits and prepayments		82,599	61,085
Deferred taxation		257,395	267,548
		6,143,810	6,149,932
CURRENT ASSETS			
Stores and spare parts		-	-
Stock in trade		6,659,871	6,004,676
Trade debts - unsecured		1,030,847	1,141,770
Advances - unsecured		81,165	86,692
Trade deposits and short term prepayments		385,107	189,666
Other receivables		51,094	63,235
Income tax receivable net of provision of taxation		389,884	302,150
Interest accrued		1,404	551
Short term investments		45,001	45,065
Tax refunds due from Government		350,161	350,161
Cash and bank balances		1,516,938	544,344
		10,511,472	8,728,310
TOTAL ASSETS		16,655,282	14,878,242
SHARE CAPITAL AND RESERVES			
Authorized share capital		100,000	100,000
Issued, subscribed and paid up capital		75,600	75,600
Reserves			
Capital reserve		483	483
Revenue reserves		5,718,026	5,470,042
		5,718,509	5,470,525
		5,794,109	5,546,125
NON-CURRENT LIABILITIES			
Lease liability		2,722,972	2,677,992
Long term deposits		22,641	21,244
Deferred liability - employee benefits		48,439	47,801
Long term finances from financial institutions - secured	7	26,759	28,333
		2,820,811	2,775,370
CURRENT LIABILITIES			
Current portion of lease liabilities		1,142,474	1,058,808
Current portion of long term finances		6,296	6,296
Trade and other payables		5,378,009	4,312,995
Short term borrowings from financial institutions - secured	8	663,937	333,000
Accrued finance cost		35,019	28,566
Unpaid dividend		739,163	739,163
Unclaimed dividend		75,464	77,919
		8,040,362	6,556,747
CONTINGENCIES AND COMMITMENTS	9		
TOTAL EQUITY AND LIABILITIES		16,655,282	14,878,242

The annexed notes from 1 to 20 form an integral part of this interim financial information.

Chief Executive

Director

Chief Financial Officer

BATA PAKISTAN LTD.

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BATA PAKISTAN LIMITED

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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - UNAUDITED
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

	Note	Three month period ended Jan - Mar 2025	Jan - Mar 2024
		(Rupees in '000)	
NET SALES	10	5,283,121	4,503,164
COST OF SALES	11	2,532,774	2,261,169
GROSS PROFIT		2,750,347	2,241,995
DISTRIBUTION COST		1,639,196	1,293,922
ADMINISTRATIVE EXPENSES		481,351	507,425
OTHER EXPENSES		65,177	27,875
		2,185,724	1,829,222
OTHER INCOME		16,736	104,072
OPERATING PROFIT		581,359	516,845
FINANCE COST	12	195,546	150,344
PROFIT BEFORE TAXATION		385,813	366,501
PROVISION FOR TAXATION			
Current		127,677	161,271
Deferred		10,152	(9,226)
		137,829	152,045
PROFIT AFTER TAXATION		247,984	214,456
Other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME		247,984	214,456
EARNING PER SHARE - BASIC AND DILUTED	17	Rs.32.80	Rs.28.37

The annexed notes from 1 to 20 form an integral part of this interim financial information.

Chief Executive

Director

Amjad Karim

Chief Financial Officer

BATA PAKISTAN LTD.

BATA PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - UNAUDITED
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

			Revenue reserves		
	Share capital	Capital reserve	General reserve	Unappropriated profits / losses	Total
	(------------------------	------------	Rupees in '000	------------	------------------------)
Balance as at 01 January 2024	75,600	483	4,557,000	1,048,941	5,682,024
Total comprehensive loss for the three month period ended 31 March 2024	-	-	-	214,456	214,456
Balance as at 31 March 2024	**75,600**	**483**	**4,557,000**	**1,263,397**	**5,896,480**
Balance as at 01 January 2025	**75,600**	**483**	**4,557,000**	**913,042**	**5,546,125**
Total comprehensive profit for the three month period ended 31 March 2025	-	-	-	247,984	247,984
Balance as at 31 March 2025	**75,600**	**483**	**4,557,000**	**1,161,026**	**5,794,109**

The annexed notes from 1 to 20 form an integral part of this interim financial information.

Chief Executive | **Director** | **Chief Financial Officer**

BATA PAKISTAN LTD.

Bata

BATA PAKISTAN LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT - UNAUDITED
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

	Note	Three month period ended 31 March 2025	Three month period ended 31 March 2024
		(Rupees in '000)	
CASH GENERATED FROM OPERATIONS			
Profit before taxation		385,813	366,501
Non-cash adjustments to reconcile profit before tax to net cash flows:			
Depreciation for property, plant & equipment		92,316	94,287
Depreciation of right of use assets		278,123	265,351
Amortization of intangible assets		19,615	19,253
Provision for gratuity		3,685	1,084
Loss/(Gain) on disposal of property, plant and equipment		3,807	(1,058)
Gain on lease modification		(11,646)	(3,226)
Income from short term investments		(1,437)	(76,847)
Income from long term investments		(978)	(1,913)
Exchange loss/(gain)		30,852	(18,191)
Finance cost		195,546	150,344
Provision for trade debts and advances		46,633	8,867
Net provision/(reversal) for slow moving and obsolete stock		93,983	(7,508)
Provision for obsolescence of raw material- (net)		29,558	16,270
(Reversal)/provision of provision for obsolescence stores & spare parts		(272)	797
		779,785	447,510
Operating profit before working capital changes		1,165,598	814,011
Effect on cash flow due to working capital changes			
(Increase)/decrease in current assets			
Stores & spare parts		-	-
Stock in trade		(836,546)	(2,206,998)
Trade debts		64,290	(175,336)
Advances		5,527	135,487
Trade deposits and short term prepayments		(195,441)	(462,041)
Other receivables		12,141	(42,736)
Increase in trade and other payables		1,055,057	2,458,501
		105,028	(293,123)
Cash generated from operations		1,270,626	520,888
Finance costs paid		(195,546)	(150,344)
Tax paid		(179,625)	(222,381)
Gratuity paid		(3,047)	(4,250)
		(378,218)	(376,975)
Increase in long term prepayments		(20,117)	(402)
Net cash inflow / (outflow) from operating activities	A	872,291	143,511
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(76,153)	(101,951)
Purchase of intangible assets		-	(2,458)
Proceeds from sale of property, plant and equipment		2,640	3,000
Decrease/(Increase) in long term investments		64	(40)
Interest income received		1,562	85,479
Net cash outflow from investing activities	B	(71,887)	(15,970)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term finances		(1,574)	(1,575)
Payment of lease liabilities		(155,036)	(160,791)
Dividend paid		(2,455)	(69,015)
Net cash outflow from financing activities	C	(159,065)	(231,381)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	A+B+C	641,339	(103,840)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		211,344	2,515,309
Effects of exchange rate changes on cash and cash equivalents		318	(783)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	13	853,001	2,410,686

The annexed notes from 1 to 20 form an integral part of this interim financial information.

Chief Executive

Director

Chief Financial Officer

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